

Market Analysis: Exploring Anti-Tank Guided Missile System Sector Trends 2023-2032

Anti-Tank Guided Missile System Market Size, Share, Competitive Landscape and Trend Analysis : Global Opportunity Analysis and Industry Forecast, 2023-2032

PORTLAND, PROVINCE: OREGAON, UNITED STATES, April 17, 2024 /EINPresswire.com/ -- The global [anti-tank guided missile system market](#) is growing considerably in par with developments in armored vehicles. Anti-tank guided missile system (ATGMS) is designed with main objective to destroy armored vehicle



such as main battle tanks or infantry fighting vehicles. Anti-tank guided missile systems can vary in size from shoulder launched weapons to aircraft mounted weapon system. Since the introduction of man portable ATGMS, infantry in a battlefield has the capability to destroy light and medium tanks from a greater distance as compared to anti-tank rifles or magnetic anti-tank mines, which required to approach the target closely due to limited armor penetration ability. However, the battle tanks using composite and reactive armors are resistant to small ATGMS.

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The COVID pandemic is expected to delay existing projects and planned projects due to lockdown imposed by the governments around the world.

The impact of the COVID-19 pandemic will be visible directly on the short supply of raw materials due operational issues.

Anti-tank guided missile tank system defense contractors are dealing with supply chain disruption as well as workforce shortage due production site access restrictions imposed by authorities to contain the spread of COVID-19.

Travel ban imposed by governments around the world to slow the spread of COVID-19 has

hampered & delayed weapon system production and testing, especially for defense contractors relying on international workforce.

More information on Anti-tank guided missile system market : <https://www.alliedmarketresearch.com/anti-tank-guided-missile-system-market/purchase-options>

Key market drivers: increasing demand for fire-and-forget attack capability, and rise in adoption lock-on before launch (LOBL) having high impact accuracy are the factors that drive the global anti-tank guided missile system market. However, modern armor technology such as active protection system and presence of electronic jammers hinder the market growth. Contrarily, growing demand for shoulder ATGMS in developing countries, requirements for man portable air defense system in terrorist infested regions, and developments in precision targeting to reduce collateral damage present new pathways in the industry.

Surge in new generation anti-armor weapon system, increase in demand for fire-and-forget attack capability, and rise in adoption lock-on before launch (LOBL) having high impact accuracy are the factors that drive the global anti-tank guided missile system market. However, modern armor technology such as active protection system and presence of electronic jammers hinder the market growth. Contrarily, growing demand for shoulder ATGMS in developing countries, requirements for man portable air defense system in terrorist infested regions, and developments in precision targeting to reduce collateral damage present new pathways in the industry.

Key market drivers: Fire-and-forget missile systems have significant advantage over other ATGMS in terms of guidance system. For instance, with the top attack mode it has greater capability to destroy a tank with the help of a missile. The missile climbs sharply after launch and cruise at high altitude to finally dive on the top of the target where armor is weak. Moreover, it allows user to use older missiles making it cost effective for third world countries. Such features are expected to boost the anti-tank guided missile system market.

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Latest generation of ATGMS have high explosive anti-tank (HEAT) warheads specializing in thick tank armor penetration. In addition, HEAT warheads have an explosive charge shaped to focus the effect of explosive's energy, known as shaped charge. Moreover, ATGMS such as FGM-148 Javelin and RBS-156 Bill are capable of penetrating composite and reactive armors. Such advanced missile systems will continue to propel anti-tank guided missile system market.

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More information on purchase enquiry : <https://www.alliedmarketresearch.com/purchase-enquiry/7576>

Key market players active in the anti-tank guided missile system market:

- What are the leading market players active in the anti-tank guided missile system market?
- What the current trends will influence the market in the next few years?
- What are the driving factors, restraints, and opportunities in the market?
- What are the projections for the future that would help in taking further strategic steps?

More information on purchase enquiry:

- This study presents the analytical depiction of the global anti-tank guided missile system industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global anti-tank guided missile system market share.
- The current market is quantitatively analyzed to highlight the global anti-tank guided missile system market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed global anti-tank guided missile system market analysis based on competitive intensity and how the competition will take shape in coming years.

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- Raytheon Company
- KBP Instrument Design Bureau
- Rafael Advanced Defense Systems Ltd.
- Denel SOC Ltd.
- MBDA
- BAE Systems PLC
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