

# Defense IT Spending Market Rising Valuation to \$137.65 Billion by 2030 | Accenture, Amazon.com

By system, the cybersecurity segment is expected to register a significant growth during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, April 12, 2024 /EINPresswire.com/ -- The global market generated \$79.68 billion in 2020, and is estimated to generate \$137.65 billion by 2030, witnessing a CAGR of 6.1% from 2021 to 2030. The report offers an extensive analysis of changing market dynamics, top segments, key investment pockets, value chain, regional scenario, and competitive landscape.



For more information, visit: <https://www.alliedmarketresearch.com/request-sample/A12901>

Rise in spending on information technology products and services by defense forces of different nations globally and benefits such as proactive health surveillance and augmented reality remote training are expected to drive the defense IT spending market during the forecast period. However, issues related with digital sovereignty are anticipated to hamper growth of the market. Moreover, emergence of IoT analytics in defense applications and rise in defense spending globally are expected to offer lucrative opportunities for the market in future.

Benefits such as proactive health surveillance and augmented reality remote training and rise spending on information technology products and services by the different nation's defense forces globally drive the [growth of the global defense IT spending market](#). However, issues associated with of digital sovereignty restrain the market growth. On the other hand, advent of IoT analytics in defense applications and surge in defense spending globally present new opportunities in the coming years.

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Key players operating in the global Defense IT spending market include Accenture, Amazon.com, Inc., BAE Systems plc, Dell, Inc., General Dynamics Corporation, Hewlett Packard Enterprise Development LP, International Business Machines Corporation (IBM), Microsoft Corporation, Northrop Grumman Corporation, and Oracle Corporation

For more information on the global defense IT spending market, visit: <https://www.alliedmarketresearch.com/defense-it-spending-market/purchase-options>

Based on force, the defense forces segment held the largest share in 2020, accounting for more than half of the global defense IT spending market, and is estimated to maintain its leadership position during the forecast period. However, the civilian forces segment is expected to manifest the fastest CAGR of 6.6% from 2021 to 2030.

and others. The cybersecurity segment accounted for the highest revenue in 2020, owing to high demand for a number of reliable and efficient cybersecurity systems and services to check cyber-attacks targeting a military database.

By type, the defense IT spending market is divided into services, hardware, and software. The services segment accounted for the highest revenue in 2020, owing to efficiency of IT services provided across a wide range of defense processes and applications.

For more information on the global defense IT spending market, visit:

Based on region, North America contributed the highest share in 2020, holding around nearly two-fifths of the total share, and is expected to maintain its lead in terms of revenue by 2030. Same region is estimated to manifest the highest CAGR of 7.0% during the forecast period. Other provinces studied in the report include Asia-Pacific, Europe, and LAMEA.

For more information on the global defense IT spending market, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/A12901>

North America dominates the market, in terms of revenue, followed by Asia-Pacific, Europe, and LAMEA. U.S. dominated the global [defense IT spending market share](#) in North America region in 2020, owing to increase in R&D activities, technological developments by big players, rapid adoption of innovative technologies in making reliable, precise, and efficient defense IT solutions. North America is expected to grow at a significant rate during the forecast period, owing to rise in adoption of dense IT solutions and services by both- defense forces and civilian, along with its digital sovereignty in IT space, owing to presence of major IT corporations such as Google, IBM, Microsoft, and Amazon (AWS).

For more information on the global defense IT spending market, visit:

By system, the cybersecurity segment is expected to register a significant growth during the forecast period.

By type, the services segment is anticipated to exhibit significant growth in future.

By force, the civilian forces segment is projected to lead the global defense IT spending market, owing to higher CAGR as compared to defense forces segment.

By region, North America is anticipated to register the highest CAGR during the forecast period.

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