

Cannabis Seeds Market: Surging Demand Propels Growth to \$6.5 Billion by 2031

Cannabis seeds' nutritional benefits and diverse applications drive market expansion globally.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, April 23, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled "[Cannabis Seeds Market](#)," the cannabis seeds market was valued at \$1.3 billion in 2021 and is estimated to reach \$6.5 billion by 2031, growing at a CAGR of 18.4% from 2022 to 2031.



CANNABIS SEEDS MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Cannabis seeds market is expected to reach **\$6.5 Billion** in 2031

Growing at a **CAGR of 18.4%** (2022-2031)

Cannabis Seeds Market Report

The graphic features a white background with blue geometric shapes. On the right, there is a photograph of cannabis seeds in a burlap sack, a wooden scoop, and a green cannabis leaf. The Allied Market Research logo is in the top right corner.

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The cannabis seeds market thrives on the convergence of health consciousness and expanding legalization. - Allied Market Research”
Allied Market Research

The Cannabaceae family of flowering plants includes the genus Cannabis. Cannabis sativa, cannabis indica, and cannabis ruderalis are its three species. Protein, fiber, and healthy fatty acids like omega-3s and omega-6s are all abundant in cannabis seeds. The seeds have significant levels of gamma-linolenic acid and arginine. These compounds help treat chronic pain, lower the risk of heart disease, and enhance neurological and other problems.

These seeds also contain calcium, potassium, vitamin E, sulfur, phosphorus, magnesium, and zinc, among other minerals. Those who can't consume nuts, gluten, lactose, or sugar can eat them because they are high in vitamin E. The market for cannabis seeds is expanding as a result of the increasing demand for cannabis seeds in both the medical and recreational markets.

Cannabis seeds are the small, hard-shelled seeds of the Cannabis sativa plant. They are the starting point for growing cannabis plants, containing the genetic material necessary for plant development. Cannabis seeds come in various strains, each with its own unique combination of

characteristics, including cannabinoid content, flavor profile, and growth traits.

When properly germinated and cultivated, cannabis seeds sprout into seedlings, which eventually mature into fully-grown cannabis plants. These plants produce flowers (buds) that contain sought-after compounds such as THC (tetrahydrocannabinol) and CBD (cannabidiol), which have various effects when consumed.

Cannabis seeds are used by both hobbyists and commercial growers to cultivate cannabis for recreational or medicinal purposes. They can be purchased from seed banks, dispensaries, or online retailers, with a wide range of strains available to suit different preferences and growing conditions. Additionally, some regions have regulations regarding the purchase, possession, and cultivation of cannabis seeds, so it's important for growers to be aware of local laws before obtaining seeds.

According to cannabis seeds market analysis, the global cannabis seeds market is analyzed on the basis of nature, type, distribution channel, and region. By nature, the market is divided into organic and conventional. Among these, the conventional segment occupied the major cannabis seed market share of the market in 2021 and is projected to maintain its dominance during the cannabis seed market forecast period. Cannabis that is produced conventionally employs chemical fertilizers and pesticides to help fight disease and prevent pest infestations, assuring healthy plant growth and output. Additionally, hybridizing traditional cannabis seeds results in plants with the best traits of both parent species.

By type, the market is divided into feminized seeds, regular seeds, and autoflowering seeds. The feminized seed segment is growing at a moderate rate during the forecast period. Cannabis seeds that have undergone genetic modification to become only female plants are known as feminized seeds. Utilizing feminized cannabis seeds has several advantages for growers, but the main one is that pollinating male plants do not need to be found or removed. Feminized cannabis seeds have various benefits for growers. By removing the hassle of identifying the male and female cannabis plants, feminized seeds facilitate growth and save a great deal of time. The farmers can produce plants with clones due to these seeds. These cannabis seed market trends are creating lucrative cannabis seed market opportunities for cannabis seed market growth.

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By distribution channel, it is classified into specialty stores, wholesalers and distributors, and online sales channels. The wholesalers and distributors segment dominates the market during the forecast period. Cannabis seed wholesalers and distributors are committed to providing cannabis seeds to authorized merchants and dispensaries. They might be dealers or licensed third-party distributors, as well as growers or seed manufacturers of cannabis. The third-party distributors are in charge of providing cannabis seeds to authorized retail establishments and dispensaries after purchasing them in bulk from industrial farmers.

The region that dominated the global cannabis seed market in 2021 was North America, and this dominance is anticipated to continue throughout the forecast period. Due to the growing legalization of cannabis in North America for both medical and recreational purposes, the industry is expanding throughout the area. Additionally, as more people become aware of cannabis' therapeutic advantages, its use in medicine is fast growing. These companies also want to extend their production regions and engage in mergers and acquisitions, all of which will benefit the cannabis seed market in the region in the upcoming years.

Exporters in both developed and developing nations faced a number of difficulties as a result of the COVID-19 epidemic. The implementation of lockdown and curfew procedures on a global scale had an impact on both domestic and foreign manufacture of cannabis seeds, which in turn hindered cannabis seed industry expansion. As a result, the COVID-19 epidemic had a negative influence on the cannabis seed market in 2020 as a result of decreased company sales and operations being suspended.

The major players analyzed for the global cannabis seed industry are Barney's Souvenirs BV, Christiania Seeds, Delicious Seeds, Dinafem Seeds, Dutch Passion, Green House Seed Co., I Love Growing Marijuana, Mountain Top Seed Bank, Paradise Seeds, Seed Cellar, Seed Supreme, Sensi Seeds, Tropical Seeds Co., and Royal Queen Seeds.

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By nature, the conventional segment was the highest revenue contributor to the market, with \$690.1 million in 2021, and is estimated to reach \$3,623.2 million by 2031, with a CAGR of 18.7%.

By type, the regular seeds segment was the highest revenue contributor to the market, with \$601.2 million in 2021, and is estimated to reach \$3,000.5 million by 2031, with a CAGR of 18.1%.

Depending on distribution channel, the wholesalers and distributors segment was the highest revenue contributor to the market, with \$695.5 million in 2021, and is estimated to reach \$3,439.0 million by 2031, with a CAGR of 18.0%.

Region-wise, North America was the highest revenue contributor, accounting for \$1,105.7 million in 2021, and is estimated to reach \$4,589.0 million by 2031, with a CAGR of 16.0%.

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