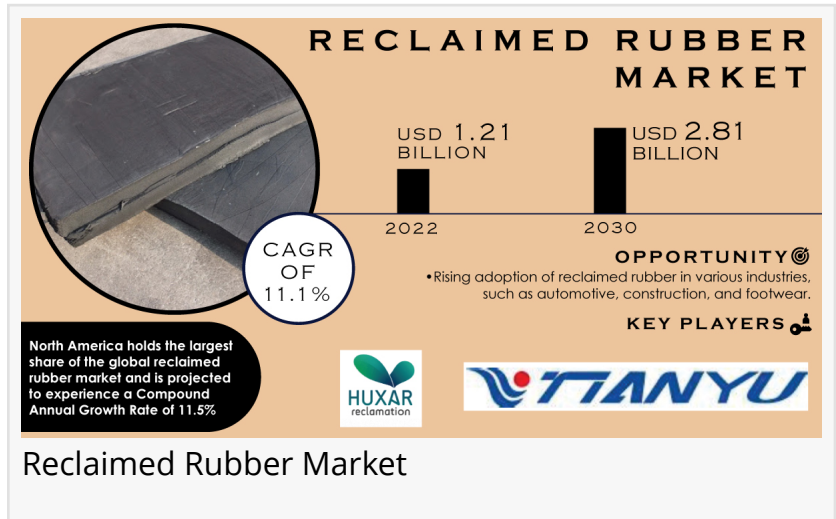


Reclaimed Rubber Market Set to Reach USD 2.81 Billion by 2030, Driven by Growing Eco-Friendly Practices

"Revitalizing Sustainability: Innovations, Applications, and Trends in the Growing Reclaimed Rubber Market for Eco-friendly Solutions."

TEXES, AUSTIN, UNITED STATES, April 23, 2024 /EINPresswire.com/ -- Increasing environmental consciousness and demand for sustainable alternatives drive the exponential growth of the [Reclaimed Rubber Market](#).



The SNS Insider report reveals that the Reclaimed Rubber Market, valued at USD 1.21 Billion in 2022, is poised to surge to USD 2.81 Billion by 2030, showcasing a robust CAGR of 11.1% during 2023-2030. The reclaimed rubber market is experiencing substantial growth driven by increasing environmental concerns, stringent regulations, and the rising demand for sustainable materials in various industries. Reclaimed rubber, also known as recycled rubber, is derived from discarded rubber products such as tires, conveyor belts, and automotive parts through a process of grinding, shredding, and refining. This eco-friendly alternative to virgin rubber offers comparable performance and properties while reducing the environmental impact of waste disposal and conserving valuable resources. As governments worldwide implement regulations to promote recycling and reduce landfill waste, the demand for reclaimed rubber is expected to continue growing, driving investments in recycling infrastructure and technology by manufacturers.

Moreover, the reclaimed rubber market benefits from the growing demand for sustainable materials in construction, footwear, and industrial applications. Reclaimed rubber is used in a wide range of products, including rubber mats, flooring, conveyor belts, and footwear soles, where it provides resilience, flexibility, and abrasion resistance. Additionally, reclaimed rubber is blended with virgin rubber or other polymers to create hybrid compounds with customized properties tailored to specific application requirements. As industries seek to reduce their carbon footprint, minimize waste generation, and enhance product sustainability, the demand

for reclaimed rubber is expected to grow, driving innovation and investment in rubber recycling technology and infrastructure.

In conclusion, the reclaimed rubber market presents significant opportunities for growth and innovation as industries embrace sustainable materials and circular economy principles. With ongoing advancements in rubber recycling technology, increased adoption of reclaimed rubber in key end-use industries, and growing awareness of environmental sustainability, the market is poised for continued expansion in the coming years. As manufacturers and consumers prioritize resource conservation, waste reduction, and environmental stewardship, the reclaimed rubber market is expected to play a crucial role in driving sustainable development and addressing the global challenges of waste management and climate change.

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Some of the Key Players Included are:

- Rolex Reclaim Pvt. Ltd.
- Fishfa Rubbers Ltd.
- GRP Ltd.
- Allcock & Sons Ltd.
- Swani Rubber Industries
- HUXAR
- Minar Reclamation Pvt. Ltd.
- SRI Impex Pvt. Ltd.
- Star Polymers Inc.
- SNR Reclamations Pvt. Ltd.
- High Tech Reclaim Pvt. Ltd.
- Balaji Rubber Industries (P) Ltd.
- Tianyu (Shandong) Rubber & Plastic Products Co. Ltd.
- Ecore International

Market Report Scope:

The surge in demand for reclaimed rubber is fueled by stringent government regulations worldwide, promoting sustainable materials as substitutes for conventional virgin rubber. This demand spans various sectors, including automotive and aircraft tires, footwear, belts, hoses, retreading, and molded rubber goods manufacturing. Reclaimed rubber, resulting from a thermo-chemical process, offers a viable alternative, playing a pivotal role in achieving sustainability goals. The Reclaimed Rubber Market has experienced remarkable expansion, primarily propelled by the escalating demand for eco-friendly products and heightened awareness of the environmental repercussions of rubber waste. The industry's growth is underpinned by a global shift towards sustainable practices, driven by the imperative to reduce carbon footprint. Rising raw material costs, especially for natural rubber, further contribute to the market's upward trajectory. Reclaimed rubber emerges as a cost-effective and quality-centric

solution, gaining favor across diverse industries.

Market Analysis:

The automotive industry's increasing adoption of reclaimed rubber has become a major growth driver. With the expansion of the automotive sector in developing economies like Mexico, China, and India, there's a rising interest in crude materials, specifically reclaimed rubber. The demand is bolstered by the need for original equipment manufacturer (OEM) tires, emphasizing the market's growth over the forecast period. Governments globally enforcing sustainable material regulations contribute to the growing demand across various sectors, fostering collaborations between market players and end-users.

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Segment Analysis

In the product segment, Whole Tire Reclaimed Rubber takes the lead, manufactured from tread peelings and end-of-life tires. This variant exhibits superior properties such as elongation, tensile strength, abrasion resistance, tear resistance, and energy efficiency, making it ideal for tire sidewalls, tire piles, treads, and retreads. Its versatile application across various segments cements its dominance in the market.

By Product

- Whole Tire Reclaim Rubber
- EPDM Reclaimed Rubber
- Butyl Reclaim Rubber
- Others

By Application

- Tire
- Non-Tire

By End-use

- Automotive & Aircraft Tires
- Belts & Hose
- Retreading
- Molded Rubber Goods
- Footwear
- Others

Regional Development

North America commands the largest share in the global reclaimed rubber market, with a projected CAGR of 11.5%. This dominance is attributed to the region's high demand for rubber tires, driven by the automotive, aviation, construction, and electrical sectors. The growing

popularity of electric vehicles and the establishment of manufacturing bases in Mexico further contribute to North America's influence on the market.

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Key Takeaways:

Global Eco-Friendly Shift: The market thrives on the global push for sustainability, with reclaimed rubber emerging as a key player in eco-friendly practices.

Automotive Industry Integration: The automotive sector's increasing reliance on reclaimed rubber underscores its pivotal role in meeting the growing demand for tires and tubing.

Strategic Regional Growth: North America and Europe lead the market growth, driven by their proactive initiatives and regulations promoting sustainable practices.

Recent Developments:

In April 2023, Ecore International, the largest recycler of reclaimed tire rubber in North America, strengthened its position by acquiring 360 Tire Recycling Group. This strategic move enhances Ecore's capabilities in tire collection and buffings, streamlining the procurement of raw materials for innovative flooring and surfacing products.

In September 2022, Ecore International unveiled a USD 25.5 million investment plan to establish a manufacturing and recycling facility in Ozark, Alabama. This facility aims to produce top-quality flooring and surfacing products, leveraging reclaimed rubber from used vehicle tires, contributing to the company's commitment to sustainability.

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