

Crypto Payment Gateway Market Expected to Grow by 18.7% Over the Next Decade, Predicts AMR

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NEW CASTLE, DELAWARE, UNITED STATES, April 17, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>crypto payment</u> <u>gateway market</u> was estimated at \$1.00 billion in 2021 and is expected to hit \$5.4 billion by 2031, registering a CAGR of 18.7% from 2022 to 2031. The



report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in

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One of the key factors propelling the crypto payment gateway market growth is the introduction of crypto payment alternatives by traditional payment gateway providers. " *Allied Market Research* the market.

One of the major shifts in the present monetary system has been brought about by the advent of cryptocurrencies. Bitcoin was the first and most well-known cryptocurrency, and since then, numerous others have appeared. The crypto payment gateway industry, payments on blockchains, and blockchain processing are all changing quickly and steadily. The potential advantages of this paradigm shift for companies accepting cryptocurrencies are significant.

The global crypto payment gateway market is analyzed across type, application, operating system, end user, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

By type, the web-based segment held the largest share in 2021, garnering more than half of global crypto payment gateway market revenue, and is projected to maintain its dominance by 2031. The mobile-based segment, on the other hand, would showcase the fastest CAGR of 20.6% during the forecast period.

By application, the iGaming segment contributed to nearly two-third of the global crypto payment gateway market share in 2021, and is projected to rule the roost by 2031. The e-stores segment, simultaneously, would display the fastest CAGR of 21.1% throughout the forecast period.

By operating system, the android segment accounted for the highest share in 2021, generating nearly two-third of the global crypto payment gateway market revenue. The iOS segment, simultaneously, would portray the fastest CAGR of 22.6% during the forecast period.

By end user, the business segment accounted for the highest share in 2021, generating more than half of the global crypto payment gateway market revenue. The individual segment, simultaneously, would portray the fastest CAGR of 22.3% during the forecast period

By region, the market across Asia-Pacific held the major share in 2021, garnering nearly twofifths of the global crypto payment gateway market. Europe, on the other hand, would showcase the fastest CAGR of 22.7% from 2022 to 2031.

Coinomi, Coinremitter, Cryptopay Ltd., NVIDIA Corporation, and SecuX Technology Inc.

These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance and developments by the top players.

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This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the data analytics in banking market analysis from 2021 to 2031 to identify the prevailing crypto payment gateway market opportunity.

The market research is offered along with information related to key drivers, restraints, and opportunities in the crypto payment gateway market forecast.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the crypto payment gateway market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global <u>crypto payment gateway market</u> <u>trends</u>, key players, market segments, application areas, and market growth strategies.

Crypto Payment Gateway Market Key Segments:

Туре

Web-based Mobile-based

Application

iGaming E-Stores Others

Operating System

Android iOS Others

End User

Individual Business

By Region

North America (U.S., Canada)

Europe (UK, Germany, France, Italy, Spain, Rest of Europe) Asia-Pacific (Japan, India, Australia, South Korea, Thailand, Rest of Asia-Pacific) LAMEA (Latin America, Middle East, Africa)

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA.

Int'l: +1-503-894-6022 Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060 Fax: +1-800-792-5285 help@alliedmarketresearch.com <u>https://pooja-bfsi.blogspot.com/</u> <u>https://steemit.com/@poojabfsi</u> <u>https://www.quora.com/profile/Pooja-BFSI</u>

David Correa Allied Market Research +1 5038946022 email us here

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