

# \$1,349.00 billion Industry Revenue Of Event Services Market by 2031 | CAGR to be at 9.6%

*Event Services Industry generated \$515.80 billion in 2021, and is anticipated to generate \$1,349.00 billion by 2031, witnessing a CAGR of 7.6% by 2031*

DELAWARE, WILMINGTON, UNITED STATES, April 23, 2024 /EINPresswire.com/ -- According to the report, the global [Event Services Industry](#) generated \$515.80 billion in 2021, and is anticipated to generate \$1,349.00 billion by 2031, witnessing a CAGR of 7.6% from 2022 to 2031.



Event Services Market Size, Share

Corporate event services offer a set of management skills and assistance that help a business conference event to be executed seamlessly harmonizing with the vision of the event and the brand voice. From the inception till the post-program analysis, the event services team provides a creative way to design a memorable and impactful event, within the assigned budget's framework. With the increasing number of industries, small-scale events, virtual programs, advancement in technology, and rising disposable income, the events services industry booming at a rapid pace and is expected to witness an impressive revenue of \$1,349 billion by 2031.

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- Professional planners provide expert suggestions and services

Professional event planners have extensive experience in organizing and managing conferences of all sizes and complexities. They have established relationships with vendors, venues, and other industry professionals, that ensure the best deals, services, and support for conferences. Moreover, they collaborate with creative designers to plan a conference that aligns with the brand voice. Whether it is a destination conference or within the city, negotiating venue rates, handling décor, lighting, audio-visuals, equipment, and entertainment, the events services team



for their attendees, speakers, and exhibitors by collaborating with experienced service providers.

• Short Description:

Event services encompass a wide range of professional facilities to plan, organize, and execute successful events. Through partnering with experienced event service providers, businesses and organizations can ensure an impressive and memorable event for their guests.

On the basis of event type, the corporate events & seminars segment garnered the maximum event services market share, in 2021, owing to rise in number of companies and surge in frequency of seminars & events conducted by them. In addition, such seminars and events involve interaction between speaker and audience, thus attracting more attendees. On the other hand, the music concerts segment is anticipated to grow at the highest CAGR of 9.2% during the forecast period.

This is attributed to increase in popularity of such events among the global population, especially the youth and middle-aged individuals, which boosts the growth of the events industry. Furthermore, such music concerts and events offer valuable opportunities for promoters and brands to align themselves with people attending concerts.

Venue and the catering are among the top cost components in the event services industry. The location of the event and food & beverages served during events significantly influence the success of an event. Increase in penetration of the digital technologies, owing to the presence of developed IT and telecommunications infrastructure contributes in the market growth. Technological advancement in digital technologies drives the growth of the hybrid events across the globe.

For more information, visit <https://www.alliedmarketresearch.com/request-for-customization/A16206>

Key Companies:

- International Security Agency
- FX Group Ltd.
- StubHub
- wonderland
- Martin Audio Ltd.
- Access Destination Services
- Basset Events, Inc.
- Intelligent Protection International Limited
- ATPI Ltd.
- BCD Group

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- Virtual Entertainment Event Market

<https://www.alliedmarketresearch.com/virtual-entertainment-event-market-A14553>

- France Event Services Market

<https://www.alliedmarketresearch.com/france-event-services-market-A20625>

- UK Event Services Market

<https://www.alliedmarketresearch.com/united-kingdom-event-services-market-A20628>

- Saudi Arabia Event Services Market

<https://www.alliedmarketresearch.com/saudi-arabia-event-services-market-A20640>

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