

Global Cardiac Surgery Market to Hit \$24.9B by 2030, Challenging Pharmaceuticals & Interventional Cardiology

VANCOUVER, BC, CANADA, April 22, 2024 /EINPresswire.com/ -- iData

Research, a renowned global consulting and market research firm specializing in the medical device, dental, and pharmaceutical sectors, has released its 2024 report on the Global Cardiac Surgery Market.

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In recent years, the cardiac surgery device market has expanded significantly, driven by procedural innovations. However, competition from pharmaceuticals and interventional cardiology remains strong." *Dr. Kamran Zamanian, Senior Partner and CEO* This comprehensive report of almost 1500 pages offers an in-depth analysis of procedure volume by market segment for over 65 countries world-wide, including tissue heart valves, mechanical heart valves, annuloplasty repair devices, transcatheter mitral valve repair, transcatheter heart valve replacement, cerebral embolic protection devices, balloon valvuloplasty, on-pump coronary artery bypass (ONCAB) devices, off-pump coronary artery bypass (OPCAB) devices, autotransfusion devices, endoscopic vessel harvesting devices, anastomosis assist devices, ventricular assist devices, intra-aortic balloon devices, artificial heart replacement devices, patent foramen ovale closure devices, patent ductus arteriosus closure devices,

atrial and ventricular septal defect closure devices, left atrial appendage closure devices, preshaped guidewires, transmyocardial revascularization devices and extracorporeal membrane oxygenation (ECMO) markets.

The <u>global cardiac surgery device market</u> has seen great expansion in the last decade with procedural innovations supporting the growing need for surgical interventions. Despite these innovations, most of the market segments maintain their portion of the market due to their niche clinical applications. These innovations are also in competition with developments in other markets such as pharmaceuticals and interventional cardiology.

Key highlights from iData's report include:

Robust Market Expansion: The global cardiac surgery market was valued at \$17.1 billion in 2023,

and is expected to increase and reach \$24.9 billion by 2030.

Transcatheter Mitral Valve Repair: Forecasted growth in the transcatheter mitral valve repair (TMVr) devices market is substantial. These devices, which allow mitral valve repair without traditional open-heart surgery, are anticipated to capture a larger market share due to significant patient demand.

Competitive Landscape: In the global cardiac surgery market, Edwards Lifesciences, Abbott, and Medtronic were the top three market share leaders. Other leading competitors include Abiomed, Boston Scientific, Getinge, LivaNova, Terumo, Gore, Atricure, among others.



For more information on the global cardiac surgery market, visit our report product page:

https://idataresearch.com/product/cardiac-surgery-market/

<u>About iData</u>

iData Research stands out as the premier market research and intelligence provider, offering unparalleled insights and comprehensive data analysis across a multitude of industries. With a strong reputation and a proven track record, iData Research has solidified its position as the best choice for businesses seeking to make informed decisions in today's dynamic market landscape.

Why Should You Choose iData?

Extensive Industry Coverage: iData Research boasts an impressive range of industry coverage, spanning healthcare, medical devices, dental, pharmaceuticals, biotechnology, and more. This breadth of coverage ensures that clients from various sectors can access accurate, up-to-date information relevant to their business goals.

High-Quality Data: The cornerstone of iData Research's success is its commitment to providing high-quality data. Their team of expert analysts employs rigorous methodologies to collect and

analyze data from reliable sources. This ensures that clients receive accurate, insightful, and actionable information to guide their strategic decisions.

In-Depth Analysis: iData Research goes beyond mere data presentation by offering in-depth analysis that goes right to the heart of industry trends, market dynamics, and competitive landscapes. Their reports provide a holistic understanding of market forces, helping clients identify opportunities and challenges.

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Trusted by Industry Leaders: The fact that iData Research is trusted by industry leaders and renowned companies speaks volumes about the quality of their services. Their client list includes major players who rely on their insights for strategic planning.

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