

Helicopters Market | Achieves Record-breaking Growth to Generate \$39.87 billion - 2031

On the basis of number of engines, the twin engine segment is anticipated to exhibit significant growth in future.

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by Type (Civil and Commercial, Military), by Weight (Lightweight, Medium Weight, Heavy Weight), by Number of Engine (Twin Engine, Single Engine), by Application (Emergency Medical Service, Oil and Gas, Defense, Homeland Security, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031." According to the report, the global helicopters industry generated \$20.36 billion in 2021, and is expected to reach \$39.87 billion by 2031, witnessing a CAGR of 7.3% from 2022 to 2031.



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Surged adoption of advanced helicopters and rotorcrafts in military and law enforcement sectors and demand for luxurious and customized commercial helicopters propel the helicopters market growth

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North America was the highest revenue contributor. The U.S. dominated the global helicopter market share in North America in 2021, owing to increase in R&D activities; technological developments by key players; and rapid adoption of innovative technologies in making advanced, reliable, precise, and efficient helicopter components. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in procurement and development of advanced helicopter systems by several

Asian nations, for instance, China, India, Japan, and South Korea.

By type, the helicopter market has been categorized into civil & commercial and military. The civil & commercial segment accounted for the highest revenue in 2021, owing to high demand for civil & commercial helicopter services globally.

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Depending on application, the helicopter market is fragmented into emergency medical services, oil & gas, defense, homeland security, and others. The homeland security segment was the highest revenue contributor in 2021, owing to a majority of the helicopters being consumed for various homeland security applications throughout the world.

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Increase in adoption of advanced helicopters & rotorcrafts by law enforcement and military sectors, surge in demand for aerial imaging, increase in oil & gas exploration activities, and demand for customized and luxurious commercial helicopters drive the [growth of the global helicopters market](#). However, surge in implementation of drones, high cost of operations, and limitation on the range of transportation restrain the market growth. On the other hand, rise for helicopters for tourism purposes, increase in penetration of helicopters for emergency services, and surge in demand for upgrade of helicopter fleets create new opportunities in the coming years.

Based on number of engine, the twin engine segment contributed to the highest market share in 2021, accounting for nearly two-third of the global [helicopters market size](#), and is expected to maintain its dominant share during the forecast period. Moreover, this segment is projected to manifest the fastest CAGR of 7.9% from 2022 to 2031. This is due to safety and high-speed provided by twin engine helicopters and their ability to travel long distances and quiet operations. The research also analyzes the single engine segment.

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Based on region, North America contributed to the highest market share in 2021, holding more than two-fifths of the global helicopters market, and is expected to maintain its lead status by 2031. This is due to increase in production activities of helicopters in the U.S. and upgrade activities of the existing fleets. However, Asia-Pacific is projected to register the fastest CAGR of 10.3% from 2022 to 2031, owing to surge in procurement and development of advanced helicopter systems by several Asian nations such as India, China, Japan, and others.

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On the basis of number of the engines, the helicopter market is bifurcated into twin engines and single engine. The twin engines segment garnered the highest revenue in 2021, owing to rise in demand for twin engine helicopters (owing to their high reliability) globally.

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By type, the military segment is expected to register a significant growth during the forecast period.

On the basis of weight, the heavy weight segment is anticipated to exhibit significant growth in future.

On the basis of number of engines, the twin engine segment is anticipated to exhibit significant growth in future.

According to application, the oil and gas segment is projected to lead the global helicopter market.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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