

UV Coatings Market worth USD 10.78 Billion by 2030 Globally, at a CAGR of 9% says Exactitude Consultancy

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 23, 2024 /EINPresswire.com/ -- The [UV coatings](#) market is expected to grow at 9% CAGR from 2023 to 2030. It is expected to reach above USD 10.78 Billion by 2030 from USD 4.95 Billion in 2023.



uv-coatings-Industry

The latest study released on the Global UV Coatings Market evaluates market size, trend, and forecast to 2030. The UV Coatings market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming

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Growing demand for UV coatings driven by their fast curing, environmental benefits, and versatile applications across industries”

Exactitude Consultancy

challenges and about the competitors. The report is assembled to comprise qualitative and quantitative elements of UV Coatings industry including market share that admires each country concerned in the competitive marketplace.

In addition, it provides a comprehensive analysis of aspects involved in market development before and after the Covid-19 pandemic. Report also conducted a PESTEL analysis in the industry to study key influencers and

barriers to entry.

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<https://exactitudeconsultancy.com/reports/24050/uv-coatings-market/#request-a-sample>

Table 1: Major UV Coatings Market Players:

Arkema Group, Allnex GMBH, DIC CORPORATION, Akzo Nobel N.V., PPG Industries, Inc., BASF SE, The Sherwin-Williams Company, Valspar Corporation, Dymax Corporation, Axalta Coating Systems, Ltd., Croda International Plc, Watson Coatings Inc., Asian Paints, 3M, and Jainco Industry Chemicals are the major UV coatings market players.

Table 2: Key Developments:

Beckers, a global company in coil coatings, developed the first commercial paint formulations for dual ultraviolet and electron-beam curing in the coil coating market.

Evonik's Coating Additives business line added a new deaerator TEGO Airex 923, mainly designed for radiation-cured wood coatings.

The report endeavours to offer a 360-degree analysis of the global UV Coatings Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

Table 3: UV Coatings Market Segments, 2020-2029, (USD Billion) (Kilotons)

UV Coatings Market Segments, 2020-2029, (USD Billion) (Kilotons)

Acrylic

Polyester

Polyurethane

Silicone

Epoxy

UV Coatings Market Segments, 2020-2029, (USD Billion) (Kilotons)

Plastics

Metals

Wood

Paper

Glass

UV Coatings Market by Resin Type, 2020-2029, (USD Billion) (Kilotons)

Solids

Water-Based

Solvent-Based

UV Coatings Market by Application, 2020-2029, (USD Billion) (Kilotons)

Electronics Industry

Graphics Arts

Industrial Coatings

The UV Coatings Market is segmented by Resin Type, Application, and Region. The market is expected to grow significantly over the forecast period. The key regions driving the market growth are North America, Europe, and Asia-Pacific.

– Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)

– North America (United States, Mexico & Canada)

– South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)

– Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

– Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Asia Pacific region held the largest share in the UV Coatings Value Market in 2022 up to 34%, due to the local construction industries. The automotive industry is another factor boosting the UV coatings market in this region. Rapid industrialization and urbanization are taking place in the economies of Japan, India, China, and Malaysia. India's economy is driven by the construction

industry. Between April 2000 and December 2020, FDIs in the construction development sector and construction activities totaled US\$25.93 billion and US\$23.99 billion, respectively, according to the Indian Department for Promotion of Industry and Internal Trade (DPIIT). Even with the pandemic, the Asia Pacific region has kept expanding. The largest coatings market in the world by volume is now China. During the forecast period, all of these growth trends are anticipated to persist.

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- To carefully analyze and forecast the size of the UV Coatings market by value and volume.
- To estimate the market shares of major segments of the UV Coatings.
- To showcase the development of the UV Coatings market in different parts of the world.
- To analyze and study micro-markets in terms of their contributions to the UV Coatings market, their prospects, and individual growth trends.
- To offer precise and useful details about factors affecting the growth of the UV Coatings.
- To provide a meticulous assessment of crucial business strategies used by leading companies operating in the UV Coatings market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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- Uncertainty about the market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.
- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on UV Coatings market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.
- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through UV Coatings market research.

- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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Chapter 1: UV Coatings Market Overview

Chapter 2: Global Economic Impact on Industry

Chapter 3: Global Market Competition by key players

Chapter 4: Global Production, Revenue (Value) by region

Chapter 5: Global Supply (Production), Consumption, Export, Import by Regions

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Chapter 7: Global Market Analysis by Application

Chapter 8: Manufacturing Cost Analysis

Chapter 9: Industrial Chain, Sourcing Strategy and Downstream Buyers

Chapter 10: Marketing Strategy Analysis, Distributors/Traders

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Chapter 12: Global UV Coatings Market Forecast

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Exactitude Consultancy is a market research & consulting services firm which helps its client to address their most pressing strategic and business challenges. Our market research helps clients to address critical business challenges and also helps make optimized business decisions with our fact-based research insights, market intelligence, and accurate data.

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