

Polyisoprene Market Shows Outstanding Growth at a CAGR of 5.52% by 2031, Increasing demand in natural rubber segment

The global polyisoprene market is projected to reach \$36.4 billion by 2031, growing at a CAGR of 5.52% from 2022 to 2031.

WILMINGTON, DELAWARE , UNITED STATES, April 16, 2024

/EINPresswire.com/ -- The global [polyisoprene industry](#) was estimated at \$21.5 billion in 2021, and is anticipated to hit \$36.4 billion by 2031, registering a CAGR of 5.52% from 2022 to 2031.



Allied Market Research published a report, titled, "Polyisoprene Market by Type (Natural Rubber, Synthetic Rubber), by Application (Tires & Related Products, Belt & Hose, Latex, Footwear, Non-Automotive Engineering, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031."

Download Sample of Report: <https://www.alliedmarketresearch.com/request-sample/17322>

Prime determinants of growth-

Rise in demand for elastomers in the automotive, industrial, footwear, and medical industries drive the growth of the [global polyisoprene market](#). Moreover, increase in usage of polyisoprene in surgical gloves has supplemented the growth yet more. Simultaneously, several growth prospects in the developing and developed economies have also been favorable for the industry.

Key players in the industry-

Haihang Industry Co., Ltd.

Kent elastomer products

Shell

Dupont, Kuraray Co., Ltd.

SIBUR

The Goodyear Tire & Rubber Company

Exxon Mobil Corporation

Access Full Summary Report: <https://www.alliedmarketresearch.com/polyisoprene-market-A16944>

KEY FINDINGS OF THE STUDY

On the basis of type, the natural rubber segment emerged as the global leader by acquiring more than 52.02% of the market share in 2021, and is anticipated to continue this trend during the forecast period.

On the basis of application, the supplements segment accounted for 52.1% of the global market share in FY2021.

On the basis of region, Europe is the major consumer of Polyisoprene among other regions. It accounted for around 51.2% of the global market share in 2021.

Have Any Query? Ask Our Expert : <https://www.alliedmarketresearch.com/purchase-enquiry/17322>

The natural rubber segment to dominate by 2031-

By type, the natural rubber segment contributed to the major share in 2021, holding more than half of the global polyisoprene market. This is due to surge in demand for latex products, such as catheters, gloves, and belts. The synthetic rubber segment, however, would cite the fastest CAGR of 5.63% during the forecast period. Increasing demand for synthetic rubber polyisoprene from the automotive industry will boost the market growth. Properties such as abrasion and temperature resistance make artificial rubber a preferred choice in the automotive industry.

The tires & related products segment to maintain the lion's share-

By application, the tires & related products segment accounted for the major share in 2021, holding more than half of the global polyisoprene market. This is attributed to the rising demand for tires. The latex segment, on the other hand, is expected to grow at the fastest CAGR of 6.22% from 2022 to 2031. Growing product usage in the healthcare, coatings and adhesive sectors is expected to stimulate polyisoprene demand for the production of latex for medical gloves, thus driving the market growth.

To Purchase this Premium Report: <https://bit.ly/49zcdlX>

Europe garnered the major share in 2020-

By region, the market across Europe had the lion's share in 2021, generating more than half of the global polyisoprene market, owing to the presence of a well-established automotive sector in the region. Asia-Pacific, nonetheless, is projected to portray the fastest CAGR of 6.18% by 2031. This is due to rise in the consumption in the healthcare, coatings, and adhesive industries and

increase in the research and development activities in this province.

For More Details: <https://www.prnewswire.com/news-releases/polyisoprene-market-to-garner-36-4-billion-globally-by-2031-at-5-52-cagr-says-allied-market-research-301582284.html>

More Related Reports:

Rubber process oil market : <https://www.alliedmarketresearch.com/rubber-process-oil-market>

China Nitrile Butadiene Rubber Market : <https://www.alliedmarketresearch.com/china-nitrile-butadiene-rubber-market>

Rubber Additives Market : <https://www.alliedmarketresearch.com/rubber-additives-market-A07336>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/704034630>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.