

Air Defense Systems Market Size to Reach \$78.2 Billion Globally by 2031 with 5.6% CAGR | Exclusive Report by AMR

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/EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Air Defense Systems Market](#) by Component (Weapon System, Fire Control System, Command and Control System, Others), by Range (Short Range Air Defense System, Medium Range Air Defense System, Long Range Air Defense System), by Platform (Ground, Airborne, Naval), by Type (Missile Defense System, Anti-Aircraft, Counter Rocket, Artillery, and Mortar System): Global Opportunity Analysis and Industry Forecast, 2021-2031". As per the report, the global air defense system industry was pegged at \$46.2 billion in 2021, and is estimated to generate \$78.2 billion by 2031, growing at a CAGR of 5.6% from 2022 to 2031.



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The air defense system market is expected to witness a significant growth rate owing to increase in defense budgets of nations across the globe and rising concerns of nations to protect themselves from conventional and modern threats. While the deployment of air defense systems is costly and requires large capital spending for its integration in a variety of platforms, increase in defense expenditure facilitates the implementation of expensive yet necessary missile defense system technologies. Furthermore, advancements of weapons and attacking capabilities globally have created the demand for modernization and installation of sophisticated defense technologies by governments to prevent threats and offensive attacks from foreign countries. Hence, increase in defense expenditure is expected to open new avenues for the growth of the air defense system market during the forecast period.

The air defense system market is segmented on the basis of component, range, platform, type,

and region. The component segment is divided into weapon system, fire control system, command and control system, and others. The range segment is divided into short range air defense system, medium range air defense system, and long range air defense system. The platform segment includes ground, naval, and airborne. The market within the type segment is divided into missile defense system, anti-aircraft, and counter rocket, artillery, and mortar system. By region, the market is categorized into North America, Europe, Asia-Pacific, and LAMEA

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□□ □□□□□, the market across North America held the largest share in 2021, [contributing to nearly one-third of the global air defense systems market](#), due to presence of prominent market players and huge investments by governments in the region. However, the market across Asia-Pacific is anticipated to portray the highest CAGR of 6.3% during the forecast period, owing to rise in investments made by countries to develop advanced air defense system to strengthen defense system and tackle inter-regional conflicts.

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□□ □□□□, the counter rocket, artillery, and mortar system segment would register the highest CAGR of 6.6% during the forecast period, due to increase in importance of systems capable of defending against a wide range of projectiles. However, the missile defense system segment held the largest share in 2021, accounting for around two-fifths of the global air defense systems market, owing to rise in importance of systems capable of defending against a wide range of projectiles.

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□□ □□□□□□□□□□, the weapon segment dominated the market in terms of revenue in 2021, contributing to nearly two-fifths of the global air defense systems market, due to rise in demands for means to counter threats such as enemy drones and ballistic missiles. However, the command-and-control system segment is projected to register the highest CAGR of 6.6% from 2022 to 2031, owing to rise in use of command-and-control systems to improve communication systems and computing power to analyze and forecast data more effectively.

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□□ □□□□□, the short-range air defense system segment is projected to register the highest CAGR of 6.3% during the forecast period, due to increase in demand for means to counter short-range

threats such as terrorist attacks. However, medium-range air defense system segment held the largest share in 2021, accounting for more than two-fifths of the global air defense systems market, owing to high reliability of medium-range air defense systems in intercepting medium range threats such as cruise missiles.

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□□ □□□□□□□□, the ground segment held the largest share in 2021, contributing to more than two-fifths of the global air defense systems market, due to rise in demand for defense system that has capability to intercept any small, medium, and long-range threats. However, the airborne segment is estimated to showcase the highest CAGR of 6.6% during the forecast period, owing to rise in demand to counter new projectiles such as drones.

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This report provides a quantitative analysis of the market segments, current trends, estimations, and [dynamics of the air defense systems market analysis](#) from 2021 to 2031 to identify the prevailing air defense systems market opportunities. The market research is offered along with information related to key drivers, restraints, and opportunities. Porter's five forces analysis highlights the potency of buyers and suppliers to enable

stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the air defense systems market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global air defense systems market trends, key players, market segments, application areas, and market growth strategies.

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<https://www.alliedmarketresearch.com/drone-defense-system-market-A12507> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/ground-defense-system-market-A13125> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/missile-defense-systems-market-A11299> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/long-range-air-defense-systems-market-A09330> - Global Opportunity Analysis and Industry Forecast, 2023-2032

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