

CA Superior Court Appoints Stephen.J. Donell as Receiver in the case of Bank of Southern CA vs. 1743 Butler #24SMCV01329

On 03/28/24– Superior Court for LA County, CA, today appointed Stephen J. Donell as receiver in the case of Bank of Southern CA vs. 1743 Butler LLC #24SMCV01329

LOS ANGELES, CA, US, May 1, 2024 /EINPresswire.com/ -- The Superior Court of the State of California for the County of Los Angeles appointed Stephen J. Donell as receiver in the case of Bank of Southern California, N.A. vs. 1743 Butler LLC (Case # 24SMCV01329)

Mr. Donell was appointed as Receiver to take possession and manage the property located at 1743 Butler Ave., Los Angeles, California. The property was operating as a co-living concept consisting of eight units, with 32 rentable units. The Bank of Southern





Stephen Donell Federal and State Court Receiver

California, N.A. is in the process of foreclosing on the property. The appointment of a receiver during a foreclosure is invaluable. The Receiver preserves and protects the asset until a foreclosure sale can take place.

About Mr. Donell

Since 1990, Mr. Donell has administered and/or been appointed as a federal and state court receiver in hundreds of cases throughout the country. He has extensive experience involving asset and business liquidations, gas station receiverships, restaurants, residential, retail and commercial real estate receiverships. In addition, Mr. Donell has administered cases involving commercial and residential owners' associations, post judgment enforcement receiverships, marital dissolution cases, single family and condominium construction completion/entitlements,

accounts receivable collections, collateral seizure cases, including medical practices and coin laundry facilities, skilled nursing facilities and/or Residential Care Facilities for the Elderly and other types of receivership appointments. Mr. Donell has also administered and/or been appointed in federal court as receiver in United States Securities and Exchange Commission, Federal Trade Commission and other government enforcement actions involving business/consumer fraud. These cases have involved over 25,000 investors and invested funds totaling more than \$750 million and involve the recovery of assets in multiple foreign jurisdictions.

About FedReceiver, Inc.

With decades of experience in the administration of receivership cases involving real estate and businesses cases, FedReceiver is the single source of service for distressed assets, businesses, entertainment, judgment collection and government enforcement cases. With extensive experience in matters ranging from income property to complex litigation involving Ponzi schemes, construction completion and partnership dissolution, partition referee and provisional director, our team of professionals is uniquely qualified to provide highly specialized solutions to even the most challenging receivership case.

Stephen J. Donell FedReceiver, Inc. +1 310-207-8481 email us here Visit us on social media: Facebook **Twitter** LinkedIn

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