

Automotive Sunroof Market : \$5,753.53M in 2020, Projected to Reach \$13,647.66M by 2030, CAGR of 9.3% (2021-2030)

PORTLAND, OREGAON, UNITED STATES, April 16, 2024 /EINPresswire.com/ --Allied Market Research recently published a report titled "<u>Automotive</u> <u>Sunroof Market</u>." According to the research report, the global automotive sunroof industry is estimated to attain a revenue of \$13,647.66 million by 2030, having contributed to a revenue of \$5,753.53 million in 2020, exhibiting a stunning CAGR of 9.3% from 2021 to 2030. The research report begins with a comprehensive overview of the



global automotive sunroof market and provides in-depth information on insights such as market size and share analysis, current trends and technological advancements, pricing factors, segmentations, regional analysis, and the competitive landscape.

This research report further outlines the primary factors driving the growth of the global automotive sunroof market, including drivers, restraints, and opportunities. In addition, it highlights business growth prospects using analytical tools such as Porter's Five Forces analysis or PESTAL analysis. This research study is a vital resource for companies, shareholders, investors, and new entrants looking to understand, invest in, or participate in the <u>automotive sunroof</u> <u>sector</u>.

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A vehicle sunroof, whether fixed or movable, is an aperture in a vehicle's roof that allows sunlight and ventilation into the passenger compartment. These sunroofs come in transparent or opaque panels and are operated manually or automatically. The market offers a variety of sunroof types, depending on the vehicle's specifications, including different sizes, shapes, and features. Further, an automotive sunroof offers increased brightness, better lighting, and enhanced airflow, leading to higher passenger comfort. As a result, there is a rising demand from original equipment manufacturers (OEMs) to include spoiler-type or affordable detachable sunroofs as an optional feature in passenger cars and luxury vehicles in the automotive sector.

The global <u>automotive sunroof market size</u> has experienced significant growth due to several factors, including advancements in glass technology and an increase in demand for comfort, safety, and convenience features. However, high costs associated with integration and maintenance, as well as limited adoption of power sunroofs in low-segment vehicles, have hindered market growth. Furthermore, the growing usage of solar sunroofs in electric vehicles and increased vehicle sales are expected to offer profitable growth opportunities in the coming years.

The automotive industry has experienced significant change with the growing popularity of expansive panoramic sunroofs. These innovative features cover the entire roof of vehicles, providing passengers with an immersive and open-air experience. As consumers increasingly prioritize bright and spacious interiors, the demand for panoramic sunroofs is on the rise. This trend is not confined to luxury vehicles; manufacturers across different segments are now integrating panoramic sunroofs into their designs to enhance the driving experience for all.

The automotive sunroof sector is currently experiencing a technological transformation, as smart systems enable remote operation through mobile applications. These innovative sunroofs include rain sensors that automatically close during bad weather, safety technology that prevents pinching, and the growing popularity of interconnected vehicles.

The growing popularity of transparent solar sunroofs in the automotive industry shows the shift toward sustainability. These sunroofs contain solar cells that capture sunlight and convert it into electricity. This technology is particularly advantageous for electric cars since it helps to charge auxiliary systems, thereby reducing the energy consumption of the vehicle. With the increasing demand for environmentally friendly alternatives, it is expected that the integration of solar technology into automotive sunroofs will become more prevalent.

Fabric Glass

Electric Powered Vehicle Gasoline Powered Vehicle

North America : U.S., Canada, and Mexico Europe : U.K., France, Germany, Spain, Netherlands, and the Rest of Europe Asia-Pacific : China, Australia, India, Japan, South Korea, and the Rest of Asia Pacific LAMEA : Latin America, Middle East, and Africa

The research report further analyzes the competitive scenario of the global automotive sunroof market, offering a thorough overview of the company profiles, investment strategies, product offerings, geographical reach, and market dominance of the top market players. In addition, these leading entities are implementing various strategic actions to strengthen their position in the global sector.

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