

# Indonesia Passenger Car Market Size Estimated to Observe Significant Growth by 2030

*By body type, in terms of revenue, the SUV segment is anticipated to exhibit significant growth during forecast period.*

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, April 11, 2024 /EINPresswire.com/ -- A report published by Allied Market Research states that the [Indonesia Passenger Car Market](#) is expected to generate revenue of \$23.33 billion by 2030, at a CAGR of 4.2% during the forecast period. The report is a great source to study the market dynamics, details of the segmentation, futuristic market trends, and competitive scenario.



For more information, visit: <https://www.alliedmarketresearch.com/request-sample/A14288>

Passenger cars are motor vehicles with at least four or more wheels, used for the transportation of individuals and luggage from one place to another. Cars, trucks, and vans fall under the category of passenger cars. They are considered safer when compared with two-wheeled motor bikes.

Report ID: A14288

The report assesses the drivers, restraints, and opportunities for the [growth of the Indonesia passenger car market](#). The market experiences growth due to increase in demand for multi-purpose vehicles (MPVs) and rise in foreign direct investment in the automotive industry of Indonesia. In addition, exemption in automotive taxes by the government is poised to augment the growth of the market.

However, substantial improvements in public transport vehicles are restraining the development of the market as they are highly cost-effective compared to purchasing passenger cars.

Furthermore, surge in concerns regarding the reduction of carbon footprint hampers the market development.

On the contrary, several lucrative opportunities boost the market development owing to the introduction of low-cost green cars and electric vehicles. Moreover, the integration of innovative smart techniques into passenger cars is gaining traction among several individuals.

Key market trends include:

- **Electric cars acquiring noteworthy traction from customers:** With electric cars acquiring noteworthy traction from customers, the stakeholders strive to innovate and introduce ingenious attributes into them. Since their launch, the batteries of electric cars have undergone substantial advancements, resulting in reduced expenses and longer shelf-life. In addition, deployment of smart grids and development of charging infrastructure are projected to revolutionize the electric automotive industry.
- **The integration of artificial intelligence (AI) and the Internet of Things (IoT) is evolving the way individuals drive their cars:** These technologies provide information about the surroundings, aid in automatic car parking, and alert the driver about probable threats such as blind spots on roads. Thus, they are projected to make car driving experience smooth and safe.
- **Installing solar panels on the top of EVs offers additional mileage to the customers:** Moreover, experiments are in progress for the installation of the solar panels on sides of the car, which is anticipated to enhance the efficiency of electric passenger cars by several folds.

For more information on the Indonesia passenger car market, visit: <https://www.alliedmarketresearch.com/indonesia-passenger-car-market/purchase-options>

Report scope and segmentation:

The report studies the segmentation of the Indonesia passenger car market based on body type, weight, and propulsion. As per body type, the segmentation is based on Sedan, SUV, hatchback, and others. Depending on weight, the market is divided into less than 3000 pound, 3001-5000 pound, and more than 5001 pound. By propulsion, the segmentation includes electric & hybrid vehicles and internal combustion engine.

Key players profiled:

The report profiles the major players of the Indonesia passenger car market and explains the strategies adopted by them to strengthen their foothold in the market. New product launches, mergers, acquisitions, and geographical expansions are a few key strategies of the leading

players of the industry.

Indonesia passenger car market size? Indonesia passenger car market size:

<https://www.alliedmarketresearch.com/purchase-enquiry/A14288>

The [Indonesia passenger car market size](#) is analyzed across propulsion, body type, and weight. Based on propulsion, the internal combustion engine segment contributed to more than four-fifths of the total market share in 2020, and is anticipated to lead the trail by the end of 2030. On the other hand, the electric & hybrid vehicles segment would register the fastest CAGR of 32.1% during the forecast period.

Indonesia passenger car market players:

- Honda Motor Co., Ltd.
- DFSK Motors
- Isuzu Motors Limited
- BMW AG
- Suzuki Motor Corporation
- Nissan Motor
- Wuling Motor (SGMW Motors)
- Mazda
- Toyota Motor Corporation
- Mitsubishi Motors Corporation

Indonesia passenger car market size? Indonesia passenger car market size:

1. What are the major growth drivers of the Indonesia passenger car market?
2. Who are the top players of the industry?
3. What strategies are adopted by the players to gain a competitive edge?
4. What is the expected CAGR of the Indonesia passenger car market during the forecast period?
5. What factors are anticipated to restrain the development of the market?

Indonesia passenger car market size? Indonesia passenger car market size:

Self-Driving Bus Market - <https://www.alliedmarketresearch.com/self-driving-bus-market>

Luxury Car Market - <https://www.prnewswire.com/news-releases/luxury-car-market-to-reach-1-03-trillion-globally-by-2031-at-6-6-cagr-allied-market-research-301770185.html>

Air Taxi Market - <https://www.prnewswire.com/news-releases/air-taxi-market-to-reach-6-63-bn-globally-by-2030-at-26-2-cagr-allied-market-research-300987434.html>

Taxi Market - <https://www.prnewswire.com/news-releases/taxi-market-to-reach-120-89-bn-globally-by-2027-at-12-3-cagr-allied-market-research-301268496.html>

Minibus Market - <https://www.globenewswire.com/news-release/2024/01/22/2812718/0/en/Minibus-Market-to-Reach-15-5-billion-Globally-by-2032-at-4-7-CAGR-Allied-Market-Research.html#:~:text=%25%20CAGR...-.Minibus%20Market%20to%20Reach%20%2415.5%20billion%2C%20Globally%2C%20by%202032%20at,4.7%25%20CAGR%3A%20Allied%20Market%20Research>

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