

Crowdfunding Market Expected To Hit A Valuation Of US\$ 42.9 Billion During 2024-2032

The global crowdfunding market size reached US\$ 16.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 42.9 Billion by 2032.

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/EINPresswire.com/ -- IMARC Group's report titled "Crowdfunding Market Report by Type (P2P Lending, Equity Investment, Hybrid, Reward-based, and Others), End Use (Entrepreneurship, Social Cause, Movies and Theater, Real Estate, Music, Technology, Publishing, and Others), and Region 2024-2032".

The global [crowdfunding market size](#) reached US\$ 16.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 42.9 Billion by 2032, exhibiting a growth rate (CAGR) of 11.26% during 2024-2032.



Factors Affecting the Growth of the Crowdfunding Industry:

Technology Advancements:

The progress of technology, specifically in mobile apps and payment systems, has greatly simplified the process of engaging in crowdfunding campaigns. These advancements have made crowdfunding platforms more accessible to a wider audience, allowing users to easily discover, support, and track projects of interest from their devices. Additionally, new payment technologies are making financial transactions smoother, enabling backers to contribute to campaigns and creators to receive funds quickly and securely. This has attracted a more diverse group of participants and expanded the reach of crowdfunding platforms. Furthermore, the inclusion of social sharing options, real-time updates, and interactive communication tools have improved the overall user experience, creating a more involved and dynamic crowdfunding community.

Rising Trend of Equity Crowdfunding:

Equity crowdfunding is becoming a popular choice for startups and small businesses in need of funding, moving away from conventional methods like bank loans or venture capital. It allows regular individuals to invest in young companies and receive equity shares in return, potentially leading to significant profits if the business succeeds. The increasing enthusiasm for this type of crowdfunding is backed by changing regulations globally, which are adapting to accommodate equity crowdfunding while also safeguarding investors. These regulatory changes play a crucial role in legitimizing the process, drawing in more experienced investors, and promoting stability and expansion within the market.

Growing Remote Collaboration and Global Reach:

The COVID-19 pandemic's abrupt arrival has highlighted the significance of remote collaboration tools and the unique power of crowdfunding to connect project creators with a global audience of supporters. The pandemic-driven shift towards digital interaction is proving crucial for crowdfunding campaigns, allowing them to utilize virtual events, online marketing, and digital communities to engage potential backers worldwide. This trend not only benefits fundraising efforts but also boosts project visibility and market validation. Moreover, tapping into a global network of supporters offers valuable market insights, encourages diverse community engagement, and provides a platform for broad exposure - all essential elements for successful crowdfunding campaigns.

Leading Companies Operating in the Global Crowdfunding Industry:

CircleUp Network Inc.
Crowdfunder Limited
Fundable LLC
Fundrise LLC
GoFundMe Inc.
Indiegogo Inc.
Patreon Inc.

For an in-depth analysis, you can refer sample copy of the report:

<https://www.imarcgroup.com/crowdfunding-market/requests-sample>

Crowdfunding Market Report Segmentation:

By Type Insights:

P2P Lending
Equity Investment
Hybrid

Reward-based
Others

Based on the type, the market has been categorized into P2P lending, equity investment, hybrid, reward-based, and others.

By End Use Insights:

Entrepreneurship
Social Cause
Movies and Theater
Real Estate
Music
Technology
Publishing
Others

On the basis of the end use, the market has been classified into entrepreneurship, social cause, movies and theater, real estate, music, technology, publishing, and others.

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Global Crowdfunding Market Trends:

Currently, crowdfunding platforms offer a convenient alternative for entrepreneurs, artists, and individuals to secure funding without relying on traditional financial avenues like banks or venture capitalists. These platforms attract a wide range of projects and supporters, with different types available to cater to specific needs. Options include equity crowdfunding, peer-to-peer lending platforms, and reward-based crowdfunding sites like Kickstarter and Indiegogo. This variety allows creators to select the platform that aligns best with their requirements. Furthermore, crowdfunding grants creators more autonomy and authority over their projects compared to conventional funding sources. This independence enables them to pursue their vision without being constrained by the demands of investors or financial institutions.

Note: If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARCs information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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