

# Lathe Machines Market is projected to achieve a market value of \$17.8 billion by 2031, reflecting a robust CAGR of 3.1%

*Lathe Machines Market Size was valued at \$12.9 billion in 2021, and is projected to reach \$17.8 billion by 2031, growing at a CAGR of 3.1% from 2022 to 2031.*

WILMINGTON, DELAWARE, UNITED STATES, April 23, 2024

/EINPresswire.com/ -- The [Lathe Machines Market](#) report published by Allied Market Research, the study presents an impending revenue forecast of the industry for the next few years coupled with imminent market trends and opportunities. Moreover, the study also doles out different logical tables and graphs to identify the complexities of the market.



Lathe Machines Market

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A complete and wide-ranging evaluation of the aspects that drive and restrain market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

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The report helps clients in comprehending their first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contains in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products offerings, and major adopted stratagems.

The Lathe Machines market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA, North America and Europe.

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#### Key Market Players

Hardinge Inc., Haas Automation, Inc., Ellison Technologies, DMG Mori Co., Ltd., TEKT Corporation, HMT Limited, Dalian Machine Tool Group Corporation, Okuma Corporation, Samsung Electronics Co., Ltd. (SMEC Machine Tools), Yamazaki Mazak Corporation

#### Type

Horizontal, Vertical

#### Operation

Conventional, CNC

#### End user industry

Automotive, Industrial Machinery, Transportation, Other

#### Analysis of COVID-19 impact

The outbreak of the pandemic has had a massive impact on the majority of industries and the Lathe Machines market was also not an exception in this regard. The report provides a detailed study on the micro- and macro-economic impact during the pandemic. Additionally, it emphasizes the direct impact of the COVID-19 pandemic on the Lathe Machines market in the form of qualitative study. The report offers explicit details regarding the market extent and shares during this unprecedented time. At the same time, the major strategies adopted by the market players to combat the global crisis are also covered under the report. Last but not least, the report highlights how the pandemic has distorted the supply chain of the market and takes in a post-COVID-19 analysis too.

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consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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