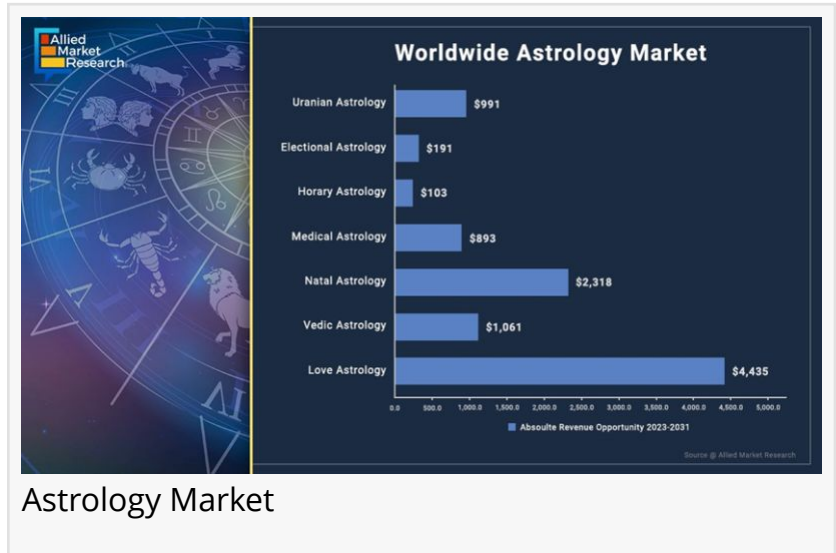


Market Size of Astrology Industry Worth \$22.8 billion by 2031 | Growing at 5.7% CAGR

The Astrology Market Size was valued at \$12.8 billion in 2021, and is estimated to reach \$22.8 billion by 2031, growing at a CAGR of 5.7% from 2022 to 2031

DELAWARE, WILMINGTON, UNITED STATES, April 15, 2024

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Astrology Market](#)," The Astrology Market Size was valued at \$12.8 billion in 2021, and is estimated to reach \$22.8 billion by 2031, growing at a CAGR of 5.7% from 2022 to 2031.



Astrology Market

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Online Platforms and mobile apps provide wider access

Technology makes astrology more accessible to a wider audience, breaking down geographical barriers. Online platforms and mobile apps provide convenient access to astrological services from anywhere, anytime. Numerous online astrology platforms have emerged providing easy access to astrological services remotely with an internet connection. These platforms offer personalized birth charts compatibility reports and other astrological insights. Nebula, for example, is a platform for astrology and psychic enthusiasts.

Astrology mobile apps offer convenient access to birth charts, daily horoscopes, and other astrological content on smartphones and tablets. These apps provide real-time updates and notifications based on planetary transits and astrological events. For example, the Daily Horoscope app offers simple, user-friendly readings for beginners. It includes Chinese and Druid sign horoscopes providing monthly, weekly, and yearly forecasts. Horoscope Signs is another Astro service app available for iOS and Android users, which is free with no add-ons. It also offers

Tarot readings, love compatibility information, birth charts, and planetary information on its website. Apps like Nomad offer a deep understanding of the discipline for those who are interested in studying astrology.

The availability of this newly open-to-all astrological service, along with the elimination of human errors has driven the astrology industry to a great extent, anticipating generating a revenue of \$22.8 billion by 2032. In India, around 10 firms obtained 130 crore rupees in the first quarter of 2021. The Indian spiritual market is evaluated to be around \$40 billion out of which the astrology industry alone covers \$10 billion.

Social media, AI, and VR changing the landscape of the Astrology industry

Astrology is becoming increasingly popular on social media with dedicated communities and influencers sharing insights, educational content, and predictions. Social media provides a space for astrologers to connect with clients and build an online presence. By sharing astrological content and insights, astrologers can connect with potential clients directly. Dedicated groups, forums, and pages allow astrologers to share knowledge and foster a sense of belonging. AI-powered astrology apps and software use machine learning algorithms to analyze birth charts and provide personalized interpretations. This technology enhances accuracy and efficiency making astrology more accessible to a wider audience. VR and AR technologies are being used to create immersive astrological experiences. Users can explore virtual star maps, interact with 3D representations of celestial bodies, and receive personalized astrological guidance.

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According to American Psychological Association survey data, millennials have been the most stressed generation since 2014, and they are also the generation most likely to say their stress has increased in the last year since 2010. Millennials and Gen Xers have been significantly more stressed than older generations since 2012. Furthermore, Americans have experienced increased stress because of the political upheaval that has occurred since the 2016 presidential election. According to the APA's 2017 poll, 63% of Americans are extremely concerned about the future of their country. 56% of people said reading the news stressed them out, with Millennials and Gen Xers significantly more likely to say so than older people.

Political infighting, climate change, global crises, and the threat of nuclear war have recently dominated the news. As a result of rising stress, Astrology Market Demand is high which is fostering the Astrology Market Growth. However, fake astrology practices hamper the market growth. Fake astrology practices have gained popularity among fraudsters, and online astrology provides them with a large platform. Astrology bots are a common type of fraud in which messages are sent to various people based on data received. The data included personal information such as a recipient's name, age, or hometown. The psychic appeared to have intuited this information. It was pieced together from suckers' lists sold by data brokers and

information provided unknowingly by victims in the past. As a result, high levels of fraud undermine consumer trust, impeding the Astrology Industry growth.

Many brands are using astrology as a key Astrology Industry strategy to boost their sales. For instance, Colourpop collaborated with beauty influencer Kathleen Lights to create a zodiac-inspired eyeshadow palette in 2018. In 2019, Dior launched a zodiac jewelry collection, as well as an accessories collection that included scarves, shoes, and other items. Spotify launched a cosmic playlist in mid-2021, curating a personalized playlist based on each user's audio birth chart.

Aside from zodiac-themed products, another popular trend is the rise of zodiac applications such as Co-Star and The Pattern. According to Sensor Tower, an app tracking firm, astrology apps in the US market saw a 64.7% increase in revenue to nearly \$40 million in 2019.

Society may not be as reliant on astrology for a living as it was back then, but horoscopes are still a popular topic in everyday life today. In some cases, people's beliefs in astrology are so strong that they screen people with certain signs for professional positions.

For example, some companies stated that their job opening was open to all zodiac signs, even if they prioritized certain ones. Or, in the absence of such a policy, an HR representative at a company uses her own personal judgement when screening job applicants with specific zodiac signs. As a pseudoscience, astrology's power is still widely accepted in modern society, and its presence is undeniable.

Some businesses used astrological personality profiles to chart all of their employees so that management could be aware of all of their cycles. Clever, an influencer marketing agency, for example, combined the MBTI test with traditional astrology to create Office Astrology. According to CEO Cat Lincoln, Office Astrology provides a shorthand for clarifying things, which helps them avoid misunderstandings.

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The exponential Market Growth presents an Astrology Market Opportunity for brands to profit. This is referred to as astrological marketing. One of the most common ways for brands to capitalize on the Astrology Market Trends is to create astrology-themed products or services, as the international brands mentioned at the start of this article have done.

The astrology market is segmented on the basis of type, mode, end-user generation, and region. By type the market is categorized into love astrology, vedic astrology, natal astrology, medical astrology, horary astrology, electional astrology, and uranian astrology. On the basis of mode, the Astrology Market is bifurcated into online and offline in which online is further divided into apps & websites and the offline segment comprises all the offline registered players available in the market. Based on end-user generation, the Astrology Market is categorized into gen z,

millennials, gen x, and boomers.

Region-wise the market is classified into North America (U.S., Canada, and Mexico) Europe (U.K., Germany, France, Italy, Sweden, Spain, Russia, Netherlands, and the Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Thailand, Australia, New Zealand, and Rest of Asia-Pacific, and LAMEA (Brazil, Argentina, UAE, Saudi Arabia, South Africa, Egypt, and Rest of LAMEA).

The players operating in the global astrology market have adopted various developmental strategies including but not limited to product launches, geographical expansion, and acquisitions to increase their Astrology Market Share, gain profitability, and remain competitive in the market.

Some of the key players operating in the global astrology market are -

- Truthstar Future Vision Pvt Ltd.,
- Sanctuary Ventures Inc.,
- Susan Miller Omni Media Inc.,
- Horoscope.com, Inc.,
- AstroGraph Software, Inc.,
- Indianet Consultants LLP,
- My Path Astrology LLC,
- AstroswamiG Solutions,
- CodeYeti Software Solutions Pvt. Ltd.,
- Liquid Software Mobile, Inc.,
- CoStar Astrology Society,
- Seattle Astrology,
- The Mountain Astrologer,
- Astro-Vision Futuretech Pvt. Ltd.,
- Adviqo Technology Corp.,
- Appsella LTD,
- Barges Technologies, Inc.,
- Jessica Adams Proprietary Limited.,
- Astroyogi, and
- Ojas Softech Pvt. Ltd.

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Key findings of the report are -

- By type, the love astrology segment has the dominating Astrology Market Size in the year 2021 and is likely to remain dominant during the Astrology Market Forecast period.
- Based on mode, the online segment dominated the global market in the year 2021 and is likely to remain dominant during the forecast period.
- Based on the end-user generation, the millennials segment dominated the global market in the

year 2021 and is likely to remain dominant during the forecast period.

- Based on region, Asia-Pacific dominated the global market in the year 2021 and is likely to remain dominant during the forecast period.

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- For centuries, astrology has played an important role in shaping how people think about their place in the world in non-western countries such as India and China. However, it has recently gained traction in the West, as people increasingly seek guidance from the stars through social media accounts. Astrology has entered the mainstream, permeating almost every aspect of popular culture, from daily horoscope apps and memes to influencer astrologists and articles about dress or self-care based on the star sign.
- Almost every industry has found a place for online platforms, and astrology is no different. The astrology industry is diverse and offers a wide range of services. For this fragmented market to reach its full potential, it needs to be consolidated and properly set up.
- Approximately 100,000 new astrologers enter the market each year. Numerology, palmistry, Tarot card reading, selling semi-precious stones, reading horoscopes, predicting stars and planets, and Vastu shastra are just a few of the many services offered by the vast field of astrology. The possibility for astrologers to bring them all together under one platform is enormous.

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