

Point of Care Diagnostics: A Market Outlook towards \$55 Billion by 2030 and the Driving Forces Behind the 6.5% CAGR

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/EINPresswire.com/ -- Allied Market Research has recently unveiled a research study titled "[Point of Care Diagnostics Market Outlook and Forecast 2020-2030](#)." This report delivers a comprehensive analysis of market risks, spotlights opportunities, and provides essential support for strategic and tactical decision-making spanning from 2020 to 2030. The study categorizes the market by pivotal regions propelling its growth and commercialization. Moreover, the report encompasses vital insights into market research and development, growth catalysts, and the evolving investment landscape within Point-of-care diagnostic. It also includes profiles of key industry players, such as Nova Biomedical, Becton Dickinson and Company, bioMrieux SA, sysmex corporation, Sinocare Inc., Danaher Corporation, Johnson and Johnson, Siemens AG, Hoffmann La Roche Ltd, Abbott Laboratories

POINT OF CARE DIAGNOSTICS MARKET
OPPORTUNITIES AND FORECAST, 2020 - 2030

Point of care diagnostics market is expected to reach **\$55.3 Billion** in 2030

Growing at a **CAGR of 6.5%** (2021-2030)



Point of Care Diagnostics Market Report

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□ Accuracy and Reliability: POC devices may face challenges in achieving the same level of accuracy and reliability as traditional laboratory tests. Maintaining consistency in results is crucial

for proper patient care.

□ Quality Control: Ensuring the quality of POC devices and tests can be challenging, especially when these devices are used in diverse settings with varying environmental conditions and user expertise.

□ Limited Test Menu: Many POC devices are designed for specific tests, and the range of available tests may be limited compared to centralized laboratories. This can be a challenge when a comprehensive diagnostic approach is required.

□ Regulatory Compliance: Meeting regulatory standards for POC devices can be complex, and ensuring compliance with quality and safety standards is critical for patient safety.

□ Cost: Developing and manufacturing POC devices can be expensive. While these devices can potentially reduce overall healthcare costs by preventing unnecessary hospital visits, the initial investment may be a barrier for some healthcare systems.

□ Data Management and Integration: Integrating POC data with electronic health records (EHRs) and other healthcare systems can be challenging. Proper data management is crucial for providing comprehensive and cohesive patient care.

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□ Rapid Results: POC diagnostics offer the advantage of providing rapid results, enabling quicker decision-making and timely initiation of treatment.

□ Accessibility: POC devices can be deployed in a variety of settings, including remote or resource-limited areas, increasing access to diagnostic capabilities for a broader population.

□ Reduced Turnaround Time: With POC diagnostics, patients can receive test results during the same visit, reducing the need for follow-up appointments and improving patient satisfaction.

□ Remote Monitoring: POC devices can be designed for remote monitoring, allowing healthcare providers to track patient health in real-time, which is particularly valuable for chronic disease management.

□ Preventive Care: POC testing can facilitate early detection of diseases, supporting preventive care initiatives and reducing the overall burden on healthcare systems.

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- Glucose Monitoring Kits
- Infectious Diseases Testing Kits
- Pregnancy And Fertility Testing Kits
- Hematology Testing Kits
- Cardiometabolic Monitoring Kits
- Urinalysis Testing Kits
- Cholesterol Test Strips
- Others

Drugs Abuse Testing Kits

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- Prescription Based Devices
- Otc Based Devices

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- Professional Diagnostic Centers
- Research Laboratories
- Home Care
- Others

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- Nova Biomedical
- Becton Dickinson and Company
- bioMrieux SA
- sysmex corporation
- Sinocare Inc.
- Danaher Corporation
- Johnson and Johnson
- Siemens AG
- Hoffmann La Roche Ltd
- Abbott Laboratories

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- North America (USA, Canada and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)
- Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

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1) What makes Point of Care Diagnostics Market feasible for long term investment?

- 2) How are factors influencing the driving demand of Point-of-care diagnostic in the next few years?
- 3) Territory that may see steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for products/services?
- 5) What opportunity emerging territory would offer to established and new entrants in Point-of-care diagnostic?
- 6) What strategies of big players help them acquire share in mature market?
- 7) Know value chain areas where players can create value?
- 8) What is the impact analysis of various factors in the Point of Care Diagnostics Market growth?
- 9) Risk side analysis connected with service providers?

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Point of Care Diagnostics Market Size (Sales) Market Share by Type (Product Category)

Point of Care Diagnostics Market by Application/End Users

Point-of-care diagnostic (Volume) and Market Share Comparison by Applications

Global Point-of-care diagnostic and Growth Rate (2020-2030)

Point-of-care diagnostic Competition by Players/Suppliers, Region, Type, and Application

Point-of-care diagnostic (Volume, Value, and Sales Price) table defined for each geographic region defined.

Point-of-care diagnostic Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis and view more in complete table of Contents

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