

Metallized PET packaging market is projected to reach \$9.8 bn globally by 2032, with a CAGR of 5.1%, as reported by AMR

increase in the shelf life of products prone to deterioration caused by external causes

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According to a new report published by Allied Market Research, titled, "<u>Metallized PET Packaging</u> <u>Market</u>," The metallized pet packaging market size was valued at \$6 billion in 2022, and is estimated to reach \$9.8 billion by 2032, growing at a CAGR of 5.1% from 2023 to 2032.

Metallized PET packaging is at the forefront of current packaging solutions, representing a harmonic combination of innovation, sustainability, and aesthetic appeal. PET (Polyethylene Terephthalate), known for its flexibility & recyclability, goes through a metallization process in which a thin coating of metal, often aluminum, is coated on the surface. This procedure not only improves the barrier characteristics of PET, protecting the contents from moisture, oxygen, and light, but it also increases its visual appeal, making it a popular option in a variety of sectors. One of the primary benefits of metallized PET packaging is its ability to extend the shelf life of packed goods. The metalized layer functions as a barrier, protecting the contents from external contaminants that may degrade their quality, maintaining product integrity and freshness.

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One of the key reasons for the widespread use of metallized PET packaging market growth is its excellent barrier qualities. The thin metal coating acts as a barrier against moisture, oxygen, and other gases, increase in the shelf life of products prone to deterioration caused by external causes. This capability is especially important in businesses such as food & beverage, medicines, and personal care products, where product freshness and integrity are essential. Metallized PET efficiently protects contents from external factors, keeping their quality and prolonging their useful life, decreasing product waste, and rise in consumer pleasure. Furthermore, metallized PET packaging has substantial benefits in terms of visual appeal and branding. The shiny shine created by the metallization process adds beauty and sophistication to the packaging, upsurge in product visibility and shelf presence.

It faces major obstacles from regulatory and compliance standards. Certain metals in packaging

materials, such as aluminum in metallized PET, may be subject to laws designed to reduce possible health concerns or environmental repercussions. To safeguard consumer safety, regulatory bodies may prohibit the usage of certain metals or limit migration levels. Compliance with these requirements involves extensive testing and documentation to establish the safety & fitness of metallized PET packaging for its intended use. Failure to comply with regulatory regulations can lead to costly recalls, legal consequences, and brand reputational damage. Moreover, durability & performance under specific situations can be issues with metallized PET packaging. While metallization improves barrier characteristics and offers good resistance to moisture, oxygen, and light, it may not be appropriate for many applications.

Furthermore, advancements in metallization methods, as well as continual innovation in materials science, contribute to the ever-changing environment of metallized PET packaging, providing endless prospects for development. Plasma coating and atomic layer deposition are examples of metallization process innovations that improve metal deposition efficiency and precision, allowing for better control over barrier properties and surface features. Further, R&D into new metal alloys and deposition processes shows promise for improving the performance & sustainability of metallized PET packaging market demand. As technological improvements continue to drive progress in packaging materials and production processes, metallized PET is well-positioned to capitalize on these changes and emerge as a preferred packaging option across several sectors.

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The metallized PET packaging market share is segmented into type, application, and region. By type, it is classified into silver metallized pet films, aluminum metallized pet films, and others. On the basis of application, it is classified into packaging industry, printing industry, decoration industry, yarn & fiber industry, electrics industry, and others. Based on the region, the market is analyzed across North America, Europe, Asia-Pacific, and Latin America.

Moreover, the key players profiled in the metallized PET packaging market analysis report include Polyplex Corporation, Ester Industries, Toray Plastics, Sumilon Industries, Cosmo Films, Terphane (Tredegar Corporation), Vacmet India Ltd, Gaylord Packers, Hangzhou Hengxin(Jinxin) Filming Packaging, and Alpha Industry Company.

Further, the report offers a comprehensive analysis of the global metallized PET packaging market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working toward the growth of the market. It also highlights the present scenario and upcoming trends & developments that are contributing toward the growth of this market. Moreover, restraints and challenges that hold power to obstruct the market growth are profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and

emergence of substitutes in the market.

Key Findings of the Study

Based on type, the aluminum metallized pet films sub-segment emerged as the global leader in 2021 and silver metallized pet films sub-segment is anticipated to be the fastest growing sub-segment during the forecast period.

Based on application, the packaging industry sub-segment emerged as the global leader in 2021 and it is predicted to show the fastest growth in the upcoming years.

Based on region, the Asia-Pacific market registered the highest market share in 2021 and it is predicted to show the fastest growth in the upcoming years.

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