

Market Size of Ammunition Industry to Hit USD 31.7 Billion by 2031 Growing at a CAGR of 3.9% From (2022 -2031)

PORTLAND, OREGAON, UNITED STATES, April 17, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report that predicts that the global [ammunition market](#) is to attain a value of \$31.7 billion by 2031 with a growing CAGR of 3.9%, from a previously estimated value of \$22 billion in 2021. The forecast period is considered from 2022 to 2031. The report also provides an extensive study of segmentation analysis, factors influencing the market, key players, and their strategic moves.



The image shows the cover of a report titled "AMMUNITION MARKET OPPORTUNITIES AND FORECAST, 2021 - 2031". The cover features a blue and white color scheme with a photograph of various types of ammunition. Text on the cover includes: "AMMUNITION MARKET", "OPPORTUNITIES AND FORECAST, 2021 - 2031", "Ammunition market is expected to reach **\$31.7 Billion** in 2031", and "Growing at a **CAGR of 3.9%** (2022-2031)". The Allied Market Research logo is in the top right corner, and the report code "A09660" and website "www.alliedmarketresearch.com" are at the bottom.

Ammunition Industry Demand

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Cutting-edge solutions and technology advancements have brought significant changes in the business. The industry is witnessing a shift toward advanced materials such as composite casings, high-density plastics, and lightweight alloys. These materials offer improved performance, reduced weight, and cost-effectiveness. Moreover, the integration of technology in ammunition such as sensors, motor chips, and GPS tracking is gaining traction. Smart ammunition enables accuracy in target recognition, and data collection for training purposes.

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The report analyzes the global [ammunition market size](#) broadly by application, product type, caliber size, and region. On the basis of application, the market is bifurcated into civil & commercial and defense. Depending on the product type, it is bifurcated into rimfire and centrefire. According to caliber size, it is divided into large, small, medium, and others.

Region-wise, the market is studied across Europe, LAMEA, North America, and Asia-Pacific. North America dominated the market and is expected to do so in the coming years.

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The report provides an in-depth analysis of the growth drivers, market restraints, and growth opportunities in the sector to assist businesses in understanding an informed pragmatic overview of the industry's whereabouts. It highlights the competitive scenario of the industry both at global and domestic levels by applying precise analytical tools like Porter's five forces.

Changes in government regulations based on the sale, possession of ammunition, and purchase impact the growth of the market. Technological advancements have the potential to revolutionize industry. Improvement in materials and manufacturing processes can lead to more advanced ammunition, increasing the overall demand.

Key players are expected to leverage early unique munition development plans and domestic manufacturing capabilities in the major producing countries. The threat of terror attacks and irregular warfare is increasing the demand for advanced ammunition to perform counter-terrorist attacks. Furthermore, with an increase in geographical tensions across the globe, several countries are investing in the ammunition industry to strengthen their security forces. All these factors are expected to create lucrative opportunities for the [ammunition market growth](#) throughout the forecast period.

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To offer a complete understanding, the Allied Market Research report provides numerous data points, encompassing the financial activities of key players, the important product portfolios, and the latest strategic developments. Additionally, reliable data, regional insights, and interviews with industry participants are given utilizing which stakeholders are expected to enhance overall operational accuracy.

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Civil and Commercial
Defense

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Large
Small
Medium
Others

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Rimfire
Centerfire

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North America : The United States, Mexico, and Canada
Europe : The United Kingdom, Italy, France, Spain, Germany, Russia, and the Rest of Europe
Asia-Pacific : India, Japan, Korea, China, Australia, and the Rest of APAC
The Middle East: Israel, Turkey, Saudi Arabia, and the Rest of the Middle East
Latin America : Argentina, Brazil, Columbia, and the Rest of Latin America
Africa : Nigeria, Kenya, Morocco, Sudan, and the Rest of Africa

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What are the factors that are influencing the global ammunition market?

What current trends are expected to influence the future of the ammunition market during the forecast period?

How is the company profile selected?

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The report covers an extensive observation of key players, including strategic steps such as mergers, acquisitions, collaborations, and partnerships, embraced to stay afloat in the competitive landscape of the industry.

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FN Herstal
General Dynamics Corporation
BAE Systems, Inc.
Nexter KNDS Group

ST Engineering
Northrop Grumman Corporation
Olin Corporation
FN Herstal
Rheinmetall Defense
Hanwha Corporation
Remington Arms Company LLC

With its comprehensive, yet impactful insights, the report provides an overview of the ammunition industry's whereabouts that can assist stakeholders in making informed business decisions in the future.

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Military Parachute Market :

<https://www.globenewswire.com/news-release/2022/11/11/2554299/0/en/Military-Parachute-Market-to-Hit-2-0-Billion-by-2031-Says-Allied-Market-Research.html>

Ballistic Protection Market :

<https://www.prnewswire.com/news-releases/ballistic-protection-market-to-reach-26-1-billion-by-2031-at-6-8-cagr-allied-market-research-301732425.html>

Firefighting Drone Market :

<https://www.globenewswire.com/en/news-release/2022/11/08/2550530/0/en/Firefighting-Drone-Market-Size-to-Garner-2-4-Billion-by-2031-Allied-Market-Research.html>

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