

Cone Crushers Market Exhibit a Remarkable CAGR of 5.5% and is expected to reach \$2.97 billion by 2030

Cone Crushers Market size was valued at \$1,725.1 million in 2020, and is expected to reach \$2,972.5 million by 2030, registering a CAGR of 5.5% 2021 to 2030.

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/EINPresswire.com/ -- Rise in

government expenses on infrastructural development, demand for shorter construction time and cost-effective items, and progress in manufacturing technology propel the global cone crusher market. Moreover,

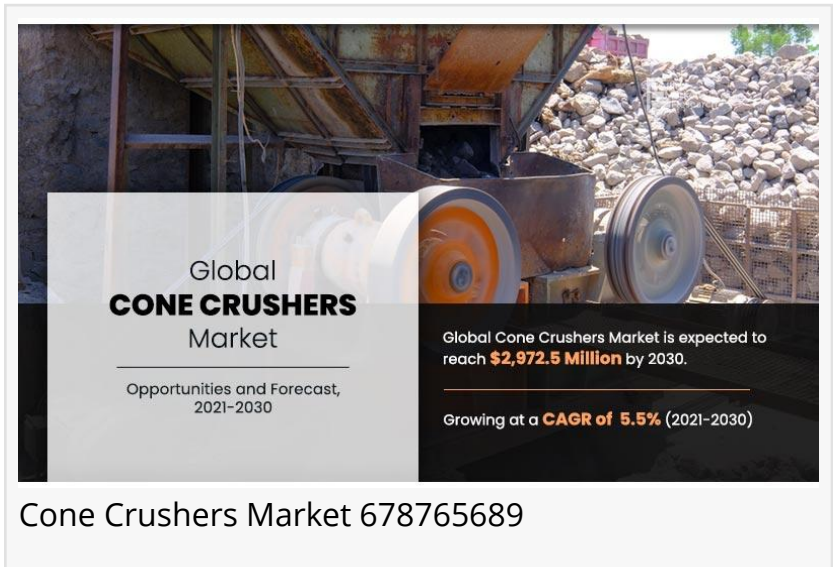
during the COVID-19 pandemic, sectors such as manufacturing, construction, hotel, and tourism were largely affected. Production activities were halted or restricted. This hampered the demand for cone crushers.

The global [cone crushers market](#) generated \$1.72 billion in 2020, and is anticipated to reach \$2.97 billion by 2030, manifesting a CAGR of 5.5% from 2021 to 2030. The report offers an in-depth analysis of the market size, emerging and current trends, future estimations, and key players.

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Rise in government expenses on infrastructural development, demand for shorter construction time and cost-effective items, and progress in manufacturing technology propel the global cone crusher market. On the other hand, high initial investments and the use of alternative construction materials hinder the progress of the market. On the contrary, rise in urbanization and industrialization of developing countries creates lucrative opportunities for the market players in the future.



COVID-19 scenario:

The cone crushers market was hampered due to restraints on construction and mining activities during the lockdown. In addition, the production of these machines was also impacted.

The market is expected to recover once the lockdown restrictions are uplifted due to vaccination campaigns started by governments across the world.

The spread of the COVID-19 has halted logistic and manufacturing projects across the world, which has led to the interruption of the supply chain, hindering the growth of the market.

The report segments the global cone crusher market on the basis of end-user industry, sales type, mobility, and region.

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Based on mobility, the portable-wheeled segment accounted for the largest market share in 2020, contributing to more than half of the total share, and is expected to maintain the lead throughout the forecast period. On the other hand, the portable-tracked mounted is estimated to witness the fastest CAGR of 5.9% from 2021 to 2030.

Based on sales type, the new equipment sales segment contributed to the highest market share in 2020, attributing to three-fourths of the total market share, and is anticipated to dominate the market during the forecast period. On the other hand, the aftermarket sales segment is expected to manifest the fastest CAGR of 6.0% from 2021-2030.

Based on region, Asia-Pacific, followed by North America and Europe contributed to the highest share in 2020, holding more than half of the global cone crusher market, and is anticipated to maintain dominance throughout the forecast period. On the other hand, LAMEA is anticipated to portray the fastest CAGR of 6.1% during the forecast period.

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Leading Players:

Key players of the global cone crusher market analyzed in the research include CITIC Limited, Chengdu Dahongli Machinery Company Limited, Constmach, Meka, FLSmidth, Metso Outotec, Tenova S.p.A., Sandvik AB, The Weir Group PLC, and Thyssenkrupp AG.

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