

Emergency Food Market Poised for Growth: Projected to Reach \$6,142 Million by 2025 | Size, Share and Trends

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, April 22, 2024 /EINPresswire.com/ --According to a new report published by Allied Market Research titled, "<u>Emergency Food Market</u>] by Product Type and region: Global Opportunity Analysis and Industry Forecast, 2018-2025,"the global emergency food market size was valued at \$5,169 million in 2017, and is projected to reach \$6,142 million by 2025, growing at a CAGR of 2.1% from 2018 to 2025. In 2017, the North America sector



accounted for nearly 45.0 % of the emergency food market share.

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The emergency food manufacturers and research institutions are investing heavily on improving the efficiency of distribution channel as well as the infrastructure in the view of availing the products." *Allied Market Research* The global emergency food market is segmented into product type and region. Based on product type, the market is divided into ready to eat meals, protein or fruit bar, dry cereal or granola, peanut butter, dried fruit, canned juice, non-perishable pasteurized milk and infant food.

Top Key Players in the Market:

Nestle S.A.Kraft Foods Group Inc.General Mills Inc.

Kellogg'sConagra Brands Inc.

PepsiCo
The Coca-Cola Company
Del Monte Foods Inc.
CHB
Princes Limited

Several macro-economic factors have influenced the market of such emergency food products such increase in workforce participation rate, decline in prices for various convenience food products, and rise in per capita income of consumers, especially in North America, Europe, and Asia-Pacific which has eventually driven the emergency food industry by values sales.

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Emergency food products play a crucial role in the defense sector. Army personnel are posted in war zones, where there is low access to food and water. In such situations, army personnel are forced to carry food and beverages on emergency basis. Thus, emergency food products such as dried fruits and ready-to-eat meals cater to their requirements. As a result, army sector is considered as the prime customer of the emergency food market forecast.

The emergency food product provides a wide range of product portfolio which caters to the varying needs and requirements of target customers. However, the penetrations of such products are low especially in economically undeveloped countries. In African nations, region experience uncertain climatic conditions due to which there is higher need for emergency food product. However, the distribution channel in these regions is low.

According to the World Health Organization (WHO), there are approximately 10 million nongovernmental organizations (NGO) around the world. Helping, supporting, and providing basic amenities (food and clothing) to the poor and needy is one of their key roles. Some of the major NGOs have strategized on merging with emergency food suppliers to cater to the needs of these people. Availability of pre-processed food is anticipated to reduce cooking time and provide better & quick service to these consumers. Thus, collaboration with NGOs is anticipated to boost the demand for ready meals, thereby supplementing the emergency food market growth.

Key Findings of The Emergency Food Market:

□In 2017, based on product type, the non-perishable pasteurized milk segment accounted for around 20.0 % of the emergency food market share, growing at a CAGR of 1.7% from 2018 to 2025.

Over the forecast period, peanut butter segment is expected to gain faster traction, growing at a CAGR of 2.8% between 2018 to 2025.

□In 2017, North America accounted for 45.0% of the emergency food market share growing at CAGR of 1.8% from 2018 to 2025.

In North America, Canada is expected to witness higher growth rate in terms of value sales over the forecast period.

□Asia Pacific region is expected to witness significant growth in the emergency food market over the forecast period growing at a CAGR of 3.6% from 2018 to 2025.

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