

Mass Notification System Market Opportunities With Immense Growth at a CAGR of 20.30% by 2026

WILMINGTON, DE, UNITED STATES, April 18, 2024 /EINPresswire.com/ --According to the report published by Allied Market Research, the <u>mass</u> <u>notification system market</u> was estimated at \$8.05 billion in 2018 and is expected to hit \$35.23 billion by 2026, registering a CAGR of 20.30% from 2019 to 2026.



The report provides an in-depth

analysis of the top investment pockets,

top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

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Rise in need for automate building solutions and supportive industry standards & regulations drive the growth of the global mass notification system market. On the other hand, high installation and maintenance costs restrain the growth. However, surge in adoption of smart cities across developing nations is projected to create lucrative opportunities in the industry.

COVID-19 scenario-

The outbreak of COVID-19 led to increase in demand for cloud-based mass notifications systems across different industry verticals, thereby boosting the growth of the mass notification system market.

This drift is likely to continue post pandemic as well, as it involves staff protection, extensive threat response, regulatory compliance, and low response time.

The global mass notification system market is analyzed across component, deployment mode,

organization size, type, industry vertical, and region.

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By geography, the market across North America generated more than one-third of the total market revenue in 2018, and is anticipated to retain its dominance by the end of 2026. At the same time, the Asia-Pacific region is projected to cite the fastest CAGR of 22.80% during the forecast period. The other regions studied in the report include Europe and LAMEA.

The transportation & logistics sector is expected to witness significant growth in the upcoming years, owing to reduce rising threats such as plane hijacks, terror activities, smuggling and to identify weather related situations.

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The key market players analyzed in the global mass notification system market report include Honeywell International Inc., Siemens AG, Eaton Corporation, OnSolve (Ecn+ Mir3+ Sendwordnow), xMatters Inc. IBM Corporation, NetApp Inc, Everbridge Inc., Johnson Controls, and Metis Secure Solutions. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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