

## Workspace as A Service Market Reach USD 28.6 Billion by 2031, Key Factors behind Market's Hyper Growth

The WaaS market is increase due to increased BYOD usage across various industries, easy deployment, scalability, quick availability and demand for VDV.

PORTLAND, PORTLAND, OR, UNITED STATE, April 15, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, The Workspace as A Service Market Reach USD 28.6 Billion by 2031, Key Factors behind Market's Hyper Growth. The report provides an



extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global workspace as a service market size was valued at USD 6.5 billion in 2021, and is projected to reach USD 28.6 billion by 2031, growing at a CAGR of 16.4% from 2022 to 2031.

Request Sample Report (Get Full Insights in PDF - 245 Pages) at: https://www.alliedmarketresearch.com/request-sample/885

The increasing demand for flexible and remote working options, the global economic conditions, geopolitical events, and advancements in technology drive the growth of the global workspace as a service market. Moreover, the adoption of cloud computing is presenting new opportunities in the coming years.

The global workspace as a service market is segmented on the basis of component, deployment mode, enterprise size and industry vertical. By component, it is bifurcated into solution and services. By deployment mode, it is divided into public, private and hybrid. By enterprise size, it is fragmented into large enterprise and small & medium enterprise. By industry vertical, it is

classified into BFSI, IT and telecom, retail, government, manufacturing, education, travel and hospitality, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at: <a href="https://www.alliedmarketresearch.com/connect-to-analyst/885">https://www.alliedmarketresearch.com/connect-to-analyst/885</a>

Based on deployment mode, the public cloud segment held the highest market share in 2021, accounting for more than three-fifths of the global workspace as a service market and is estimated to maintain its leadership status throughout the forecast period due to the easy access and low costs. However, the private cloud segment is projected to manifest the highest CAGR of 20.2% from 2022 to 2031, as the private cloud provides added data security.

Based on component, the solution segment held the highest market share in 2021, accounting for more than two-thirds of the global workspace as a service market and is estimated to maintain its leadership status throughout the forecast period, due to growth in cloud technology for virtual workspace. However, the services segment is projected to manifest the highest CAGR of 18.7% from 2022 to 2031, owing to a surge in outsourcing services among end users.

Based on region, North America held the highest market share in terms of revenue in 2021, accounting for nearly two-fifths of the global workspace as a service market, and is likely to dominate the market during the forecast period, owing to the rise in digital infrastructure and presence of key players in the region. However, the Asia-Pacific region is expected to witness the fastest CAGR of 21.2% from 2022 to 2031, owing to increasing investments in cloud technologies and a rise in the number of SMEs in the region.

The key players profiled in the workspace as a service market analysis are Amazon Web Services Inc., Citrix Systems Inc., Dell Inc., Dizzion Inc., Evolve IP, LLC, Google LLC, Microsoft, Unisys, Tech Mahindra Limited, and VMware Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the workspace as a service industry.

Inquiry Before Buying: <a href="https://www.alliedmarketresearch.com/purchase-enquiry/885">https://www.alliedmarketresearch.com/purchase-enquiry/885</a>

## Covid-19 Scenario

☐ The outbreak of the Covid-19 pandemic had a positive impact on the global workspace as a
service market, as organizations across the globe have adopted work-from-home policies which
has resulted in increased demand for WaaS solutions for the efficient workflow of the
organizations.

☐ The fact that workspace as a service solution increase agility and productivity by allowing employees to work remotely, collaborate in real-time, and access their workspaces on any device, the demand for it is going to increase even more in the post-pandemic.

Buy Now & Get Exclusive Discount on this Report (245 Pages PDF with Insights, Charts, Tables, and Figures) at: <a href="https://www.alliedmarketresearch.com/workspace-as-a-service-market/purchase-options">https://www.alliedmarketresearch.com/workspace-as-a-service-market/purchase-options</a>

Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

## About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles Avenue. An e-access library is accessible from any device anywhere and at any time for entrepreneur's stakeholder's researchers and students at universities. With reports on more than 60000 niche markets with data comprising of 600000 pages along with company profiles on more than 12000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Sachin Bhandare
Allied Market Research INC
77559 33377
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.