

## \$16,341.98 Mn | Southeast Asia Commercial Banking Market Growing with a CAGR of 18.3%, Top Players, Size, Trends by 2031

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NEW CASTLE, DELAWARE, UNITED STATES, April 23, 2024 /EINPresswire.com/ -- Commercial banks play an important role in the evolution and development of countries in Southeast Asia. Banks are adopting efficient and effective approaches of monetary system to ensure the smooth flow of functions. Since the beginning of liberalization and globalization of the economy, the financial sector plays an important role, as it is responsible for overall growth of the economy. Moreover, commercial banks are impacting both urban and rural markets significantly in the region.

According to the report published by Allied Market Research, the <u>Southeast Asia commercial</u> <u>banking market</u> accrued \$3,063.41 billion in 2021, and is predicted to garner \$16,341.98 billion by 2031, registering a CAGR of 18.3% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

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Southeast Asia's thriving digital economy and supportive legislations have propelled the number of commercial bank establishments in the region. This has boosted growth of Southeast Asia commercial banking market. Moreover, rise in infrastructure spending, rise in loans, and surge in product offerings will accelerate the market expansion in region. However, frauds and risk of robbery pose a threat to growth of the regional market. Contrarily, creation of credit by commercial banks in Southeast Asia is predicted to increase production, consumer spending, and employment in Southeast Asian countries. This will generate new growth opportunities for the market in Southeast Asia.

## COVID-19 Scenario:

The COVID-19 pandemic had a positive impact on the growth of the Southeast Asia commercial banking market though there were business restrictions and strict government measures to

contain the virus.

Commercial banks in Southeast Asia played a key role in aiding government initiatives and introduced new initiatives for supporting their customers during the pandemic period.

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The report offers detailed segmentation of the Southeast Asia commercial banking market based on products, application, and country.

Based on products, the commercial lending segment contributed towards the largest market share in 2021, accounting for nearly one-fourth of overall share of the Southeast Asia commercial banking market. However, the project finance segment is projected to contribute toward the largest share of the Southeast Asia commercial banking market in 2031.

Based on application, the healthcare segment accounted for the largest share of the market in 2021, contributing to nearly one-third of overall share of the Southeast Asia commercial banking market. However, the transportation and logistics segment is predicted to record the highest CAGR of about 21.2% from 2022 to 2031.

Based on country, China contributed for the largest share of the Southeast Asia commercial banking market in 2021, accounting for more than one-third of overall share of the Southeast Asia commercial banking market. However, Malaysia is set to record the fastest CAGR of about 23.5% from 2022 to 2031.

Key players in the industry

CIMB GROUP HOLDINGS BERHAD
Malayan Banking Berhad
Citigroup, Inc
Public Bank Berhad
DBS Bank Ltd
HSBC Group
OCBC Bank
United Overseas Bank Limited
PT Bank Mandiri (Persero) Tbk.
PT.Bank Rakyat Indonesia (Persero) Tbk

Key Benefits for Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations,

and dynamics of the Southeast Asia Commercial Banking market analysis from 2021 to 2031 to identify the prevailing <u>Southeast Asia Commercial Banking market opportunities</u>.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the Southeast Asia Commercial Banking market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global Southeast Asia Commercial Banking market trends, key players, market segments, application areas, and market growth strategies.

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**Key Market Segments** 

By Product

Commercial Lending
Treasury Management
Project Finance
Syndicated Loans
Capital Market
Others

By Application

Healthcare Construction Transportation And Logistics Media And Entertainment Others

By Country

China Indonesia Cambodia Malaysia Singapore Rest of Southeast Asia

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Spain Health Insurance Third-Party Administrator Market

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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