Veterinary Digital Pathology Market Forecasted To Attain USD 2.64 Billion by 2031, Showcasing A 12.9% CAGR

Veterinary Digital Pathology Market growth is precise as Digitalization is changing growth landscape, and estimates the market value to hit $2.64 Bn by 2030.

AUSTIN, TEXAS, UNITED STATES, April 16, 2024 /EINPresswire.com/ -- According to SNS Insider, The Veterinary Digital Pathology Market valued at USD 0.8 Billion in 2023, is projected to attain USD 2.64 Billion by 2031, registering a steady CAGR of 12.9% during the forecast period from 2024 to 2031

Veterinary Digital Pathology Market

Veterinary Digital Pathology Market will be surely inviting growth as the rising adoption of pets in the developed nations supported by the emerging nations is said to be the driving factor for the Veterinary Digital Pathology Market. The market seems to attract tremendous growth during the forecasted period, after the primary analysis of the industry experts SNS insider has stated the market will grow moderately despite of the macro-economic conditions. The market is also supported by the growth of the latest digitalisation and data analytics adoption in the overall healthcare industry.

Market analysis

The rising pet population all around the world, as the growth is analysed to increase at an intense percentage during the forecasted period, this growth promises overall market expansion of the Veterinary Digital Pathology Market. As a matter of fact, the companies operating in the market will be experiencing a great demand from the developed countries of North America and APAC. Although the story of the market is not only defined by the positive factors but is also defined by the negative factors, for instance, the market will be facing severe adversities as the rising number of cyber threats has been on the rise since the pandemic. Cyber security concerns will be the only threat which will obstruct the growth of the market.

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List of Veterinary Digital Pathology Companies Profiled in Report:

- IDEXX Laboratories Inc.
- Zoetis Inc.
- VCA Inc.
- Heska Corporation
- Agfa-Gevaert Group
- Philips Healthcare
- Sakura Finetek USA Inc.
- Leica Biosystems Nussloch GmbH (Danaher Corporation)
- Hamamatsu Photonics K.K.
- Indica Labs Inc.

Segment Analysis:

The Veterinary Digital Pathology Market is studied by the analysts of SNS Insider based on the trends which are driving the demand for the market. The segments with the help of which we can outline the market are by Product Type, By Application, By Animal Type, and by End User. Every segment will have its definition of how the market will be shaping in the future. If we focus on the by-application segment, the diagnosis will be the sub-segment which will have the highest share during the forecasted period. Also, the Research sub-segment will be growing at a rapid pace during the forecasted period. The rising R&D is the driving factor for this sub-segment.

Veterinary Digital Pathology Market Segmentation:

By Product Type:
- Whole Slide Imaging Systems
- Image Analysis Software:
- Storage and Communication Systems

By Application:
- Diagnosis
- Research

By Animal Type:
- Companion Animals
- Livestock Animals
- Exotic Animals

By End User:
- Veterinary Hospitals and Clinics
- Veterinary Reference Laboratories
- Veterinary Research Institutes

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Regional analysis:

The North America is the region which will be holding the highest market share, the share calculated by SNS Insider is approximately between 40% to 45%. The fact that the rising urbanisation in the North America region is the driving factor which will be helping the companies operating in Veterinary Digital Pathology Market to gain maximum demand. Apart from this the market will also be growing rapidly in emerging economies as the market seems to be in optimal condition. The only factor to monitor here will be the rising volatility in the macroeconomic conditions as of now.

Impact of Recession:

The Veterinary Digital Pathology Market growth looks on a moderate level when we try to study the macro-economic conditions and the demand for Veterinary Digital Pathology. This report will be covering the insights related to what are the factors which will impacting the growth of the market. Also, the study of how the market will be growing during these tough times of economic slowdown. The analysis of demand and its YoY calculation will be done in order to explain the real time scenario of the market.

KEY TAKEAWAYS:

- The rising number of pet population in the developed and the emerging economies along with the rising demand from the developed and the emerging economies.
- Rising threats related to cybersecurity and overall data breach. Key players have started taking initiative to closely look for the solutions that will resolve these problems.
- "Image analysis software" will be the sub-segment in by product type segment which will hold the highest share and will get immense attention from key players.

Recent Developments:

- The rising partnerships between the key players and the rising startups, for instance, Danaher group partnered with Indica Labs.
- The initiatives by the government to support the key players with the regulatory status, for instance, the FDA has just approved the innovation done by the HAMAMATSU which is said to be the product used for the slide scanner.

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