

# Air Suspension Market Driven By Increased Demand For Luxury Vehicles, Attained a Valuation Of US\$ 11.36 BN by 2031

*Air Suspension Market 2024-2031: Competitor Assessment, Industry Size And Major Players*

AUSTIN, TEXAS, UNITED STATES, April 10, 2024 /EINPresswire.com/ -- The [Air Suspension Market](#), according to the SNS Insider report, reached a size of USD 6.90 billion in 2023. This market is projected to reach a staggering USD 11.36 billion by 2031, reflecting a healthy compound annual growth rate (CAGR) of 6.42% throughout the forecast period from 2024 to 2031.



## Market Report Scope

Air suspension systems are transforming the ride by replacing steel springs with air-filled ones for a smoother journey. This technology benefits not just cars, but also buses, trucks, and trains. The demand for air suspension is driven by its ability to enhance passenger comfort on long trips, minimize cargo damage and driver fatigue, and improve ride quality and handling. Furthermore, the growing focus on safety features in modern vehicles is pushing the adoption of air suspension due to its ability to adjust ride height and enhance vehicle stability. This innovative technology provides a superior blend of comfort, safety, and control for drivers and passengers alike.



Air Suspension Market is witnessing significant growth, driven by a multitude of factors reshaping the automotive industry and enhancing vehicle dynamics."

*SNS Insider*

## Market Analysis

Technological leaps, greener regulations, and consumer comfort demands are propelling the air suspension market. As electric and autonomous vehicles rise, so will the need for air

suspension's comfort, efficiency, and safety benefits. Industry players must innovate and collaborate to unlock the full potential of this transformative technology in the evolving automotive landscape. The automotive industry is witnessing a growing consumer preference for premium vehicles, driven by a desire for unparalleled safety features and an exceptionally smooth ride experience. This shift in consumer preference is fueling the Air Suspension Market, where cutting-edge technologies converge to redefine vehicular dynamics. Discerning consumers today view their vehicles not merely as modes of transportation but as sanctuaries of security and comfort. This desire for a smooth ride experience is propelling consumers to opt for vehicles equipped with cutting-edge air suspension technology. Consequently, a growing number of automakers are prioritizing the inclusion of advanced comfort features in their vehicles.

Get Sample PDF of Air Suspension Market for More Study@<https://www.snsinsider.com/sample-request/1065>

#### Leading Key Of Players of Air Suspension Market

Continental AG (Germany)

Stemco ThyssenKrupp AG (Germany)

Firestone Industrial Products (US)

Hitachi Ltd. (Japan)

Wabco Holdings Inc. (Belgium)

SAF-Holland (Germany)

Hendrickson International Corporation (US)

LORD Corporation

Accuair Suspension (US)

Airlift Company

Magneti Marelli S.p.A.

Mando Corporation

#### Segment Analysis

The air suspension market breaks down into four categories: vehicle type, technology, component, and end user. Passenger cars currently lead due to luxury vehicle demand and comfort preferences. However, commercial vehicles, particularly buses and trucks, are expected to grow significantly as air suspension improves cargo handling and passenger comfort.

Technology-wise, electronic air suspension is projected for faster growth due to its superior control, adjustability, and automated features. Components include air compressors (holding the largest share due to their crucial role in inflating and regulating air springs), air springs themselves (absorbing shocks and vibrations), height sensors, ECUs (the brain of the system), shock absorbers for additional damping, air reservoirs for compressed air storage, and various other components like valves and hardware.

For Any Enquiry@ <https://www.snsinsider.com/enquiry/1065>

(Do you have any specific queries regarding this research study? Feel free to ask for any

customization if you need.)

## Segmentation of Air Suspension Market

### By Vehicle Type

Passenger car

Commercial vehicle

### By Technology

Manual Air Suspension

Electronic Air Suspension

### By Component

Shock Absorber

Air Spring

Height sensor

Air compressor

Electric control unit

Air Reservoir

Others

### By Region

North America

Europe

Asia-Pacific

The Middle East & Africa

Latin America

## Impact of Russia-Ukraine War

The Russia-Ukraine war throws a wrench into the air suspension market. Supply chain disruptions lead to raw material shortages, dampening investor confidence and causing currency fluctuations. Governments prioritizing defense spending further strain the industry. Rising energy prices, especially fuel costs, add another layer of concern for both manufacturers and consumers. Adaptability and resilience will be crucial for the air suspension sector to weather this storm and emerge stronger post-conflict.

## Impact of Economic Slowdown

The Air Suspension Market faces a bumpy road due to the economic slowdown. Global uncertainties, supply chain issues, and fluctuating consumer demand are putting the brakes on growth. The automotive industry is reevaluating investments, potentially impacting air suspension adoption. Manufacturers are struggling with rising costs, lower consumer spending, and a hesitation to invest. The market is currently searching for innovative solutions and efficiency improvements to navigate these headwinds. The ability of market players to adapt and overcome these challenges will determine the industry's ability to bounce back and thrive once

the economic climate improves

### Key Regional Development

Asia Pacific is positioned to lead the Air Suspension Market charge. Its booming urban populations, with rising incomes, are fueling demand for premium vehicles equipped with air suspension for enhanced comfort. Additionally, the region's growing focus on environmental responsibility makes air suspension attractive due to its potential fuel efficiency benefits. This unique blend of tradition and innovation in APAC creates a dynamic environment for the air suspension industry. China, Japan, and India, with their rapidly growing economies, are expected to be the main drivers, with China already experiencing a surge in air suspension adoption.

Buy Now This Research Report@ <https://www.snsinsider.com/checkout/1065>

### Key Takeaways for Air Suspension Market Study

- The air suspension market is expected to witness significant growth in the coming years, driven by factors such as increasing demand for luxury travel, consumer preference for comfort, and advancements in air suspension technology.
- The Asia Pacific region is anticipated to be a key growth driver, fueled by urbanization, rising disposable incomes, and a growing focus on fuel efficiency.
- The market is segmented by various categories, including vehicle type, technology, component, and end user. Each segment presents unique growth opportunities.
- The ongoing Russia-Ukraine war and the economic slowdown pose challenges to the market; however, adaptability and innovation will be crucial for overcoming these hurdles.

### Recent Developments

- Continental AG, a renowned automotive technology company, has unveiled groundbreaking technologies aimed at enhancing ride comfort and vehicle stability.
- WABCO Holdings Inc., a leading supplier of braking systems and technologies for commercial vehicles, has forged strategic partnerships to integrate intelligent air suspension systems with cutting-edge electronic control units (ECUs).

### Table of Content

1. Introduction
2. Research Methodology
3. Market Dynamics
4. Impact Analysis
5. Value Chain Analysis
6. Porter's 5 forces model
7. PEST Analysis
8. Air Suspension Market Segmentation, By Vehicle Type
9. Air Suspension Market Segmentation, By Technology
10. Air Suspension Market Segmentation, By Component
11. Regional Analysis
12. Company Profile

13. Competitive Landscape
14. USE Cases and Best Practices
15. Conclusion

Access This Research Report with Charts and Graphs @ <https://www.snsinsider.com/reports/air-suspension-market-1065>

#### About Us:

SNS Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety of techniques, including surveys, video talks, and focus groups around the world.

#### Contact Us:

Akash Anand – Head of Business Development Strategy  
Email: [info@snsinsider.com](mailto:info@snsinsider.com)  
Phone: +1-415-230-0044 (US) | +91-7798602273 (IND)

Akash Anand  
SNS Insider Pvt. Ltd  
+1 415-230-0044  
[info@snsinsider.com](mailto:info@snsinsider.com)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/702623339>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.