

Ophthalmic Drugs Market Dynamics, Growth Factors, and Industry Analysis for the Forecast Period 2023-2032

PORTLAND, OR, UNITED STATE, April 16, 2024 /EINPresswire.com/ -- Allied Market Research recently published an extensive research report titled "Global Ophthalmic Drugs Market Outlook and Forecast 2023-2030." This comprehensive analysis delves into market risks, highlights lucrative opportunities, and provides valuable insights crucial for strategic decision-making between 2023 and 2030. The report segments the market study into key regions pivotal in driving market growth. It furnishes essential

information on market research and development, growth catalysts, and the evolving investment landscape within the Global Ophthalmic Drugs Market. Additionally, the study features profiles of key industry players such as AbbVie (Allergan), Alcon, Bausch & Lomb, F. Hoffmann-La Roche (Genentech), Novartis, Pfizer, Regeneron Pharmaceuticals, Santen Pharmaceutical, Sun Pharmaceutical Industries, and Teva Pharmaceutical Industries (Actavis Generics).



Read More: <https://www.globenewswire.com/en/news-release/2021/05/11/2227433/0/en/Ophthalmic-Drugs-Market-Size-to-Garner-58-13-Billion-by-2027-Allied-Market-Research.html>

Ophthalmic Drugs Market Statistics: The anticipated size of the worldwide Ophthalmic Drugs market is estimated to hit \$58.13 billion by 2027, showcasing a compounded annual growth rate (CAGR) of 5.6% from 2020 through 2027.

Ophthalmic Drugs Market Growth Drivers:

Escalating Occurrence of Eye Disorders: The surge in various eye conditions like glaucoma, cataracts, macular degeneration, and diabetic retinopathy is spurring the need for ophthalmic drugs. With aging populations worldwide and shifts in lifestyle impacting eye health, the demand for these drugs continues to soar.

Strides in Drug Development: Notable progress in pharmaceutical research has brought forth innovative ophthalmic drugs. These new medications promise enhanced therapeutic effectiveness, fewer side effects, and improved patient adherence, fueling market expansion.

Technological Leaps in Drug Delivery: Innovations in drug delivery systems, like ocular inserts, sustained-release implants, and advanced topical formulations, are making treatments more efficient and convenient. These advancements attract more patients toward pharmaceutical solutions, boosting market growth.

Rise in Elderly Population: Age-related eye conditions are prevalent among the aging demographic, necessitating the use of ophthalmic drugs for treatment. With a substantial global increase in the elderly population, the demand for these drugs is set to climb significantly.

Demand Surge for Combination Therapies: Combination therapies, amalgamating multiple drugs in one formulation, are gaining traction in managing intricate eye conditions. These therapies offer convenience and better treatment outcomes, fostering the demand for ophthalmic drugs.

Heightened Pharmaceutical Investments: Pharmaceutical companies are heavily investing in the research and development of ophthalmic drugs due to the lucrative market prospects. These investments pave the way for new drug candidates, propelling market growth.

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The segments and sub-section of Ophthalmic Drugs market is shown below:

By Indication: Dry Eye, Glaucoma, Infection/Inflammation/Allergy, Retinal Disorders, and Others

By Type: Prescription Drugs and Over-the-counter-Drugs

By Dosage Form: Liquid Ophthalmic Drug Forms, Solid Ophthalmic Drug Forms, Semi-Solid Ophthalmic Drug Forms, Multicompartment Drug Delivery Systems, and Other Ophthalmic Drug Forms

By Distribution Channel: Hospital Pharmacies, Drug Stores, Online Pharmacies and Others

By Therapeutic Class: Anti-Glaucoma, Anti-infection, Anti-inflammation, Anti-allergy, and Others

Some of the key players involved in the Market are: AbbVie Inc. (Allergan plc.), Alcon Inc., Bausch & Lomb Incorporated, F. Hoffmann-La Roche Ltd (Genentech, Inc.), Novartis AG, Pfizer Inc., Regeneron Pharmaceuticals Inc., Santen Pharmaceutical Co. Ltd., Sun Pharmaceutical Industries Ltd., and Teva Pharmaceutical Industries Ltd. (Actavis Generics).

Important years considered in the Ophthalmic Drugs study:

Historical year – 2018-2022; Base year – 2023; Forecast period** – 2023 to 2032 [** unless otherwise stated]

If opting for the Global version of Ophthalmic Drugs Market; then below country analysis would be included:

- North America (USA, Canada and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)
- Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Key Questions Answered with this Study:

- 1) What makes Ophthalmic Drugs Market feasible for long term investment?
- 2) How influencing factors driving the demand of Ophthalmic Drugs in next few years?
- 3) Territory that may see steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for product/services?
- 5) What opportunity emerging territory would offer to established and new entrants in Ophthalmic Drugs market?
- 6) What strategies of big players help them acquire share in mature market?
- 7) Know value chain areas where players can create value?
- 8) What is the impact analysis of various factors in the Global Ophthalmic Drugs market growth?
- 9) Risk side analysis connected with service providers?

Introduction about Ophthalmic Drugs Market

Ophthalmic Drugs Market Size (Sales) Market Share by Type (Product Category)

Ophthalmic Drugs Market by Application/End Users

Ophthalmic Drugs Sales (Volume) and Market Share Comparison by Applications
Global Ophthalmic Drugs Sales and Growth Rate (2020-2030)
Ophthalmic Drugs Competition by Players/Suppliers, Region, Type, and Application
Ophthalmic Drugs (Volume, Value, and Sales Price) table defined for each geographic region defined.
Ophthalmic Drugs Players/Suppliers Profiles and Sales Data
Key Raw Materials Analysis & Price Trends
Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis
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David Correa

Allied Market Research

+1 5038946022

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