

# Modern Life Launches Instant Quoting for Permanent Life Insurance

*Advisors can instantly generate quote comparisons and illustrations for fixed and variable life insurance products in first-of-its-kind integrated solution*

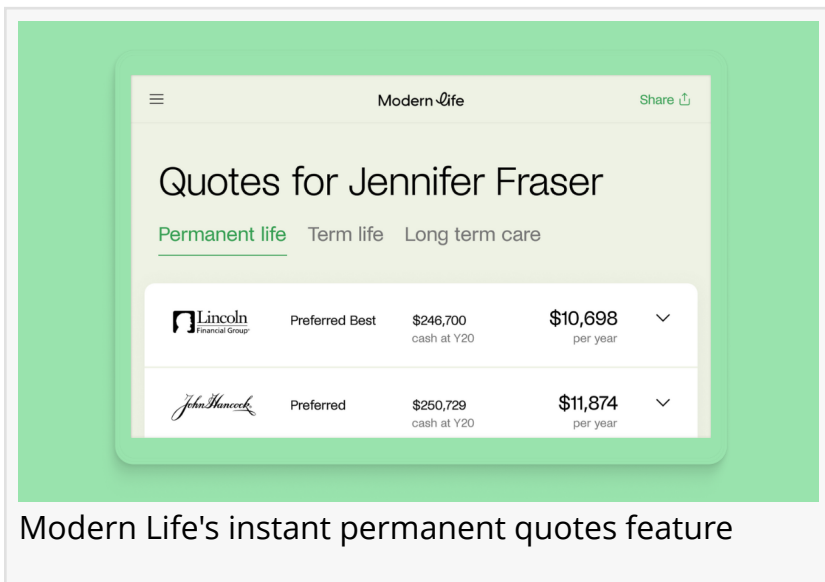
NEW YORK, NY, USA, April 18, 2024

/EINPresswire.com/ -- Modern Life — a

leading, tech-enabled life insurance brokerage for top advisors — today announced the release of a feature that enables financial professionals to instantly generate quotes for permanent life insurance products.

Available exclusively to advisors using

Modern Life’s platform, the instant permanent quoting functionality is available for every type of permanent life insurance product, including whole life, indexed universal life, universal life, and variable products across more than 20 top national carriers.



Modern Life's instant permanent quotes feature

“

In building the fastest path from advice to coverage, we’re streamlining the process for top advisors to deliver superior, sophisticated results for their clients in a fraction of the time.”

*Michael Konialian*

“Permanent insurance is an invaluable part of the financial protection toolkit, especially for clients with complex estate or business planning needs,” said Michael Konialian, Modern Life co-founder and CEO. “In building the fastest path from advice to coverage, we’re streamlining the process for top advisors to deliver superior, sophisticated results for their clients in a fraction of the time.”

The permanent life insurance market size is more than four times larger than that of term insurance products, according to trade group LIMRA. To generate permanent quotes, advisors today either rely on legacy software or

traditional brokerages where quotes for permanent insurance products can take hours, if not days, depending on the complexity of the case. Instant permanent quoting adds to Modern Life’s existing multi-product quoting experience, which includes instant term quotes and a universal application. Advisors can utilize the Modern Life platform in a way that suits the specific needs of

their business or a specific case, from self-service to high-touch brokerage and advanced planning, all within a unified workflow.

“This functionality is a pillar of our larger focus on building the first fully integrated financial protection toolchain for advisors,” said Jack Arenas, Modern Life co-founder and CTO. “We’re not only delivering permanent quotes to advisors in record time, but the functionality is integrated into our larger advisor experience, which includes an integrated client fact finder, medical underwriting, proprietary AI tools, and full agency management capabilities.”

#### About Modern Life

Modern Life is a tech-enabled life insurance brokerage dedicated to empowering advisors. Modern Life streamlines advisors' practices through advanced technology, AI, and brokerage solutions, offering unparalleled efficiency and effectiveness. With Modern Life, advisors can quickly compare permanent and term life quotes from leading carriers, conduct data-driven underwriting assessments, apply via digital applications, seamlessly manage cases via an integrated dashboard, and receive comprehensive brokerage support. For more details, visit [modernlife.com](https://modernlife.com), or our [press kit](#) for additional resources.

Christopher Sonzogni

Modern Life

chris@modernlife.com

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/704383379>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.