

E-Commerce Logistics Market Share Reach USD 1901.97 Billion by 2030, Key Factors behind Market's Hyper Growth

Digital transformation, cloud deployment & technological advancement among SMES & modernization in work force management strategy contribute the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, April 12, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, The <u>E-Commerce Logistics</u> Market Share Reach USD 1901.97 Billion by 2030, Key Factors behind Market's Hyper Growth. The report



provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global e-commerce logistics market size was valued at USD 235.70 billion in 2020, and is projected to reach USD 1,901.97 billion by 2030, growing at a CAGR of 23.5% from 2021 to 2030.

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Booming e-commerce industry and improved relationships between suppliers & customers drive the growth of the global e-commerce logistics market. Business analytics has assisted logistics professionals to increase the speed and efficiency of work processes, which presents new opportunities in the coming years.

The e-commerce logistics market is segmented into Service Type and Operational Area. Transportation and warehousing are the service types of the e-commerce logistics industry; whereas, international and domestic are categorized under the operational area. The market is analyzed across four regions, namely North America, Europe, Asia-Pacific, and LAMEA (Latin

America, Middle East, and Africa) along with the analyses of the respective countries.

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Covid-19 Scenario

☐ The outbreak of the COVID-19 pandemic has had a negative impact on the growth of the global e-commerce logistics market as e-commerce logistics helped enterprises to address the extensive capacity demand of the supply chain.

☐ Due to the implementation of the global lockdown, the manufacturing and transportation sectors have been severely impacted, which further disrupted the supply chain operations. This factor created a huge demand for e-commerce logistics.

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Based on service type, the transportation segment held the highest market share in 2020, accounting for nearly two-thirds of the global e-commerce logistics market, and is estimated to maintain its leadership status throughout the forecast period. This is owing to the integration of e-commerce logistics with transportation management software (TMS). Moreover, the warehousing segment is projected to manifest the highest CAGR of 25.8% from 2021 to 2030, due to technological advancements implemented in warehouses.

Based on operational area, the international segment accounted for the largest share in 2020, contributing to nearly three-fifths of the global e-commerce logistics industry, and is projected to maintain its lead position during the forecast period. This is because SMEs diversify exports to increase their market share and increase their customer base.

Based on region, North America held the highest market share in terms of revenue in 2020, accounting for around two-fifths of the global e-commerce logistics market. The exceptional digital infrastructure in the region and strong B2C sales have created a favorable environment for the growth of the e-commerce logistics market in North America.

This report gives an in-depth profile of some key market players in the e-commerce logistics market are DHL International GmbH, Aramex International, FedEx Corporation, S.F. Express, Gati Limited, Amazon.com, Inc., Kenco Group, Inc., Ceva Holdings LLC, United Parcel Service, Inc., and Clipper Logistics Plc.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

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