

# Wired Charging Market Set to Surge Significantly During 2030 - SUNVALLEY GROUP, APPLE, WEBASTO GROUP, etc.

Wired Charging Market to Witness Robust Expansion throughout the Forecast Period 2021 – 2030

WILMINGTON, DELAWARE, UNITED STATES, April 22, 2024 /EINPresswire.com/ -- Global wired charging is growing at an exponential rate due to rising electric vehicles and the extensive use of electronic gadgets in our daily lives. In addition, rising environmental regulations related to oil & gas led to an increase in demand of electric vehicles which creates ample



of opportunities for the market. The <u>wired charging market</u> size was valued at \$11.1 billion in 2020 and is projected to reach \$15.9 billion by 2030, growing at a CAGR of 3.9% from 2021 to 2030.



Explore the wired charging market's trends and prospects from 2020 to 2030 in a comprehensive report, offering qualitative and quantitative insights to uncover prevailing opportunities."

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Wired charging plays an important role in the daily lives of human beings, as everyone is surrounded by chargeable gadgets. The rise in demand for mobile & laptops in this decade led to an increase in demand for wired chargers, which act as the major driving factor for the market. In addition, rising demand for electric vehicles also boosts the demand for wired charging. Moreover, every country is planning to transform the crude vehicles into electric and

this transformation led to an increase in the demand for wired charging and may act as the major driving factor for the market. Furthermore, the government of every nation provides

subsidies government of India & Japan wants new cars to be electrified to become carbon neutral by 2050, electric vehicles have become more of a necessity for the country to meet these targets.

The global wired charging market is segmented based on type, charging type, application, and sales channel. Depending on the type, the market is categorized into Type C, Micro USB, lightning, and others. Based on charging type, it is divided into standard and fast charging. Based on application, it is classified into personal care, consumer electronics, automotive, energy & power, healthcare, and others. Sales Channel-wise, it is categorized into online and offline. Region it is categorized into North America, Europe, Asia-Pacific, and LAMEA.

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The Wired Charging industry's key market players adopt various strategies such as product launches, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

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TESLA
SUNVALLEY GROUP
ABB
APPLE INC.
DELL TECHNOLOGIES INC.
HUAWEI TECHNOLOGY CO., LTD.
WEBASTO GROUP
SAMSUNG ELECTRONICS CO., LTD.
AOYAMA ELEVATOR CO., LTD

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The global wired charging market is analyzed and estimated by the impacts of the drivers, restraints, and opportunities. The period studied in this report is 2020-2030. The report includes a study of the market concerning the growth prospects and restraints based on the regional analysis. The study includes Porter's five forces analysis of the industry to determine the impact of suppliers, competitors, new entrants, substitutes, and buyers on the market growth.

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- Based on type, the Type C segment emerged as the global leader in 2020 and is anticipated to

be the largest market during the forecast period.

- Based on charging type, the standard segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- Based on application, the consumer electronics segment registered the highest market share and is projected to maintain the same during the forecast period.
- Based on the sales channel, the offline segment registered the highest market share and is projected to maintain the same during the forecast period.
- Based on region, the APAC emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period

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David Correa
Allied Market Research
+1 5038946022
email us here
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