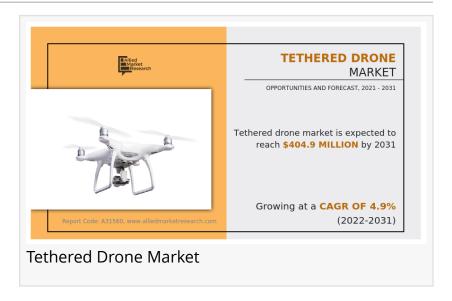


Tethered Drone Market Shaping from Growth to Value: \$404.9 Million by 2031 | Novadem, ELISTAIR INC, YUNEEC HOLDING LTD

The advanced tethered drone sustains more than eight hours of ultra-long resolution with robust performance.



Use (Commercial, Military): Global Opportunity Analysis and Industry Forecast, 2021-2031." The global tethered drone market size was valued at \$257.3 million in 2021, and is projected to reach \$404.9 million by 2031, growing at a CAGR of 4.9% from 2022 to 2031.



The global tethered drone market size is experiencing growth due to factors such as safety concerns"

Allied Market Research

https://www.alliedmarketresearch.com/requestsample/A31560

Tethered drones are a form of unmanned aerial drones that are connected to a specific base station located on the ground through a wire (tether) that is used for the operation of drone. With the help of tethers used for

controlling the drone, unlimited flight time is provided to the drones, thus increasing their operational efficiency. Technological developments in tethered UAVs have opened up new possibilities for border patrols, live streaming events, temporary communication towers, low-altitude satellite surveillance and much more. Numerous developments are being carried out by the key manufacturers, which offers unlimited flight time and reliability, with the flexibility to detach the tether for range when needed. This creates an immense traction on the growth of the market across the globe.

The report indicates that the global market for tethered drone garnered \$257.3 million in 2021, and is anticipated to value at \$404.9 million by 2031, with a noteworthy CAGR of 4.9% during the forecast period of 2022 to 2031. The report provides an in-depth examination of evolving market patterns, primary sectors, significant investment opportunities, the value chain, regional overview, and the competitive environment.

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The advanced tethered drone sustains more than eight hours of ultra-long resolution with robust performance. Made of carbon-fiber, it features high ruggedness, compact folding arms, and electric landing gears, and empowering users to overcome any challenge, safely and efficiently. Equipped with advanced transmission system (ATS), the drones have a tether extendable up to 70 meters, allowing for more possibilities for those who demand tethered drones with persistent operation and endurance to perform tasks.

In addition, the <u>tethered drone market has witnessed significant growth</u> in recent years, owing to developments in size, weight and power (SWaP) optimized technologies, which has driven these improvements, allowing smaller man-portable systems more flexible tactical capability. For instance, in January 2022, the statewide Incident Management Assistance Patrol (IMAP) program and the Division of Aviation's Unmanned Aircraft System (UAS) program recently helped develop and deploy the operation of tethered drones from select IMAP vehicles. This helps responders assess incidents, provide situational awareness to the North Carolina Department of Transportation (NCDOT) Statewide Transportation Operations Center (STOC) and Traffic Management centers (TMCs) and assist with overall traffic management of the incidents.

The regional analysis in the report states that the market across North America was largest in 2021, accounting for nearly one-third of the overall market revenue and is expected to rule the roost throughout the forecast timeframe. The same region is estimated to showcase the fastest CAGR of 6.0% from 2022 to 2031. The growth of the market across the region is driven by improvement programs among the region, multiple military modernization led to adoption of tethered drone systems by the defense and law enforcement agencies across the region. Furthermore, surge in investment by the North American nations drive the expansion of tethered drone system equipment. Additionally, the presence of leading equipment manufacturers across the region propels market growth to some extent.

By application, the commercial and recreational segment garnered the major share of more than one-third of the global <u>tethered drone market revenue</u> in 2021 and is estimated to retain its dominance by 2031. The use of advanced camera modules and acoustic devices on tethered drones raises concerns about the potential invasion of business privacy. These drones have the capability to compromise physical security and gain access to critical infrastructure networks and equipment, enabling the collection of data that may otherwise be out of reach for insurgent groups due to limitations in range.

By end use, the commercial segment garnered the largest market share of more than three-fifths of the total market share in 2021 and is anticipated to grab the lion's share throughout the forecast timeframe. The same segment would cite the highest growth with 4.9% during the forecast period.

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David Correa
Allied Market Research
+1 5038946022
email us here
Visit us on social media:
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