

Vegetable Seeds Market Set to Expand at 6.7% CAGR Over The Review Period 2023 - 2032

The emphasis on sustainable and environmentally friendly agriculture is a critical driver for the Vegetable Seeds Market.

WILMINGTON, DELAWARE, UNITED STATES, April 23, 2024 /EINPresswire.com/ -- According to a

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	Allied Market Research

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new report published by Allied Market Research, titled, vegetable seeds market size was valued at \$7.9 billion in 2022, and is estimated to reach \$15 billion by 2032, growing at a CAGR of 6.7% from 2023 to 2032. The vegetable seeds industry is mostly driven by the globalization of food supply chains. The globalization of food supply chains is a significant driver for the rising demand in the vegetable seeds market. As international trade in agricultural products expands, there is a growing need for vegetable seeds that meet diverse climate and soil conditions worldwide. Globalization encourages the

cultivation of a wide variety of vegetables to cater to different culinary preferences and dietary habits in various regions. This demand diversity prompts farmers to seek vegetable seeds that can adapt to varying environmental factors and market requirements.

Moreover, the increased connectivity and ease of transportation in a globalized food supply chain create Vegetable Seeds Market Opportunities for seed companies to reach a broader customer base. As agricultural practices become more interconnected across borders, the demand for vegetable seeds that align with international quality standards and regulations rises. The globalization of food supply chains thus acts as a catalyst, propelling the Vegetable Seeds Market Trends forward as it responds to the dynamic and interconnected nature of today's global agricultural landscape.

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However, Seed patenting issues act as a significant restraint on the vegetable seeds market, impacting both innovation and market accessibility. Seed patenting can lead to legal disputes and challenges, creating uncertainties for both seed developers and farmers. The restrictive nature of seed patents also raises concerns about biodiversity and limits the availability of

diverse seed varieties. This can result in a narrowing of the genetic pool, potentially reducing the resilience of crops to evolving environmental conditions and pests. Overall, seed patenting issues contribute to a complex regulatory landscape and hinder the equitable distribution of innovative and adapted vegetable seeds, impacting the sustainable Vegetable Seeds Market Growth. Efforts to strike a balance between intellectual property protection and the need for open access to essential agricultural resources are crucial for addressing these challenges.

The <u>vegetable seeds market analysis</u> is segmented based on type, crop type, cultivation method, and region. By type, the market is classified into open-pollinated varieties and hybrid. By crop type, the market is classified into Solanaceae, root and bulb, cucurbit, brassica, leafy, and others. By cultivation method, the market is classified into protected and open field. By region, the market is classified into North America (the U.S., Canada, and Mexico), Europe (UK, Russia, France, Italy, Spain, Rest of Europe), Asia-Pacific (China, India, Japan, Australia, and the Rest of Asia-Pacific), and LAMEA (Brazil, Saudi Arabia, South Africa, and Rest of LAMEA).

By type, the market is classified into open-pollinated varieties and hybrid. The open-pollinated varieties segment accounted for a major vegetable seeds market share in 2022 and is expected to grow at a significant CAGR during the forecast period. Open Pollinated Varieties are plant cultivars that reproduce naturally through pollination by wind, insects, or other natural means. These varieties maintain genetic consistency from one generation to the next, allowing farmers to save and replant seeds. The demand for Open Pollinated Varieties is rising due to a growing interest in sustainable and traditional farming practices.

By crop type, the Vegetable Seeds Market Forecast is classified into Solanaceae, root and bulb, cucurbit, brassica, leafy, and others. The Solanaceae segment accounted for a major vegetable seeds market share in 2022 and is expected to grow at a significant CAGR during the forecast period. Solanaceae comprises tomatoes, peppers, and eggplants, characterized by fleshy fruits and significant culinary importance. These vegetables are integral to diverse cuisines globally, and the Solanaceae segment in the vegetable seeds market focuses on developing varieties with enhanced taste, disease resistance, and adaptability to diverse climates. the growing awareness of the health benefits associated with Solanaceae vegetables, coupled with their varied culinary applications, fuels the demand for innovative and improved seed varieties.

By cultivation method, the market is classified into protected and open field. The open field segment accounted for a major vegetable seeds market share in 2022 and is expected to grow at a significant CAGR during the forecast period. Open field cultivation refers to growing vegetables in outdoor, natural environments without protective structures. This traditional method relies on natural elements and is crucial for large-scale farming. Vegetable seeds adapted to open field conditions focus on traits like resilience to varying climates, pest resistance, and adaptability, catering to the needs of farmers aiming for productive and sustainable outdoor cultivation.

By region, the market is classified into North America (the U.S., Canada, and Mexico), Europe (UK, Russia, France, Italy, Spain, Rest of Europe), Asia-Pacific (China, India, Japan, Australia, and the Rest of Asia-Pacific), and LAMEA (Brazil, Saudi Arabia, South Africa, and Rest of LAMEA). The Asia-Pacific region accounted for a major vegetable seeds market share in 2022 and is expected to grow at a significant CAGR during the forecast period. Asia-Pacific, encompassing countries like China and India, is a vital hub for vegetable cultivation. The vegetable seeds market in this region focuses on varieties adapted to different climates and preferences, emphasizing high yield, disease resistance, and suitability for small-scale and large-scale farming.

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The major players operating in the vegetable seeds market focus on <u>key market strategies</u>, such as mergers, product launches, acquisitions, collaborations, and partnerships. Some of the key players in the vegetable seeds market include Bayer CropScience AG., Syngenta AG, Bayer AG, East-West Seed, Bejo Zaden B.V., namdhari seeds private limited (nspl), Sakata Seed Corporation, Takii & Co., Ltd, Enza Zaden BV, Rijk Zwaan Zaadteelt en Zaadhandel B.V.

- By type, the open-pollinated varieties segment was the highest revenue contributor to the market in 2022 and is expected to grow at a significant CAGR during the forecast period.
- By crop type, the Solanaceae segment was the highest revenue contributor to the market in 2022 and is expected to grow at a significant CAGR during the forecast period.
- By cultivation method, the open field segment was the highest revenue contributor to the market in 2022 and is expected to grow at a significant CAGR during the forecast period.
- By region, the Asia-Pacific region was the highest revenue contributor to the market in 2022 and is expected to grow at a significant CAGR during the forecast period.

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