

Polymeric Nanoparticles Market Massive Revenues Expected as Market Size Gains Traction

North America accounted for the largest share in 2020, while Asia-Pacific is projected to exhibit the highest CAGR of 11.4% during the forecast period.

WILMINGTON, DELAWARE, UNITED STATES, April 18, 2024 /EINPresswire.com/ -- The global [polymeric nanoparticles market](#), as per a report by Allied Market Research, reached \$551.9 million in 2020 and is expected to hit \$1.51 billion by 2030, with a CAGR of 10.6% from 2021 to 2030. Factors such as increased demand from the pharmaceutical and automotive industries are propelling market growth, though the complex manufacturing process presents a challenge. However, the rising preference for polymeric nanoparticles in electronics manufacturing is projected to create new opportunities for market players.

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David Correa

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During the Covid-19 pandemic, there was a notable surge in research on using nanoparticles for Covid-19 treatment and virus detection. Various nanoparticles were explored for these purposes, leading to increased demand for polymeric nanoparticles. Moreover, polymer-based nanoparticles emerged as a promising means to deliver drugs directly to targeted tissues, reducing drug-related toxicity.

The market is segmented by type into nanosphere and nanocapsule, with nanosphere holding the majority share in 2020 but nanocapsule expected to grow at the highest CAGR of 10.5% from 2021 to 2030. In terms of end-use industry, pharmaceuticals dominated the market in 2020, while electronics are anticipated to register the highest CAGR of 10.9% during the forecast period.

Geographically, North America accounted for the largest share in 2020, while Asia-Pacific is

projected to exhibit the highest CAGR of 11.4% during the forecast period.

Key players in the global polymeric nanoparticles market include Nano Research Elements (Nanorh), Aphios Corporation (Aphios), Phosphorex, Inc., NanoSynthons LLC (NanoSynthons), CD Bioparticles (CD Bioparticles), Creative PEGWorks (CPW), Biopharma PEG (Biopharma), Nanoshel, Exelead, and Nanovex Biotechnologies SL (Nanovex).

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

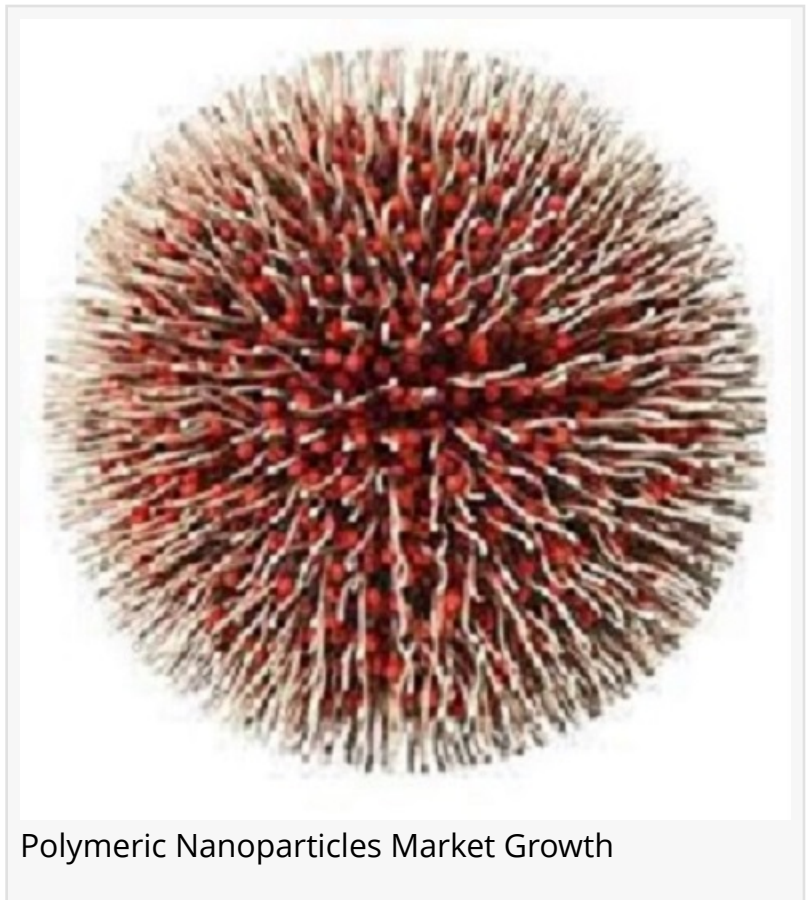
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