

# Patient Handling Equipment Market to reach USD 18.97 billion by 2030

The global patient handling equipment market is witnessing steady growth, driven by aging population and focus on patient safety

AUSTIN, TEXAS, UNITED STATES, April 19, 2024 /EINPresswire.com/ --According to a report by SNS Insider, the <u>Patient Handling Equipment</u> <u>Market</u> size was estimated to be USD 13,241 million in 2022 and is expected to reach USD 18,974.67 million by 2030, growing at a compound annual



growth rate (CAGR) of 4.6% during the forecast period of 2023-2030.

Report Scope:

The report provides a detailed analysis of the patient handling equipment market, covering various aspects such as market dynamics, trends, drivers, restraints, opportunities, and challenges. It also offers insights into the competitive landscape, key players, and recent developments shaping the market.

Invacare Corporation Sunrise Medical (US) LLC Permobil AB Medline Industries Inc Yuwell-Jiangsu Yuyue medical equipment & supply Co. Ltd. Ottobock SE & Co KGaA MATSUNAGA MANUFACTORY Co. Ltd. Ki Mobility Etac AB Pride Mobility Products Corporation MEYRA GmbH Hoveround Corporation Market Analysis:

The patient handling equipment market is experiencing significant growth, fueled by factors such as the increasing prevalence of chronic diseases, rising healthcare infrastructure development, and the growing awareness regarding patient safety and comfort. Moreover, technological advancements in patient handling equipment, such as electrically powered lifts, motorized stretchers, and specialized beds, are further driving market growth.

Patient Handling Equipment Industry Segmentation as Follows:

By Type Patient Transfer Devices Patient Lifts Ceiling lifts Steel and wheelchair lifts Mobile lifts Sit-to-stand lifts Bath and pool lifts Slings Air-assisted Lateral Transfer Mattresses Reusable air assisted mattresses Single-patient use air assisted mattresses Sliding sheets Accessories

Medical Beds
Medical Beds, By Type
Electric Beds
Manual Beds
Semi-electric Beds
Medical Beds, By Application
Acute Care
Long-term Care
Rehabilitation
Bariatric Care

Mobility Devices
Wheelchairs and Mobility Scooters
Powered Wheelchairs
Mobility Scooters

Manual Wheelchairs

Bathroom and Toilet Assist EquipmentStretchers and Transport Chairs

By End User Hospitals Home-care settings Other End Users

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## Impact of the Russia-Ukraine Conflict:

The ongoing conflict between Russia and Ukraine has the potential to impact the global economy, including the healthcare sector. Disruptions in the supply chain, volatility in currency exchange rates, and geopolitical uncertainties may affect the production and distribution of patient handling equipment. However, the extent of the impact remains uncertain and will largely depend on the duration and intensity of the conflict.

#### The Impact of Economic Slowdown:

Economic slowdowns, such as recessions or financial crises, can have adverse effects on the healthcare industry, including the patient handling equipment market. Reduced healthcare budgets, delayed infrastructure projects, and lower consumer spending on healthcare products may restrain market growth during such periods. However, the essential nature of patient handling equipment in healthcare facilities could mitigate the impact to some extent.

#### Regional Analysis:

North America currently dominates the patient handling equipment market, owing to the presence of a well-established healthcare infrastructure, stringent regulations, and the early adoption of advanced technologies. However, the Asia-Pacific region is expected to witness the highest growth rate during the forecast period, driven by the rapidly aging population, increasing healthcare expenditure, and the growing awareness of patient safety initiatives.

#### Key Takeaways:

• The patient handling equipment market is expected to reach USD 18,974.67 million by 2030, growing at a CAGR of 4.6%.

• The aging population, the prevalence of chronic diseases, and the focus on patient safety and caregiver protection are driving market growth.

• North America currently leads the market, while the Asia-Pacific region is projected to experience the highest growth.

• These equipment solutions ensure safe and efficient patient handling, reducing the risk of

injuries to patients and caregivers.

Recent Developments:

• In April 2023, Arjo introduced its new patient transfer solution, Arjo Sara Flex, designed to provide safe and efficient patient transfers while minimizing caregiver strain.

• In March 2023, Hill-Rom Holdings, Inc. announced the acquisition of EarlySense, a provider of contact-free patient monitoring solutions, expanding its patient handling portfolio.

• In February 2023, Liko AB unveiled its new ceiling lift system, Liko UniTrack, aimed at improving patient mobility and reducing the risk of caregiver injuries.

Table of Content Chapter 1 Introduction Chapter 2 Research Methodology **Chapter 3 Patient Handling Equipment Market Dynamics** Chapter 4 Impact Analysis (COVID-19, Ukraine- Russia war, Ongoing Recession on Major Economies) **Chapter 5 Value Chain Analysis** Chapter 6 Porter's 5 forces model Chapter 7 PEST Analysis Chapter 8 Patient Handling Equipment Market Segmentation, By Type Chapter 9 Patient Handling Equipment Market Segmentation, By End User Chapter 10 Regional Analysis Chapter 11 Company profile Chapter 12 Competitive Landscape Chapter 13 Use Case and Best Practices **Chapter 14 Conclusion** Continued...

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