

\$7.9 Billion Industry Revenue Of Drug Discovery Informatics Market by 2032

PORTLAND, OREGON, UNITED STATES, April 23, 2024 /EINPresswire.com/ --The <u>Drug Discovery Informatics Market</u> is expected to grow with a significant CAGR during the analysis period mainly due to rise in chronic diseases and the advent of new powerful tools such as Al and big data. However, challenges such as inflation, supply chain issues and expiring patents might restrain the market growth.



According to the report, the drug discovery informatics market was valued at \$2.9 billion in 2022, and is estimated to reach \$7.9 billion by 2032, growing at a CAGR of 10.5% from 2023 to 2032.

Drug Discovery Informatics Market Overview:

Value in 2022: \$2.9 billion Projected Value by 2032: \$7.9 billion CAGR (2023-2032): 10.5%

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Key Growth Drivers:

Rise in Chronic Diseases: Increased prevalence of diseases like cancer, cardiovascular diseases, diabetes, and high blood pressure.

R&D Activities: Surge in research and development for drug discovery.

Demand for Target Drug Therapy: Growing demand for specialized drug treatments.

Notable Insights:

Oncology trial starts were up by 56% from 2016 to 2021, with a focus on rare cancer

indications.

30 oncology novel active substances launched globally in 2021; 159 since 2012. Increasing research activities boost demand for clinical trials and outsourcing services.

Key Drivers:

Research Spending: Biotech and pharmaceutical companies are increasing spending on informatics.

Informatics Software: Focus on drug discovery using informatics software.

Rare Disease Research: Growing demand and support for orphan drug research.

Opportunities:

Emerging Markets: Significant growth potential in emerging markets.

Challenges:

High Costs: Expensive drug discovery informatics software.

Recession Impact:

Recession may lead to reduced R&D investments by governments, institutions, and private funders.

Pharmaceutical companies may refocus R&D on high ROI or high-demand therapeutic areas.

Market Segments & Projections:

Application (Drug Discovery): Dominated in 2022; CAGR of 10.7% expected. Function (Sequencing & Target Data Analysis): Faster CAGR of 11.1% expected. End Use (Pharmaceutical Companies): Dominated in 2022; CAGR of 10.8% expected.

Regional Analysis:

North America: Dominated in 2022; expected to maintain dominance. Asia-Pacific: Faster growth expected due to rising pharmaceutical and biotech startups.

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Leading Market Players:

Certara Boehringer Ingelheim International GmbH Infosys Ltd. Charles River Laboratories Collaborative Drug Discovery, Inc. Eurofins DiscoverX Products Jubilant Biosys Selvita Novo Informatics Pvt. Ltd. ChemAxon Ltd. Albany Molecular Research Inc. Oracle Accenture Agilent Technologies, Inc. Illumina, Inc.

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