

## Saudi Arabia Hybrid Cloud Market Expanding at a CAGR of 21.91% during 2024-2032

Saudi Arabia's hybrid cloud market sees significant growth, offering flexible data orchestration, scalability and enhanced security for diverse industry needs.

BROOKLYN, BROOKLYN, UNITED STATES, April 15, 2024 /EINPresswire.com/ -- The latest report by IMARC Group, titled "Saudi Arabia Hybrid Cloud Market Report by Component (Solutions, Services), Organization Size (Small Enterprises, Medium Enterprises, Large



Enterprises), Vertical (Government and Public Sector, Healthcare, Banking, Finance, Services, and Insurance (BFSI), Retail, Information and Communication Technology, Manufacturing, and Others), and Region 2024-2032" The study provides a detailed analysis of the industry, including the <u>Saudi Arabia Hybrid Cloud Market forecast</u>, share, size, trends, price and growth. The market size is projected to exhibit a growth rate (CAGR) of 21.91% during 2024-2032.

## Saudi Arabia Hybrid Cloud Market Trends:

A hybrid cloud is a computing environment that combines public cloud, private cloud, and onpremises infrastructure to create a more flexible and scalable IT solution. This innovative approach allows businesses to optimize their IT operations by leveraging the best of both worlds, the public cloud's cost-effectiveness and virtually unlimited scalability, and the private cloud's control, security, and customization. In a hybrid cloud setup, data and applications can move between private and public clouds for greater operational flexibility and more deployment options. For instance, a company can use the private cloud for sensitive or critical workloads that require stringent regulatory compliance, data sovereignty, or high levels of security, while using the public cloud for high-volume, less sensitive tasks such as web-based email and collaborative applications.

Digital transformation across industries is a key driver of the Saudi Arabia hybrid cloud market. The government and private sectors of Saudi Arabia are investing heavily in digitalizing operations to enhance efficiency, improve services, and foster innovation. The hybrid cloud offers a versatile infrastructure that supports this transformation, enabling organizations to leverage the scalability of public clouds while maintaining critical data and applications securely in private clouds or on-premises.

Additionally, data sovereignty and security concerns play a significant role. With increasing awareness about data privacy and the need for regulatory compliance, organizations in Saudi Arabia are turning to hybrid cloud solutions. These solutions allow for sensitive data to be kept within the country on private clouds or on-premises, addressing data sovereignty requirements, while still benefiting from the agility and cost-effectiveness of public cloud services for other operations. Other than this, the growth of the Internet of Things (IoT) and big data analytics in the region necessitates robust, scalable, and flexible computing environments. Hybrid cloud infrastructures are ideally suited to meet these demands, offering the computational power to handle large datasets and support IoT devices while providing the flexibility to scale resources as needed.

For an in-depth analysis, you can request the sample copy of the market report: <u>https://www.imarcgroup.com/saudi-arabia-hybrid-cloud-market/requestsample</u>

Saudi Arabia Hybrid Cloud Market Segmentation: Component Insights:

- Solutions
- Services
- o Professional Services
- o Managed Services

Organization Size Insights:

- Small Enterprises
- Medium Enterprises
- Large Enterprises

Vertical Insights:

- Government and Public Sector
- Healthcare
- Banking, Finance, Services, and Insurance (BFSI)
- Retail
- Information and Communication Technology
- Manufacturing
- Others

Regional Insights:

- Northern and Central Region
- Western Region
- Eastern Region

• Southern Region

Note: If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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