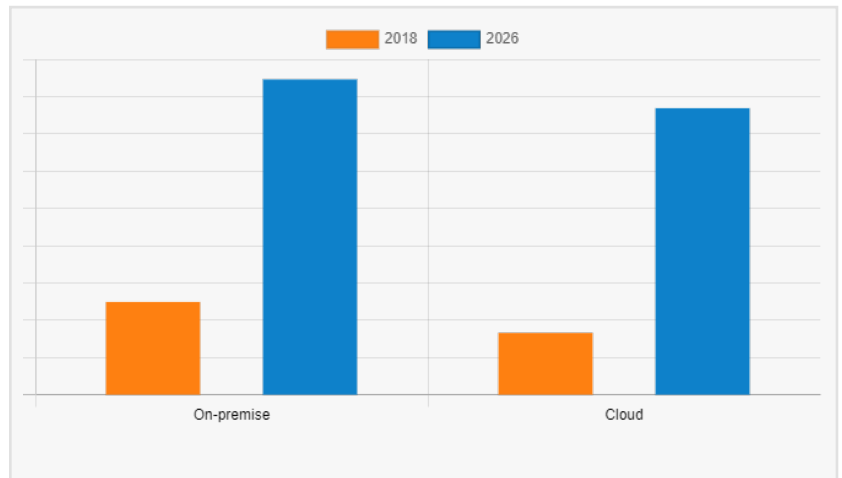


Microservices Architecture Market is thriving, with a projected CAGR of 18.6%, to reach \$8,073.00 mn by the end of 2026

WILMINGTON, DE, UNITED STATES, April 18, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [microservices architecture market](#) was estimated at \$2.07 billion in 2018 and is expected to garner \$8.07 billion by 2026, manifesting a CAGR of 18.6% from 2019 to 2026.



The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

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Increase in digital transformations, proliferation of connected devices, and rise in adoption of cloud-based solutions augment the growth of the global microservices architecture market. However, security and several compliance issues restrain the growth to some extent. Moreover, rise in implementation of virtualized infrastructure is expected to usher multiple opportunities for the stakeholder in the industry.

Covid-19 Scenarios-

During covid-19 outbreak, the adoption of cloud-based solutions and digital transformation has increased widely. This, in turn, augmented the demand for microservices architecture.

In addition, the trend of virtual infrastructure during to covid-19 pandemic has elevated greatly, thereby driving the demand for microservices architecture.

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The industry is segmented on the basis of component, deployment mode, organization size, industry vertical, and region.

Based on region, the global market is analyzed across regions including North America, Asia-Pacific, LAMEA, and Europe. The region across North America contributed to more than half of the global market share in 2018, and is projected to maintain its position throughout 2026. At the same time, the region across Asia-Pacific is projected to register the fastest CAGR of 23.4% from 2019 to 2026.

Asia-Pacific is projected to register the highest growth rate during the forecast period, owing to increase in adoption of microservices architecture in telecom applications , development of data centers, and surge in penetration rate of connected devices. Moreover, countries such as China, India, and Japan are expected to grow at a high rate, owing to increase in adoption of microservices architecture in e-commerce and rise in penetration of connected devices.

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The frontrunners in the global microservices architecture include IBM Corporation, Microsoft Corporation, Oracle, Tata Consultancy Services Limited, Salesforce.com., Datawire, MuleSoft Inc., Software AG, CA Technologies, and Syntel.

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