

# Managed Network Services Market Soars Owing to Growing Complexities of Network Infrastructures

*Growing complexities in network management and the shift towards cloud-based solutions drive the Managed Network Services Market.*

AUSTIN, TEXAS, UNITED STATES, April 12, 2024 /EINPresswire.com/ -- Market Report Scope & Overview

The [Managed Network Services Market](#) stands as a vital component within the broader landscape of information technology (IT) services. It

encompasses a range of outsourced solutions tailored to meet the evolving needs of businesses in managing their network infrastructure effectively. MNS providers offer a suite of services, including network monitoring, security, maintenance, and optimization, to ensure seamless connectivity and reliability for their clients. With the exponential growth of digitalization and the

increasing complexity of IT environments, the demand for managed network services continues to surge across various sectors, including healthcare, finance, retail, and manufacturing.

“

The Managed Network Services Market is primarily propelled by the increasing demand for outsourcing network management tasks to specialized service providers.”

*SNS Insider Research*

The scope of the managed network services market extends beyond traditional networking functionalities to encompass advanced technologies such as cloud computing, Software-Defined Networking (SDN), and Internet of Things (IoT). This evolution reflects the industry's adaptability to embrace emerging trends and

address the changing demands of modern enterprises. Moreover, MNS providers play a pivotal role in enhancing operational efficiency and reducing IT overhead costs for organizations by offering scalable solutions and expert support.

## MANAGED NETWORK SERVICES MARKET SIZE AND SHARE 2024-2031

**USD 67.90 BN  
IN 2023**



**CAGR OF 6.6%**

**USD 113.22 BN  
BY 2031**



copyright @ snsinsider.com

Managed Network Services Market Report

Get a Report Sample of Managed Network Services Market @  
<https://www.snsinsider.com/sample-request/2394>

Some of the Major Key Players Studied in this Report are:

- Fujitsu
- IBM
- Ericsson
- Cisco
- Comarch SA
- Verizon
- BT Group
- Huawei
- Alcatel-Lucent
- Dell EMC (EMC Corporation)
- Others

### Complexity and Digital Transformation Fuel Surge in Managed Network Services Market Growth

The managed network services market is poised for significant growth driven by several key factors. Firstly, the increasing complexity of network infrastructure in organizations necessitates the outsourcing of network management to specialized service providers. This complexity arises from the proliferation of devices, applications, and data volumes, along with the need for seamless connectivity across distributed locations. Managed network services offer businesses the expertise and resources required to maintain optimal network performance, reliability, and security, thereby enabling them to focus on core business activities. Secondly, the rising adoption of cloud computing, IoT (Internet of Things), and digital transformation initiatives further fuels the demand for managed network services.

However, the managed network services market faces certain restraints that may impede its growth to some extent. One such challenge is the concern over data privacy and security. As businesses entrust their network management to third-party service providers, they need assurances that their sensitive data remains protected from cyber threats and unauthorized access. Additionally, the market is characterized by intense competition, with numerous vendors vying for market share. This competitive landscape exerts pressure on service providers to differentiate themselves through innovation, service quality, and value-added offerings. Despite these challenges, the managed network services market presents abundant opportunities for growth and innovation.

### Impact of Recession

In light of the ongoing recession, the managed network services market experiences both positive and negative impacts. On one hand, companies seek cost-effective solutions to

streamline operations amidst financial constraints, thereby increasing the demand for managed network services. This trend propels market growth as businesses outsource their network management to specialized providers to reduce overhead costs and enhance operational efficiency. However, the recession also poses challenges as organizations may prioritize essential services over network management, leading to potential revenue fluctuations for service providers.

## Impact of Russia-Ukraine War

The Russia-Ukraine War significantly impacts the managed network services market, presenting a mix of positive and negative repercussions. On one hand, escalating geopolitical tensions and cybersecurity concerns drive organizations to fortify their network defenses, thereby boosting demand for managed network security services. Heightened awareness of potential cyber threats prompts businesses to invest in robust security measures, driving market growth. Conversely, the conflict disrupts supply chains and infrastructure in the region, posing challenges for service providers operating in affected areas. Instabilities in geopolitical landscapes may also lead to economic uncertainties, impacting investment decisions and market expansion strategies.

## Market Segmentation and Sub-Segmentation Included Are:

### By Type:

- Managed LAN: Services that oversee the local area network infrastructure, including design, configuration, monitoring, and maintenance.

- Managed Wi-Fi: Solutions for managing wireless networks, ensuring reliable connectivity, coverage optimization, security, and performance enhancement.

- Managed VPN: Services that provide secure remote access to corporate networks, managing virtual private network connections and encryption protocols.

- Managed WAN: Solutions for managing wide area networks, optimizing bandwidth usage, ensuring network performance, and implementing traffic prioritization.

- Network Monitoring: Services focused on continuous monitoring of network infrastructure, detecting and addressing performance issues, security threats, and anomalies.

- Managed NFV (Network Functions Virtualization): Offerings that leverage virtualization technology to deliver network services, such as routing, firewalling, and load balancing, in a more flexible and scalable manner.

- Managed Network Security: Solutions encompassing a range of security services to protect

networks from cyber threats and unauthorized access.

#### By Network Security:

- Managed Firewall: Services for managing firewall infrastructure, including configuration, rule management, monitoring, and threat detection.

- Managed IDS/IPS (Intrusion Detection System/Intrusion Prevention System): Solutions for detecting and preventing network intrusions and security breaches, including real-time threat monitoring and incident response.

- Other Managed Network Security: Additional security services such as DDoS (Distributed Denial of Service) protection, web filtering, email security, and endpoint security management.

#### By Verticals:

- Banking, Financial Services and Insurance (BFSI): Managed network services tailored to the stringent security and compliance requirements of the finance sector.

- Retail and Ecommerce: Solutions designed to support retail operations, including POS (Point of Sale) systems, inventory management, and customer engagement platforms.

- IT and Telecom: Services addressing the networking needs of technology companies, telecommunications providers, and data centers.

- Manufacturing: Solutions to support the networking requirements of manufacturing facilities, including industrial IoT (Internet of Things) connectivity and process automation.

- Government: Managed network services customized for government agencies, including secure communication networks and data center infrastructure.

- Education: Networking solutions for educational institutions, supporting e-learning platforms, campus connectivity, and administrative systems.

- Healthcare: Managed network services for healthcare providers, ensuring secure and reliable connectivity for medical devices, electronic health records, and telemedicine applications.

- Media and Entertainment: Networking solutions for content delivery, broadcast, and streaming services, ensuring high-performance and scalability for digital media distribution.

- Other Verticals: This category encompasses industries such as energy, transportation, hospitality, and professional services, each with its unique networking requirements and challenges.

Get a Discount @ <https://www.snsinsider.com/discount/2394>

## Regional Analysis

The regional analysis of the managed network services market reveals varying trends and opportunities across different geographical locations. North America dominates the market due to its advanced technological infrastructure, high adoption of cloud-based solutions, and strong focus on digital transformation initiatives. The region's robust regulatory frameworks and increased investment in cybersecurity further bolster market growth. In contrast, Asia Pacific emerges as a lucrative market with rapid digitization, burgeoning e-commerce industry, and increasing adoption of IoT devices. Government initiatives promoting digitalization and favorable investment environments contribute to market expansion in this region.

## Conclusion

SNS Insider's report on the managed network services market delves into comprehensive analysis and insights regarding industry trends, market dynamics, competitive landscape, and future prospects. The report covers various segments within the market, including managed security services, network monitoring, optimization, and consulting services. Additionally, it provides in-depth assessments of key market players, their strategies, partnerships, and innovations driving market growth.

Buy the Latest Version of this Report @ <https://www.snsinsider.com/checkout/2394>

## Table of Contents- Major Key Points

### 1. Introduction

### 2. Research Methodology

### 3. Market Dynamics

#### 3.1. Drivers

#### 3.2. Restraints

#### 3.3. Opportunities

#### 3.4. Challenges

### 4. Impact Analysis

#### 4.1. COVID-19 Impact Analysis

#### 4.2. Impact of Ukraine- Russia war

#### 4.3. Impact of Ongoing Recession on Major Economies

### 5. Value Chain Analysis

## 6. Porter's 5 Forces Model

## 7. PEST Analysis

## 8. Managed Network Services Market Segmentation, By Type

### 8.1. Introduction

### 8.2. Trend Analysis

### 8.3. Managed LAN

### 8.4. Managed Wi-Fi

### 8.5. Managed VPN

### 8.6. Managed WAN

### 8.7. Network Monitoring

### 8.8. Managed NFV

### 8.9. Managed Network Security

## 9. Managed Network Services Market Segmentation, By Network Security

### 9.1. Introduction

### 9.2. Trend Analysis

### 9.3. Managed Firewall

### 9.4. Managed IDS/IPS

### 9.5. Other Managed Network Security

## 10. Managed Network Services Market Segmentation, By Verticals

### 10.1. Introduction

### 10.2. Trend Analysis

### 10.3. Banking, Financial Services and Insurance

### 10.4. Retail and Ecommerce

### 10.5. IT and Telecom

### 10.6. Manufacturing

### 10.7. Government

### 10.8. Education

### 10.9. Healthcare

### 10.10. Media and Entertainment

### 10.11. Other Verticals

## 11. Regional Analysis

### 11.1. Introduction

### 11.2. North America

### 11.3. Europe

### 11.4. Asia-Pacific

### 11.5. The Middle East & Africa

### 11.6. Latin America

## 12. Company Profile

## 13. Competitive Landscape

### 13.1. Competitive Benchmarking

### 13.2. Market Share Analysis

### 13.3. Recent Developments

## 14. USE Cases and Best Practices

## 15. Conclusion

### About Us

SNS Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety of techniques, including surveys, video talks, and focus groups around the world.

Our staff is dedicated to giving our clients reliable information, and with expertise working in the majority of industrial sectors, we're proud to be recognized as one of the world's top market research firms. We can quickly design and implement pertinent research programs, including surveys and focus groups, and we have the resources and competence to deal with clients in practically any company sector.

Akash Anand

SNS Insider | Strategy and Stats

+1 415-230-0044

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/703113878>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.