

# Oil Shale Market to Witness Exponential Growth by 2030 - EQT Corp, Equinor ASA, Repsol SA, SINOPEC/Shs, etc.

*The oil Shale Market Is Booming Worldwide Along With Key Trends through the Company Sections, Countries, and Regions.*

WILMINGTON, DELAWARE, UNITED STATES, April 18, 2024

/EINPresswire.com/ -- As the energy demand continues to grow, the oil & energy sector is anticipated to keep looking for alternative ways to produce energy. One such alternative way is oil shale however, rising awareness about the environment elevates the new

methods of exploring fuel and the process of oil shale is also more flexible than traditional methods of oil extraction, the flexibility of the extraction method may act as the major driving factor for the [oil shale market](#) growth. The global oil shale market size was valued at \$2.8 billion in 2020, and the global oil shale market forecast is projected to reach \$5.9 billion by 2030, with the global Oil shale market forecast expected at a CAGR of 7.7% from 2021 to 2030.



Driving factors for the shale oil market include enhanced energy security, lower gas prices, a cleaner footprint, and opportunities for local economic development.”

*Allied Market Research*



## Oil Shale Market Analysis

□□□□□□□□ □□□ □□□□□□□□□□ □□□□□□ □□□□□□□□:

<https://www.alliedmarketresearch.com/request-sample/3636>

Oil shale is an organic-rich rock, which contains a solid mixture of organic chemical compounds known as kerosene. From these organic compounds, liquid

hydrocarbons, such as shale oil, are produced. Oil shale is a substitute for conventional crude oil and is increasingly used, owing to its low cost of extraction. As per the 2016 estimate, the global deposits of the total world resources of oil shale are an equivalent of 6.05 trillion barrels of oil. Industries utilize oil shale as a fuel for thermal power plants to drive steam turbines. In addition,

oil shale serves in the production of specialty carbon fibers, carbon black, adsorbent carbons, resins, phenols, tanning agents, road bitumen, and soil-additives. The growth in use of oil shale across various industries drives the oil shale market.

For more information, contact Allied Market Research @ <https://www.alliedmarketresearch.com/request-for-customization/3636>

Key market players:

The Oil Shale industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Key market players include:

Southwestern Energy Company  
EQT Corporation  
Equinor ASA  
Repsol SA  
SINOPEC/Shs  
Chesapeake Energy Corporation  
Royal Dutch Shell PLC  
Exxon Mobil Corporation  
Chevron Corporation  
PETROCHINA/Shs

For more information, visit: <https://www.alliedmarketresearch.com/press-release/oil-shale-market.html>

The oil shale market is segmented based on product, technology, process, application, and region. Depending on the product, the market is categorized into shale gasoline, shale diesel, kerosene, and others. Based on technology, it is classified into in-situ technology and ex-situ technology. By process, it is categorized into oil shale exploration, ore preparation, oil shale retortion, and shale oil refining & specialty services. Based on application, it is divided into fuel, electricity, and cement & chemicals. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The global oil shale industry is analyzed and estimated by the impacts of the drivers, restraints, and opportunities. The period studied in this report is 2020-2030. The report includes a study of the market concerning the growth prospects and restraints based on the regional analysis. The study includes Porter's five forces analysis of the industry to determine the impact of suppliers, competitors, new entrants, substitutes, and buyers on the market growth.

□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/3636>

□□□ □□□□□□□□ □□ □□□ □□□□□□:

- Based on product, the shale gasoline segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- Depending on technology, the in-situ segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- According to the process, the oil shale exploration segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- As per application, the fuel segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- Region-wise, North America registered the highest market share and is projected to maintain the same during the forecast period

□□□□□□□□ □□□□□□□□ □□ □□□ □□□□□□ □□□ □□□□□ □□□□□□□□□□:

□. □□□□□ □□□□□□□□ □□□□□□□ - <https://www.prnewswire.com/news-releases/shale-shakers-market-to-reach-2-8-billion-globally-by-2031-at-5-9-cagr-allied-market-research-301753071.html>

□. □□□□□ □□□ □□□□□□□ - <https://www.globenewswire.com/news-release/2022/06/06/2456719/0/en/Global-Shale-Gas-Market-Is-Expected-to-Reach-130-3-Billion-by-2030-Says-AMR.html>

□□□□□ □□:

Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports take into account significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on the analysis of high-tech systems and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

David Correa  
Allied Market Research  
+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/704613430>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.