

Food Packaging Films Market to Surpass USD 91.13 BN by 2031 Driven by Surging Demand for Packaged Food and Convenience

From freshness to sustainability, food packaging films are revolutionizing the industry with innovation and eco-friendly solutions.

AUSTIN, TEXAS, USA, April 15, 2024 /EINPresswire.com/ -- □□□□□□ □□□□□□□□:

The [Food Packaging Films Market](#) according to the SNS Insider report, reached a size of USD 54.65 Billion in 2023. This market is projected to reach a staggering USD 91.13 Billion by 2031, reflecting a healthy compound annual growth rate (CAGR) of 6.6% throughout the forecast period from 2024 to 2031.

The rising global food and beverage industry, coupled with a rising preference for packaged food due to its extended shelf life and convenience, is a key driver propelling the market forward. Additionally, advancements in film technology and the growing adoption of sustainable packaging solutions are expected to bolster market expansion in the coming years.



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The global food and beverage market is expected to reach a mammoth \$8.9 trillion by 2026, driven by a growing population and changing lifestyles. This surge in food consumption translates into a heightened demand for innovative and efficient packaging solutions. Food packaging films not only enhance the visual appeal of products but also play a crucial role in preserving food quality, extending shelf life, and minimizing food waste. The market flourishes due to the continuous development of high-performance materials with superior barrier properties and functionalities. Factors like rising disposable incomes, shrinking household sizes, and increasing urbanization are further expected to amplify market growth.

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<https://www.snsinsider.com/sample-request/3034>

Key players in the flexible packaging market include:

- Amcor Plc
- Coveris
- Sealed Air Corporation
- Mondi Group
- WestRock
- DS Smith
- Graphic Packaging Holding Company
- DuPont Tejin Films
- Charter Next Generation
- Berry Global

Recent industry developments include:

- In June 2022, Novolex introduced its innovative RollStar EZ Open Produce Bags.
- In May 2022, Berry Global collaborated with Poly-Ag Recycling and Clean Farms to launch a first-of-its-kind recycling initiative in Canada.

Key materials used in flexible packaging include:

Common materials include:

- PET
- Polyethylene
- Polyamide
- Polypropylene
- Others

- Polyethylene (PE) dominates the market due to its cost-effectiveness, lightweight properties, and versatility in various food packaging applications.

- Polypropylene (PP) is gaining traction due to its high clarity, excellent moisture barrier properties, and suitability for hot-fill applications.

Key packaging types include:

- Rigid Packaging Films
- Flexible Packaging Films

- Flexible packaging films hold the largest market share due to their lightweight nature, design flexibility, and space-saving properties.

- Rigid packaging films offer superior protection for products and are primarily used for packaging bakery goods, confectionery items, and dry food products.

Key end-use sectors include:

- Food & Beverages
- Healthcare

established retail sector and a high consumption rate of packaged food among consumers. The presence of numerous prominent food packaging film manufacturers in the region further strengthens its market position.

Moreover, the implementation of the single market policy within the European Union facilitates free trade within the region, which is expected to bolster exports and contribute to market expansion. Additionally, a growing focus on sustainability is driving the development of eco-friendly packaging solutions in Europe, creating lucrative opportunities for market participants.

The report highlights the promising growth trajectory of the food packaging films market, driven by factors like rising demand for packaged food, convenience trends, and technological advancements.

- The report highlights the promising growth trajectory of the food packaging films market, driven by factors like rising demand for packaged food, convenience trends, and technological advancements.

- Consumers are increasingly seeking convenient and shelf-stable food options, influencing the demand for innovative and functional packaging films.

For more information, visit <https://www.snsinsider.com/checkout/3034>

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8.1 Plastic

8.2 Metal

8.3 Glass

8.4 Paper & Paperboard

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9.1 Liquid Cartons

9.2 Plastic Bottles

9.3 Glass Bottles

9.4 Cans

9.5 Pouches

9.6 Others

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10.1 Alcoholic

10.2 Non-Alcoholic

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The report explores how breakthroughs in film technology are leading to the development of high-performance films with superior barrier properties, printability, and functionalities, catering to the evolving needs of the food industry.

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