

Hydrocolloidal Market Big Growth Predicted for Market Size in the Future

Rise in demand for processed and convenience foods is a driving force for the incorporation of hydrocolloids in food formulations.

WILMINGTON, DELAWARE, UNITED STATES, April 19, 2024 /EINPresswire.com/ -- The global hydrocolloidal market, as per a report by Allied Market Research, generated \$10.9 billion in 2022 and is expected to reach \$18.7 billion by 2032, with a projected CAGR of 5.6% from 2023 to



2032. The market is primarily driven by the increasing demand for processed and convenience foods, which necessitates the incorporation of hydrocolloids to enhance product stability, texture, and overall quality. However, fluctuations in raw material prices pose a challenge to market growth, although the rise in demand for plant-based and natural ingredients presents

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The global hydrocolloidal market is driven by rise in demand for hydrocolloidal from food and beverage industry coupled with rapid development of pharmaceutical and healthcare industries. " David Correa growth opportunities.

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The COVID-19 pandemic impacted the hydrocolloidal market with supply chain disruptions, changes in consumer behavior, and shifts in demand across various end-use industries. Despite these challenges, there was increased emphasis on health and wellness, driving innovation and research in hydrocolloidal-based

products.

Seaweed-based hydrocolloids, such as agar, carrageenan, and alginate, held the largest share in 2022 and are expected to maintain their lead position due to their versatile applications in food, pharmaceuticals, and biotechnology. Stabilizing agents accounted for the largest share by

function in 2022, driven by the need to maintain product quality and shelf life across industries. The food and beverage segment led by contributing the most revenue in 2022 and is anticipated to maintain its dominance, driven by the increasing demand for hydrocolloids in enhancing product quality.

Asia-Pacific emerged as the dominant region in 2022 and is projected to maintain its lead, fueled by rapid industrialization, urbanization, and changing dietary habits, particularly in countries like China and India.

Key players in the hydrocolloidal market include DUPONT, PALSGAARD, BASF SE, ASHLAND INC., CARGILL, INCORPORATED, KONINKLIJKE DSM N.V., ARCHER DANIELS MIDLAND COMPANY, GLANBIA NUTRITIONALS, INC., KERRY GROUP PLC., and JUNGBUNZLAUER SUISSE AG, among others. These players have adopted various strategies such as new product launches, collaborations, and expansions to maintain their market dominance.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/hydrocolloidal-market/purchase-options</u>

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