

India Tractor Market is slated to increase at a CAGR of 7.9% to reach a valuation of \$12,700.8 million by 2030

India tractor market size was valued at \$7,540.8 million in 2020, and is expected to reach \$12,700.8 million by 2030, with a CAGR of 7.9% from 2021 to 2030.

WILMINGTON, DELAWARE, UNITED STATES, April 19, 2024

/EINPresswire.com/ -- Rise in adoption of precision farming, advancements in tractor technology, and mechanization in agricultural industry have boosted the growth of the [India tractor market](#).

The market across West India held the lion's share in 2020, accounting for nearly two-fifths of the market. The Covid-19 pandemic has had a positive effect on the demand for trackers due to rise in demand for agricultural products such as vegetables, fruits, and cereals.

The India tractor market was accounted for \$7.54 billion in 2020, and is estimated to reach \$12.70 billion by 2030, growing at a CAGR of 5.1% from 2021 to 2030.

Rise in adoption of precision farming, advancements in tractor technology, and mechanization in agricultural industry have boosted the growth of the India tractor market. However, lack of information about efficient agriculture equipment among farmers and high cost of agricultural tractors hinder the market growth. On the contrary, government support for the development of agricultural activities is expected to open new opportunity in the future.

Download Sample PDF (263 Pages with More Insight):

<https://www.alliedmarketresearch.com/request-sample/A14232>

Covid-19 scenario:

The Covid-19 pandemic has had a positive effect on the demand for trackers due to rise in demand for agricultural produces such as vegetables, fruits, and cereals.



INDIA TRACTOR Market
Opportunities and Forecast, 2021-2030

India Tractor Market is expected to reach **\$12,700.8 Million** by 2030.

Growing at a **CAGR of 5.1%** (2021-2030)

India Tractor Market 45654321

However, the prolonged lockdown hampered the manufacturing activities and international export-import to an extent.

The report divides the India tractor market on the basis of drive type, power output, application, and region.

Based on drive type, the 2 wheel drive segment held the largest share in 2020, accounting for more than 90% of the market. However, the 4 wheel drive segment is projected to manifest the highest CAGR of 7.9% during the forecast period.

Buy Now this Report @checkout link: -

<https://www.alliedmarketresearch.com/checkout-final/0565d0aa603468be9cf7319450f0602d>

On the basis of application, the agriculture segment held the lion's share in 2020, contributing to nearly 90% of the market. However, the construction, mining & logistics segment is estimated to portray the highest CAGR of 5.9% from 2021 to 2030.

By region, the market across West India held the lion's share in 2020, accounting for nearly two-fifths of the market. However, the market across North India is anticipated to showcase the highest CAGR of 5.9% during the forecast period.

For Purchase Enquiry at:

<https://www.alliedmarketresearch.com/purchase-enquiry/A14232>

Top Manufacturers:

The India tractor market report includes an in-depth analysis of the prime market players such as The Mahindra & Mahindra Ltd., CNH Industrial N.V., Escorts Limited, Sonalika International Tractors Limited, Tractors and Farm Equipment Ltd., HMT Limited, Deere & Company (John Deere India Private Limited), Standard Corporation India Limited., and Force Motors Limited.

Similar Reports:

Compact Construction Equipment Market

<https://www.alliedmarketresearch.com/compact-construction-equipment-market>

Surface Mining Machinery Market

<https://www.alliedmarketresearch.com/surface-mining-machinery-market-A08837>

Agriculture, Construction and Mining Machinery Market

<https://www.alliedmarketresearch.com/agriculture-construction-and-mining-machinery-market-A13464>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, DE. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports"

and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/704948558>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.