

# Veripath Farmland Partners: Saskatchewan announces investments in irrigation plans at Lake Diefenbaker

CALGARY, ALBERTA, CANADA, April 18, 2024 /EINPresswire.com/ -- The Government of Saskatchewan has [announced its financial commitment to funding six irrigation districts](#) in the province including Lucky Lake, South Saskatchewan, Riverhurst, Moon Lake, Grainland Lake and the Miry Creek Irrigation District. The announced financial commitment for the first phase of the project across the six districts is \$1.15 billion and covers 90,000 acres of farmland.



"The Lake Diefenbaker Irrigation Project will position Saskatchewan to meet the needs of a growing population across the globe. We continue to encourage the federal government to come to the table in a more meaningful way and be part of this important project as it moves forward," said Saskatchewan Agriculture Minister David Marit.

In particular, the five-year commitment for the Lucky Lake Irrigation District is reported to be \$3.8 million. [Veripath Farmland Partners](#) ("Veripath") holds farmland within this district and the current provincial expansion plans should create an opportunity to bring an additional 2000 acres of farmland within its portfolio under irrigation.

"The Government of Saskatchewan continues to demonstrate its commitment to building the critical infrastructure necessary to support the agriculture industry in the province," said Veripath Partner Carmon Blacklock.

For more information about Veripath, email [admin@veripathpartners.com](mailto:admin@veripathpartners.com).

Veripath operates on the conviction that worldwide demand for the agricultural products used for food, feed, and fuel makes farmland a valuable long-term investment and that valuation discounts continue to be present in Veripath's target markets. In addition, throughout history

farmland has demonstrated a strong capacity to hedge both inflationary and stagflationary economic climates.

## Who is Veripath?

Veripath is an alternative investment firm focusing on farmland. Veripath believes that there are a number of factors that are supportive of the farmland investment premise, a few of which are highlighted below:

- Value: Canada has some of the most competitively priced farmland in the developed world – particularly on a productivity adjusted pricing basis.
- Diversification: Farmland exhibits low correlation to traditional stock/bond investments so can improve portfolio risk diversification.
- Inflation Hedging: Farmland has historically had strong inflation/stagflation hedging capabilities.
- Demand: Farmland is a non-volatile way to capture the anticipated incremental demand coming from population growth and growing demands for food, feed, fuel and water globally.

Veripath divides the Canadian market into two separate geographies of ~84M acres each in order to streamline and simplify farmland ownership regulatory compliance. Veripath Farmland (UR) LP invests in all of Canada (excluding SK and MB) and Veripath Farmland LP invests just in SK and MB. The two sister Funds have the same terms and fee structures.

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Forward-looking information is based upon a number of assumptions and involves a number of known and unknown risks and uncertainties, many of which are beyond Veripath's control, which would cause actual results or events to differ materially from those that are disclosed in or implied by such forward-looking information. Although management believes that expectations reflected in such forward-looking information are reasonable, undue reliance should not be placed on forward-looking information since no assurance can be given that such information will prove to be accurate. Veripath does not undertake any obligation to publicly update or revise any forward-looking statements except as required.

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