

Industry Leaders Unveil Disruption-Proofing Strategies at GoComet Odyssey Edition 2

Tolaram, Himalaya, Unilever, Tata Electronics, Britannia & MSN share insights to navigate through ongoing disruptions

BANGALORE, INDIA, April 19, 2024 /EINPresswire.com/ -- <u>GoComet</u>, a <u>leading supply chain visibility platform</u>, successfully concluded its industry conference, GoComet Odyssey Edition 2, in Bangalore. The event featured insightful discussions and strategies from key industry leaders such as Unilever, Tolaram, Himalaya, Tata Electronics, Britannia, and MSN, aimed at thriving amid ongoing disruptions,



GoComet CEO - Gautam Prem Jain, kicks off Odyssey Edition 2

providing customer delight for better profitability.

The event commenced with an address by Mr. Gautam Prem Jain, Chief Executive Officer of

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What we once considered anomalies in the past have now become 'business as usual,' and we need a plan to thrive and deliver despite everything."

> Gautam Prem Jain, CEO -GoComet

GoComet. Jain engaged the audience by tracing significant supply chain disruptions over the past five years, including recent events like the Red Sea Attacks, Suez Canal blockades, and the Baltimore infrastructure collapse. He posed a thought-provoking question, "Will disruptions ever cease in the international supply chain?" Jain further added, "What we once considered anomalies in the past have now become 'business as usual'", underscoring the need for resilient strategies in today's dynamic environment.

Mr. Saravana Mariappan, Supply Chain Head at Tolaram, a renowned business conglomerate with strategic partnerships with Kellogg's, Colgate, and Kimberly Clark, took the stage to share his fundamental strategy for disruption-proofing supply chains. Mariappan emphasized the importance of building better visibility through technology, as he shared how digitisation

upgrades led to proactive exception handling in their S&OP systems, resulting in an improvement of 10-15%, in accurately predicting stock demand. He further added that, "supply chain visibility is about making sure that the right data reaches the right people at the right time" pointing at advanced



GoComet Logo

exception handling flows built by their teams on GoComet

CA Sanket Chhajed, Head of Taxation & Audit at Himalaya Wellness, joined the conversation, talking about the importance of digitization in achieving resilience profitably. He emphasized that businesses must approach digitization strategically, leveraging on his five key pillars: Problem Identification: Start with the problem not the solution

Digitization of Processes: Find the best way to solve your solution with one of the many tools available

Ecosystem Readiness: Check if your business and people are both ready to embrace change. User Experience is key to easy change management

Re-assess Data: Assess data and insights generated for tangible business value add, frequently Roadmap for Future: Align digitization efforts with long-term business goals.

Sanket concluded that though digitisation is the way to go, businesses must take the time to find the right problem-solution pair to achieve resilience, profitability.

Ravi Balasubramanian, Head of Logistics at MSN Labs, shared his insights, emphasizing on the ongoing nature of supply chain disruptions and the need for agility to ensure resilience. Echoing on what was shared he added the following steps to achieve resilience with better planning, Forecasting and Planning Ahead: Anticipate disruptions through proactive forecasting and planning, developing contingency plans in advance.

Backup Strategies and Diversification: Diversify and explore alternative routes/transportation modes for operational diversification.

Mr. Ravi added that the only way to be truly resilient is to be proactive and aim at seeing further ahead instead of merely reacting in the moment. He added, "Disruptions present opportunities to delight customers and take the lead" pointing at agile chains that are ready to pivot and deliver.

The conclusion of GoComet Odyssey Edition 2, brought invaluable insights from industry leaders, from proactive digitization strategies to cultivating a culture of foresight and adaptability, the keynotes underscored the critical importance of resilience in today's dynamic business landscape. Concluding the session, Jain added, "We are committed to leading the charge towards a future where resilience is not just an aspiration but a fundamental pillar of success in the supply chain industry, building a playbook that works" unveiling the thrilling news that GoComet Odyssey will return in July 2024, this time in New Jersey, setting the stage for continued

innovation and industry excellence in the US.

About GoComet:

The world's most intuitive, easy-to-use supply chain visibility platform, GoComet is powered by Al and automates end-to-end logistics for manufacturing companies. It enables businesses to leverage cutting-edge technology to innovate logistics and reduce costs. Utilized by enterprises across industries, GoComet combines the power of data science with machine intelligence to maximize savings and make logistics management efficient and fast by reducing manual workloads, eliminating miscommunication and leveraging data. Users see efficiency and transparency in the freight procurement process and gain unique insights through its autogenerated reports for fast, data-driven decision-making. GoComet reports more than 500+ enterprises including Bazooka Candy, Lycra, Amcor and General Mills. To learn more go to - www.gocomet.com

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