

Organic Pigments Market Future Profits to Reach New Heights with Market Size Growth

Opportunities lie in the building and construction industry, where there is a rising demand for organic pigments.

WILMINGTON, DELAWARE, UNITED STATES, April 18, 2024 /EINPresswire.com/ -- Allied Market Research recently released a comprehensive report on the <u>organic</u> <u>pigments market</u>, projecting significant growth from 2021 to 2031.

Market Size and Growth Projection:

- The global organic pigments industry generated \$5.6 billion in 2021.



Organic Pigments Market Future

- It is estimated to reach \$8.4 billion by 2031, indicating a Compound Annual Growth Rate (CAGR) of 4.2% from 2022 to 2031.

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Surge in need for organic pigments in the pharmaceuticals and plastic packaging industry and the increasing demand for highperformance pigments from various end-use industries." David Correa Request PDF Brochure:

https://www.alliedmarketresearch.com/requestsample/12487

Drivers and Opportunities:

Factors such as the demand for organic pigments in pharmaceuticals and plastic packaging, the growth of biobased paints & coatings, and the increasing demand for high-performance pigments are driving market growth.
However, the high cost of organic pigments remains a

challenge.

- Opportunities lie in the building and construction industry, where there is a rising demand for organic pigments.

COVID-19 Impact:

- The pandemic disrupted manufacturing and distribution, leading to inactive or low-capacity production.

- End-user industries such as paints & coatings, plastics, and textiles experienced a decline in demand.

- However, there's potential for growth in products like 3D printing materials.

Segment Analysis:

- The high performance pigments (HPPs) segment was the largest market in 2021 and is expected to maintain its position, driven by demand from industries like automotive and cosmetics.

- Printing inks held the largest share of the market in 2021 and are expected to maintain dominance, particularly in flexographic and intaglio printing.

- The Asia-Pacific region is the largest market and is projected to continue leading, with significant growth driven by sectors like packaging, construction, and automotive.

Leading Players:

Key players in the organic pigments market include BASF SE, Clariant, DIC Corporation, and others.

These companies are employing strategies like expansion and new product launches to strengthen their market position.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/organic-pigments-market/purchase-options</u>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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