

# The Dynamics of the Pressure Reducing Valve Market is Projected to Reach \$3,617.7 Mn by 2026 | Grows at CAGR of 4.5%

*Global Pressure Reducing Valve Market Expected to Reach \$3.6 Billion by 2026*

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/EINPresswire.com/ -- The pressure reducing valve as the name indicates reduces the input pressure of gas or fluid to the desired value in various industrial applications. It is also known as pressure regulator. The simple structure of pressure reducing valve includes adjusting screw, pressure plate, diaphragm, spring cage, and others. In addition, these valves are economical, consume less space, and lightweight as compared to other valves.



Drivers, restraints and opportunities-



Rise in investments in the oil and gas industry around the globe are expected to drive the pressure reducing valve”  
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Rise in demand from the oil & gas industry, surge in industrial processes, increase in number of industrial infrastructures, and upsurge in need for automation in the process industries propel the growth of the global [pressure reducing valve market](#). On the other hand, competition from domestic manufacturers and rise in prices of raw materials curtail down the growth to some extent.

However, investments in oil & gas industry from emerging economies are anticipated to create an array of opportunities in the near future.

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Statistics of the Market:

According to the report, the global pressure reducing valve industry was estimated at \$2.50 billion in 2018 and is expected to hit \$3.61 billion by 2026, registering a CAGR of 4.5% from 2019 to 2026.

Asia-Pacific, followed by Europe and North America, to rule the roost-

Asia-Pacific is expected to be the leading contributor to the global market, followed by Europe and North America. Based on type, the pilot operated segment accounted for the highest global pressure reducing valve market share in 2018 and direct acting is expected to witness significant growth during the forecast period, owing to the its installation in the oil and gas industry.

The pilot-operated pressure reducing valve segment to dominate by 2026-

Based on type, the pilot-operated pressure reducing valve segment contributed to nearly three-fifths of the global pressure reducing valve market share in 2018, and is anticipated to maintain the lion's share by the end of 2026. This is due to these valves reduces the flow of fluids. Simultaneously, the direct-acting pressure reducing valve segment would cite the fastest CAGR of 5.0% throughout the forecast period. Features like easy pressure setting, compact design, simple operation, accurate control, and others drive its demand for small scale operation, which has boosted the growth of the segment.

The oil & gas segment to retain the lion's share during the estimated period-

Based on end-user, the oil & gas segment held the major share in 2018, generating nearly two-fifths of the global pressure reducing valve market in 2018, and is expected to retain its dominance during the study period. New oil & gas exploration activities coupled with heavy investments in refineries and pipelines in the Americas, the Middle East, Africa, and APAC are the major factors that drive the market growth. The chemical segment, on the other hand, would register the fastest CAGR of 5.6% from 2019 to 2026. This is attributed to increase in consumption, rapid urbanization in developing countries, and rise in demand for chemicals used in the various levels of applications in oil & gas industry such as fracking.

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Top Players:

The key players profiled in the report include Apollo Valves, Eaton, Honeywell International Inc., KSB, Parker, Reliance Worldwide Corp. Ltd., Singer Valve, Spirax-Sarco Engineering plc, TALIS Management Holding GmbH, and WATTS Industries.

Pressure Reducing Valve Market Segments:

By Type -

Direct acting

Pilot operated

By Operating Pressure -

Below 300 Psig

301-600 Psig

Above 600 Psig

By End-user -

Oil & Gas

Power Generation

Chemical

Water & Wastewater

Metals & Mining

Others

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