

Cooking Spray Market Foreseen to Draw a Promising Growth of \$15 billion by 2032

Key factors driving the growth of the cooking spray market include health consciousness, convenience, and non-stick properties.

WILMINGTON, DELAWARE, UNITED STATES, April 23, 2024 /EINPresswire.com/ -- According to a



North America held the highest market share in terms of revenue in 2022, accounting for nearly one-third of the global cooking spray market revenue."

Allied Market Research

new report published by Allied Market Research, titled, the cooking spray market size was valued at \$9 billion in 2022, and is estimated to reach \$15 billion by 2032, growing at a CAGR of 5.4% from 2023 to 2032.

Cooking spray is a kitchen product designed to prevent food from sticking to cooking surfaces during food preparation. Typically packaged in a spray can, it contains various oils like canola, olive, or vegetable oil, often combined with emulsifiers like lecithin. When sprayed onto

pans, grills, or baking dishes, it forms a thin, even layer that reduces the likelihood of food adhering to the surface. This not only facilitates easier cooking and cleanup but also minimizes the need for additional fats or oils in recipes, making it a healthier option. Cooking spray is versatile and can be used for frying, baking, grilling, and sautéing, offering convenience and efficiency in the kitchen.

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Cooking spray is a culinary aid that prevents food from sticking to cooking surfaces. It consists of oils like canola, olive, or vegetable oil, along with emulsifiers such as lecithin, packaged in a convenient spray can. Its thin, even layer reduces the need for additional fats or oils in recipes, promoting healthier cooking methods. The cooking spray market trends has witnessed significant growth driven by factors like increasing health consciousness, convenience, and versatility. Industry trends indicate a rising demand for flavored varieties, eco-friendly packaging, and innovative formulations catering to diverse dietary preferences. However, challenges such as regulatory constraints, environmental concerns, and competition pose hurdles for market players. Despite these challenges, there are ample business opportunities for companies to capitalize on the growing consumer demand for healthier cooking alternatives and sustainable products.

The cooking spray market has experienced substantial cooking spray market growth owing to several factors. With the rising awareness of health and nutrition, consumers are opting for cooking sprays as a healthier alternative to traditional oils and butter. The convenience offered by cooking sprays, with their easy-to-use spray format, appeals to busy individuals seeking efficient cooking solutions. Moreover, the versatility of cooking sprays, suitable for various cooking methods like frying, baking, and grilling, further drives their popularity in kitchens worldwide. Additionally, the market has witnessed a surge in demand for flavored cooking sprays, catering to consumers' desire for enhanced taste experiences without additional calories. As a result, the cooking spray market continues to expand, fueled by consumer preferences for healthier, convenient, and flavorful cooking options.

Industry trends indicate a shift towards environmentally friendly packaging and sustainable sourcing practices in the cooking spray market demand. Consumers are increasingly conscious of the environmental impact of their purchasing decisions and are seeking eco-friendly alternatives. Consequently, there is a growing demand for cooking sprays packaged in recyclable materials or utilizing aerosol-free dispensers. Moreover, there is a trend towards the development of innovative formulations using organic and natural ingredients to meet the needs of health-conscious consumers. Flavored varieties infused with herbs, spices, or citrus extracts are gaining traction, offering a unique culinary experience while aligning with consumer preferences for clean-label products. These trends underscore the importance of sustainability and product innovation in driving market growth and meeting evolving consumer demands.

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Despite the growth opportunities, the cooking spray industry faces several challenges. Regulatory constraints regarding food safety standards and labeling requirements present compliance challenges for market players. Moreover, environmental concerns surrounding aerosol propellants and packaging materials necessitate sustainable practices and alternative packaging solutions. Additionally, intense competition from substitute products and private label brands poses a threat to market incumbents. To remain competitive, companies must invest in research and development to innovate new products, differentiate their offerings, and maintain consumer trust. Addressing these challenges requires a strategic approach that emphasizes product quality, safety, sustainability, and consumer engagement.

Amidst the challenges, there are abundant business opportunities for companies operating in the cooking spray market. The growing consumer demand for healthier cooking alternatives and sustainable products presents avenues for market expansion and innovation. By leveraging trends such as flavored varieties, eco-friendly packaging, and clean-label formulations, companies can capture new market segments and enhance their competitive positioning. Moreover, strategic partnerships with retailers, culinary influencers, and health professionals can enhance brand visibility and consumer outreach. Embracing digital marketing strategies and e-

commerce platforms enables companies to reach a wider audience and drive sales growth. Overall, the cooking spray market offers promising prospects for companies willing to adapt to changing consumer preferences and industry trends while addressing challenges with creativity and resilience.

The global <u>cooking spray market analysis</u> is segmented into type, end use, distribution channel, and region. Based on type, the market is segmented into vegetable oil spray, olive oil spray, coconut oil spray, butter flavored spray, baking spray, and others. As per end use, the market is segmented into commercial use and personal use. Based on distribution channel, the market is segmented into hypermarket/supermarket, independent retail store, business to business, and online sales channel. Region wise, it is analyzed across North America, Europe, Asia-Pacific, LA, and MEA.

Based on type, the market is segmented into vegetable oil spray, olive oil spray, coconut oil spray, butter flavored spray, baking spray, and others. The vegetable oil spray segment accounted for a major share of the cooking spray market in 2022 and is expected to grow at a significant CAGR during the forecast period. The demand for vegetable oil spray in the cooking spray market opportunities is rising primarily due to health-conscious consumer preferences. Vegetable oil sprays are perceived as healthier alternatives to traditional cooking oils and butter due to their lower fat content and natural origin. Additionally, vegetable oil sprays offer versatility in cooking various dishes while providing a non-stick coating, making them suitable for a wide range of culinary applications. As consumers increasingly prioritize health and wellness, the appeal of vegetable oil sprays continues to grow, driving their demand in the market.

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As per end use, the market is segmented into commercial use and personal use. The commercial use segment accounted for a major cooking spray market share in 2022 and is expected to grow at a significant CAGR during the forecast period. The demand for the commercial use segment in the cooking spray market is rising for several reasons. Firstly, the foodservice industry, including restaurants, cafes, and catering businesses, increasingly relies on cooking sprays to streamline cooking processes and enhance efficiency in high-volume food preparation. Secondly, cooking sprays offer cost savings by reducing oil wastage and ensuring consistent portion control in commercial kitchens. Additionally, the convenience and versatility of cooking sprays make them ideal for various cooking applications, including frying, grilling, and baking, meeting the diverse needs of commercial establishments.

Based on distribution channel, the cooking spray market forecast is segmented into B2B and B2C. The B2B segment accounted for a major share of the cooking spray market in 2022 and is expected to grow at a significant CAGR during the forecast period. The demand for the B2B segment holds a major share in the cooking spray market due to the widespread usage of cooking sprays in commercial foodservice establishments such as restaurants, hotels, catering

services, and industrial kitchens. These businesses require large quantities of cooking sprays to efficiently prepare and serve meals to customers. Additionally, the B2B segment often seeks bulk purchasing options and specialized formulations tailored to their specific cooking requirements, contributing significantly to the overall demand for cooking sprays.

Region wise, it is analyzed across North America, Europe, Asia-Pacific, LA, and MEA. The North America region held the major market share in 2022, and is expected to grow at a significant CAGR during the forecast period. The demand for cooking spray is increasing in North America due to several reasons. Firstly, there is a growing awareness of health and wellness, prompting consumers to seek healthier cooking options. Cooking sprays offer a lower-fat alternative to traditional oils and butter, aligning with these preferences. Additionally, the convenience factor plays a significant role, as cooking sprays streamline the cooking process with their easy application and cleanup. Furthermore, the busy lifestyles prevalent in the region make cooking sprays an attractive option for quick and efficient meal preparation. Overall, these factors contribute to the rising demand for cooking sprays in North America.

The major players operating in the market focus on <u>key market strategies</u>, such as mergers, product launches, acquisitions, collaborations, and partnerships. They have been also focusing on strengthening their market reach to maintain their goodwill in the ever-competitive market. Some of the key players in the global cooking spray market include Baker's Joy, Crisco, Frylight, Mazola, PAM, Pompeian, Smart Balance, Spectrum, Vegalene, and Wesson.

Key Takeaways of Cooking Spray Market Report

- By End Use, the commercial use segment was the highest revenue contributor to the market in 2022, and is expected to grow at a significant CAGR during the forecast period.
- By type, the vegetable oil spray segment was the highest revenue contributor to the market in 2022, and is expected to grow at a significant CAGR during the forecast period.
- By Distriution Channel, the B2B segment was the highest revenue contributor to the market in 2022, and is expected to grow at a significant CAGR during the forecast period.
- By Region, the North America region was the highest revenue contributor to the market in 2022, and is expected to grow at a significant CAGR during the forecast period.

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