

\$418 Million NAR Settlement Rockets Proptech Homepie.com to a Primary Solution for Agents, Buyers, and Sellers

In a landmark move following the aftermath of the recent \$418 Million National Association of Realtors® (NAR) settlement, Homepie.com reshapes real estate sales

SIMI VALLEY, CA, UNITED STATES, April 22, 2024 /EINPresswire.com/ -- In a landmark move following the aftermath of the recent \$418 Million National Association of Realtors[®] (NAR) settlement <u>Homepie</u> has begun to reshape the real estate landscape and secure itself as the primary technologydriven platform to help agents, buyers and sellers safely transact their deals.

NAR has agreed to a \$418 million settlement resolving nationwide claims, alongside implementing new rules that significantly alter how real estate broker compensation is communicated and negotiated. Homepie has been working for years building their proptech solution that leverages AI technology that handles



Brad Rice, CEO Homepie, Inc.

homepie[®]

negotiations, real estate paperwork, and commission agreements.

Even though it was not their primary feature, Homepie ended up being the perfect solution for negotiating the buyers' agent commissions compliantly which has now rocketed them to the spotlight in a post NAR settlement industry.

"Our solution was built because home sellers, buyers, and their agents should have AI technology that makes the home search, offer, negotiation, paperwork, commission agreements, and communication seamless and assisted by technology. It just happens that this class-action

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Our solution was built because home sellers, buyers, and their agents should have AI technology that makes the home search, offer, negotiation, commission agreements, and communication seamless." lawsuit pushes NAR and the entire industry to our solution that solves the problem perfectly. It's just years sooner than we thought it would be. It's an exciting time at Homepie," said Brad Rice it's CEO.

In the last few months alone, Homepie has helped agents, buyers and sellers negotiate commissions on both sides creating a savings of over \$3.1 million in commissions and fees for its users. Not only that, but at the same time it dramatically reduced the time, stress and administration tasks for everyone involved in the transaction.

Brad Rice

Homepie's intuitive platform simplifies the real estate

transaction process and aligns with the new regulatory landscape. This innovative approach ensures that real estate agents and home sellers can offer and negotiate buyer agent commissions effectively outside of the MLS.

For real estate professionals looking for a compliant, efficient, and cost-effective way to manage buyer real estate commissions in a post-NAR lawsuit world, Homepie is the solution. The platform's seamless integration with MLS and other listing platforms further enhances its appeal, making it the tool of choice for forward-thinking agents and for-sale-by-owner sellers.

Homepie's success stories and the profound impact on users' savings are available for review at Homepie.com, offering insights into the tangible benefits and ease of use that Homepie provides.

About Homepie

Homepie is America's largest and most user-friendly platform for buying and selling homes. By leveraging cutting-edge AI technology, Homepie.com streamlines the entire real estate transaction process, from listing to closing, empowering sellers and buyers to achieve their real estate goals efficiently and cost-effectively. For more information, visit <u>www.homepie.com</u>.

Stuart Gelin Homepie pr@homepie.com Visit us on social media: Facebook Twitter LinkedIn Instagram YouTube TikTok This press release can be viewed online at: https://www.einpresswire.com/article/705114858

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