

Kids Wear Market CAGR to be at 4.1% | \$286.9 billion Industry Revenue by 2032

The kids wear market was valued at \$194.1 billion in 2022, and is estimated to reach \$286.9 billion by 2032, growing at a CAGR of 4.1% from 2023 to 2032

DELAWARE, WILMINGTON, UNITED STATES, April 22, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Kids Wear Market," The kids wear market was valued at \$194.1 billion in 2022, and is estimated to reach \$286.9 billion by 2032,

KIDS WEAR
MARKET

OPPORTUNITIES AND FORECAST,
2023-2032

Kids wear market is expected to reach
\$286.9 Billion in 2032

Growing at a CAGR of 4.1% (20232032)

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Kids wear has an extensive selection of clothing, footwear, and accessories made just for kids, ages 0 to 17. This category contains clothes made specifically for kids, including baby clothes, toddler clothes that's fun and cozy, school uniforms, fashionable clothes for teenagers, outerwear that protects them from the weather, sportswear for active lifestyles, formal wear for special occasions, sleepwear for restful nights, and a wide range of accessories and footwear. Children's clothing is made with great care to ensure comfort, safety, and age-appropriate fashions. It frequently has vibrant prints, whimsical figures, and themes that appeal to young readers.

The kids wear market is analyzed on the basis of product type, end user, distribution channel and region. By product type, it is divided into apparel, footwear and accessories. Among these, the apparel segment occupied the major share of the market in 2022 and is anticipated to maintain its dominance during the forecast period. This category includes outerwear such as coats and jackets, dresses for special occasions, tops such as blouses and sweaters, and bottoms such as trousers and skirts. Sustainability and ethical fashion are gaining popularity owing to the desire for environment-friendly materials and ethical manufacturing practices. The digital

transformation has resulted in changes to the market as e-commerce and online shopping continue to develop. The market for character licensing is still thriving, and the selection of inclusive and gender-neutral clothing is growing. The rise in popularity of fast fashion has met the desires of parents who are searching for trendy, affordable things for their children. Significant rise has been witnessed in the number of children globally, disposable money, parental aspirations for their children's wardrobes, and awareness of the quality of children's clothing.

By end user, the kids wear market is bifurcated into boys and girls. Among these, the boys segment occupied the major share of the market in 2022 and is anticipated to maintain its dominance during the forecast period. Athleisure clothing, with its emphasis on comfort and adaptability, continues to be popular even if environmentally conscious consumers are becoming aware of sustainability and eco-friendly clothing options. Younger audiences are still captivated by character licensing, and the introduction of gender-neutral styles allows for a greater range of attire options. Streetwear and urban styles, such as sneakers and graphic tees, are popular choices among teenage lads. The expansion of discretionary incomes, opportunities for foreign expansion, the importance of online retail expanding, and the cyclical need for clothing are all growth-promoting factors. Businesses that meet the diverse needs and preferences of boys and their parents in this dynamic market can prosper by emphasizing sustainability, adopting gender-neutral fashion, collaborating with well-known characters, dominating online marketing, experimenting with materials and technologies, providing personalization, and creating superior school uniforms.

By distribution channel, the market is categorized into supermarket & hypermarket, online stores, specialty stores, and brand outlets. Among these, the supermarket & hypermarket segment occupied the major share of the market in 2022 and is anticipated to maintain its dominance during the forecast period. Supermarkets and hypermarkets are significant participants in the kids' clothing industry owing to their extensive assortment of children's apparel. This means it carries a large assortment of kid-friendly apparel, endorses private label brands that provide cost-effective yet premium options, embraces seasonal promotions and sustainability, and improves their internet presence to draw in customers. Enhancing customer satisfaction and retention is achieved through implementing reward programs, offering customization and a fun in-store experience, and encouraging diversity and inclusivity in clothing choices. Moreover, having partnerships and licenses with well-known kids' companies has given designers of kids apparel collections a leg up in creating unique and striking looks. Retailers have utilized data analytics to better understand consumer preferences and increase sales in this competitive business.

Region-wise, Asia-Pacific dominated the kids wear market in 2022 and is anticipated to continue the same trend during the forecast period. Asia-Pacific is both the largest and one of the regions

with the greatest growth rates in terms of the market for kids wear market. Growth in amounts of spare cash has enabled families to spend more on stylish and high-quality clothes for their kids. The growing and younger population in the area directly drives the need for children's clothing, opening doors for producers and merchants. The swift urbanization process has changed people's lifestyle choices and generated a unique market for kid's apparel with an urban theme. A desire for branded children's clothes has resulted from increasing brand recognition, which has been made possible by local and international children's clothing firms as well as the impact of digital media.

However, the outbreak of the pandemic has disrupted the apparel industry, owing to the strict restriction of the lockdown. In addition, the pandemic has led to changes in consumer behavior, with many people staying at home. These changes in consumer behavior have had both positive and negative impacts on the kids wear tourism market. The major players analyzed for the kids wear market include H&M Group , Ralph Lauren Corporation , Dolce & Gabbana S.r.l. , Marks and Spencer plc , Industria de Diseno Textil, S.A. , Gap Inc. , The Walt Disney Company , The Children's Place, Inc. , Under Armour, Inc. , and Carter's, Inc.

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On the basis of product type, the apparel segment held the major share in 2022. However, the footwear segment is observed as the fastest-growing segment in the kids wear market.

As per end user, the boys segment held the major share in 2022. However, the girls segment is observed as the fastest-growing segment in the kids wear market.

Depending on the distribution channel, the supermarket & hypermarket agents held the major share in 2022. However, the online store segment is observed as the fastest-growing segment in the kids wear market.

According to region, Asia-Pacific held the major share in 2022. However, North America is observed as the fastest-growing region for the kids wear market.

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